

LendingClub Fact Sheet

Fast Facts

- Corporate headquarters: San Francisco, CA
- LendingClub Bank headquarters: Lehi, UT
- Offices in Boston, MA and New York, NY
- Headcount of 1,000+ people
- NYSE listed since December 2014 (LC)
- \$100B+ loans funded since 2007
- 5M+ borrowers served since 2007
- Net Promoter Score (NPS): 81

About LendingClub

- LendingClub is reimagining what a bank can be by building our business around a simple belief: **when our members win, we win.** By leveraging innovative technology and engaging mobile-first experiences, our integrated suite of financial products helps people keep more of what they earn and earn more on what they save.
- Our 5+ million members love LendingClub for providing quick and easy access to affordable credit and rewarding their smart financial choices, like making on-time payments, saving regularly, and taking control of debt.
- Getting credit right is a key driver of our success. Our advanced underwriting models are informed by over 150 billion cells of proprietary data, derived from tens of millions of repayment events across economic cycles. Our leading credit expertise combined with our resilient bank foundation, capital-light loan marketplace, decades of lending experience, and talented team have enabled us to deliver lasting value to members, loan investors, and shareholders alike. And we're just getting started.
- Since launching in 2007, LendingClub has leveraged technology, data, and our unique marketplace model to effect change across the banking industry. We began by bringing a traditional credit product – the installment loan – online, and today personal loans is now among the fastest-growing segments of consumer finance.
- In 2021, LendingClub Corporation (NYSE: LC) acquired Radius Bancorp, becoming the first U.S. fintech to buy a bank. In connection with the acquisition, LendingClub formed and has since operated its banking subsidiary, LendingClub Bank, National Association, Member FDIC.
- For more information about LendingClub, visit <https://www.lendingclub.com>.

Our Products*

LENDING PRODUCTS



Personal Loans

Unsecured loans of \$1K to \$60K with 2, 3, 4, or 5 or 6-year terms with an average loan amount of about \$18K. Loans feature fixed rates and fixed monthly payments, no prepayment penalties, and no penalty interest rates. Most borrowers who use a personal loan to consolidate debt and opt to pay creditors directly through LendingClub receive an APR discount.



Auto Refinance

Loans from \$4K to \$55K with 24- to 84-month terms that help borrowers save thousands of dollars on their car loan, often by eliminating hidden dealer markups. Applying online is simple, takes only a few minutes, and borrowers can do it all on their phone tablet or laptop from the comfort of their home.



Major Purchase Finance

These loans help people afford medical procedures not covered by health insurance, such as some dentistry and fertility treatments, and non-medical needs like tutoring, auto repair and retail. Loans range from \$500 to \$65K with terms of 6 to 144 months. Loans feature fixed rates and fixed monthly payments, no prepayment penalties, and no penalty interest rates.



Business Loans

Small business loans are provided utilizing SBA 7(a) and 504 loans products for loans from \$250K to \$10MM+ with more flexible structures, terms up to 25 years and higher loan advance rates than traditional conventional loans. We also have a partnership program with nonprofit Accion Opportunity Fund, connecting small businesses to loans from \$5K to \$250K, with 1- to 5-year terms and no prepayment penalties.

BANKING PRODUCTS



LevelUp Checking

A checking account with no minimum balance requirement, no account fees, ATM rebates, and 1% interest with balances of \$2,500 or more. Members with direct deposit unlock 1% cash back on qualifying gas, grocery, and pharmacy purchases. Members with a LendingClub personal loan earn 2% cash back for on-time loan payments made through their LevelUp Checking account.



LevelUp Savings

An award-winning high-yield savings account with no minimum to open, no minimum balance, no account fees, and free transfers. Members who deposit at least \$250 per month to their account have an opportunity to earn a LevelUp Rate (APY), our highest offered savings rate.



Certificates of Deposit

Certificates of deposit (CDs) at competitive rates with terms from 6 to 60 months. Easily manage and track CD maturities through our fully-digital mobile app experience.

Marketplace Bank: The Best of Both Worlds

Our digital marketplace bank model drives advantages versus both banks and fintechs.

		 LendingClub	Fintechs	Banks
Economics	Ability to efficiently serve a broad range of customers	✓	✓	✗
	Capital-light, high-ROE marketplace earnings stream	✓	✓	✗
	Profitable earnings via loan portfolio	✓	✗	✓
	Lower-cost deposit funding	✓	✗	✓
Scale & Scalability	National digital-first consumer footprint	✓	✓	✗
	Vast data advantage from serving millions of personal loan customers	✓	✗	✗
	Unencumbered by high-cost branches or legacy systems	✓	✓	✗
	Bank balance sheet growth	✓	✗	✓
Resiliency	Recurring revenue stream	✓	✗	✓
	Stability of funding	✓	✗	✓
	Clear and consistent regulatory framework	✓	✗	✓