

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:	Games Workshop Group PLC											
2 Reason for the notification (please tick the appropriate box or boxes):												
An acquisition or disposal of voting rights	<input checked="" type="checkbox"/>	Yes										
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input type="checkbox"/>											
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	<input type="checkbox"/>											
An event changing the breakdown of voting rights	<input type="checkbox"/>											
Other (please specify):	<input type="checkbox"/>											
3. Full name of person(s) subject to the notification obligation:	Aberforth Partners LLP											
4. Full name of shareholder(s) (if different from 3.):	<table border="0" style="width: 100%;"> <tr> <td style="width: 80%;">Shareholder</td> <td style="width: 20%; text-align: right;"><u>Shares</u></td> </tr> <tr> <td>1. Aberforth Small Companies Trust plc</td> <td style="text-align: right;">2,310,858</td> </tr> <tr> <td>2. Aberforth UK Small Companies Fund</td> <td style="text-align: right;">392,949</td> </tr> <tr> <td>3. Aberforth Geared Income Trust plc</td> <td style="text-align: right;">683,900</td> </tr> <tr> <td colspan="2">All shares are registered in the name of Nortrust Nominees Ltd A/c Aberfrth</td> </tr> </table>		Shareholder	<u>Shares</u>	1. Aberforth Small Companies Trust plc	2,310,858	2. Aberforth UK Small Companies Fund	392,949	3. Aberforth Geared Income Trust plc	683,900	All shares are registered in the name of Nortrust Nominees Ltd A/c Aberfrth	
Shareholder	<u>Shares</u>											
1. Aberforth Small Companies Trust plc	2,310,858											
2. Aberforth UK Small Companies Fund	392,949											
3. Aberforth Geared Income Trust plc	683,900											
All shares are registered in the name of Nortrust Nominees Ltd A/c Aberfrth												
5. Date of the transaction and date on which the threshold is crossed or reached:	28/07/2016											
6. Date on which issuer notified:	29/07/2016											
7. Threshold(s) that is/are crossed or reached:	10%											

8. Notified details:

A: Voting rights attached to shares

Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights	
			Direct	Direct	Indirect	Direct	Indirect
Ordinary GB0003718474	1,636,300	1,636,300	3,387,707	n/a	3,387,707	n/a	10.55

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
n/a	n/a	n/a	n/a	n/a

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments

Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date	Exercise/ Conversion period	Number of voting rights instrument refers to	% of voting rights	
n/a	n/a	n/a	n/a	n/a	Nominal	Delta
					n/a	n/a

Total (A+B+C)

Number of voting rights	Percentage of voting rights
3,387,707	10.55

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

Held by Aberforth Partners LLP

Proxy Voting:

10. Name of the proxy holder:	n/a
11. Number of voting rights proxy holder will cease to hold:	n/a
12. Date on which proxy holder will cease to hold voting rights:	n/a

13. Additional information:	
14. Contact name:	Pauline Robson, Aberforth Partners LLP
15. Contact telephone number:	0131 220 0733