Press Release

Maia, Portugal - October 30th 2013

"Passeio das Águas Shopping" opens its doors today

Sonae Sierra inaugurates a new Shopping Centre in Brazil

- 267 shops in 78,000 m^2 of GLA
- An investment of about €150 million
- Creation of more than 6,300 jobs

Sonae Sierra, through its subsidiary, Sonae Sierra Brasil, opens today to the public Passeio das Águas Shopping, the largest centre in the Central-Western region of Brazil, strengthening its presence in Brazil. The new centre is located in the city of Goiânia (Goiás state), has 78,000 m^2 of Gross Lettable Area (GLA), in an investment of about €150 million (R$ 466 million) and has generated more than 6,300 direct jobs.

Passeio das Águas Shopping has a total of 267 shops, ten of which of large dimensions, including a supermarket, seven cinemas and other leisure and entertainment areas. The Centre also features 36 restaurants and a great parking capacity, with a total of 4,000 parking spaces.

The new shopping centre will offer to the 1.6 million inhabitants of Goiânia prestigious international and national brands, some of which are new to the city, as well as important local brands.

According to **Fernando Guedes de Oliveira, Sonae Sierra's CEO,** "*Passeio das Águas Shopping reinforces our strong commitment to a market that we consider strategic and where, over the last 18 months, we inaugurated three new shopping centres. We believe that this shopping centre will certainly become the commerce and leisure reference in the region*".

A project inspired by nature

The architecture of Passeio das Águas Shopping was inspired by elements from local nature, such as canes, the fauna and water, present throughout the Centre. Special care also went into the integration in the surrounding area, taking advantage of the 280,000 m^2 site where the centre was built.

The Centre is developed in a single level with the exception of the transparent food court overlooking a natural landscape which, in its lower level, enables visitors to access a garden and outdoors restaurants with esplanades, as well as physical contact with those surroundings. The connection between the indoors and outdoors areas is made through a large glass surface with 2,400 m^2.

Sustainability

Passeio das Águas Shopping features last-generation operational management systems, highly energy-efficient equipment and a system for the collection of rain water. The development also has efficient lighting and takes full advantage of natural lighting, which saves energy and is more comfortable for visitors.

Last August, the project received, simultaneously the environmental management certification ISO 14001 and OHSAS 18001 certification for Safety and Health good practices. This is Sonae Sierra's fifth development that receives both certifications simultaneously.

The centre also innovates in eco-friendly transport solutions, making available two indoors bicycle parking lots for more than 200 bicycles and parking spaces exclusively for electrical cars, with charging stations. The project also considered accessibility and mobility for all, which will lead to an Accessibility Certification.

Sonae Sierra in Brazil

With this opening, a Sonae Sierra Brasil now owns and/ or manages 12 shopping centres, for a total GLA of 502.000 m^2 and 2.487 shops.

In the past two years, Sonae Sierra Brasil invested €351 million, providing more than 11 thousand jobs between the recently inaugurated Uberlândia Shopping, Boulevard Londrina Shopping and now Passeio das Águas Shopping, thus strengthening its ongoing bet on the country.

Franca Shopping's expansion and refurbishment is also progressing. Located in the state of São Paulo, it represents an investment of about €31 million (R$96 million), including the acquisition of the site for the expansion of the shopping centre, which will double the number of shops and will have around 30,000 m^2 of GLA.

About Sonae Sierra

Sonae Sierra, www.sonaesierra.com, is the international Shopping Centre specialist, with a passion for creating innovative shopping experiences. The Company owns 49 shopping centres and is present in 11 countries: Portugal, Spain, Italy, Germany, Greece, Romania, Croatia, Morocco, Algeria, Colombia and Brazil. Sonae Sierra manages and/or lets 75 Shopping Centres with a market value of more than €5.8 billion euros, and a total Gross Lettable Area of 2.3 million m^2 with about 8,500 tenants. In 2012, the Company welcomed 426 million visits in the Shopping Centres it manages. Currently, Sonae Sierra has 5 projects under development, including 4 for clients, and 5 new projects in pipeline.