PRESS RELEASE /

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Carbon Disclosure Project recognizes Sonae from 125 listed companies in the Iberian region

SONAE LEADS IN THE FIGHT AGAINST CLIMATE CHANGE

Sonae is the best performing Portuguese company in environmental terms, according to the "CDP Iberia 125 Climate Change Report 2013" study. As a result of following a policy of sustainable development, Sonae is the only Portuguese company to be included in both rankings of the analysis: the "CDP Iberia 125 Climate Performance Leadership Index 2013" on environmental performance and the "CDP Iberia 125 Climate Discloser Leadership Index" on the quality of information published.

The study, prepared by the NGO Ecodes, assesses the way the 125 largest listed companies in the Iberian Peninsula are acting in response to climate change, and Sonae was the only Iberian retail company to be included amongst the best companies.

Catarina Oliveira Fernandes, Director of Communication, Brand and Corporate Responsibility, said: "Within the scope of its sustainability policy, Sonae takes a great deal of care in the efficiency of its operations, and aims to lead in applying the best practices and mitigating potential impacts, transforming threats into opportunities of doing more and doing it better. Consequently, the inclusion of Sonae in the CDP indexes since 2011 is a reflection of the success of the company's effort and that of its teams, who every day work towards more efficiency and towards an even better ecological footprint, in order to build a better world."

At the request of 722 investors throughout the world, who are responsible for 87 trillion [sic] dollars in assets, Sonae participated in CDP's climate change programme, designed to enable the management of greenhouse gases and the risks associated with climate change. Sonae's actions to reduce carbon emissions and mitigate climate change risks, as well as the transparency and quality of the report on information provided to the market on environmental matters, were thus recognized by the CDP, the only global environmental reporting system.

Sonae is a Retail company with two major partnerships in the fields of Telecommunications, Information Software & Systems and Media (Sonaecom) and Shopping Centres (Sonae Sierra). At the end of 2012, Sonae achieved a turnover of around 4.7 billion euros. The company's strategic goals are: The internationalisation and diversification of investment style and the leveraging and strengthening of core assets and competencies. Learn more at www.sonae.pt.

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The annual ranking “CDP Iberia 125 Climate Change Report 2013”, prepared by PwC on behalf of the CDP, highlighted the companies listed on the PSI General Index, as well as on the IBEX 35 and the IBEX Small and Mid Cap (Iberia 125), who demonstrated a committed strategy to minimize their environmental impact.

Leadership in action for climate change

Sonae attained an “A level” performance in the environmental and climate area, a prerequisite for a position in the **CPLI – Climate Performance Leadership Index**, which analyses a series of criteria associated with the measurement, verification and management of the carbon footprint. The performance levels attributed by the CDP provide an evaluation tool for institutional investors and stakeholders, who monitor corporate efforts in mitigation of climate change. Through various channels, including the Bloomberg terminals, these results are brought to investors and other decision-makers who evaluate the preparedness of companies for new requirements of the market and of emissions regulations.

Paul Simpson, chief executive officer of the CDP, said: “The scarcity of natural resources is increasing, the scientific basis for action to mitigate climate change is strengthening and the number of investors requesting businesses to act on climate change through the CDP is continually increasing. We congratulate the companies of the Climate Performance Leadership Index for their pioneering efforts to combat climate change and encourage low carbon economies at this critical moment."

Transparency in the internal management of climate issues

Sonae once more achieved a notable position in the **CDLI - Climate Disclosure Leadership Index (CDLI)** of the CDP. This index recognizes companies that have demonstrated a strong approach in the reporting of climate information. Companies are awarded points from 0 to 100 with respect to the completeness and quality of the information reported. Higher point scores indicate the providing of more robust data and a good understanding of the questions related to climate change that affect the company.

The CDLI includes the organisations that have achieved scores with the top 10% of the sample evaluated. The minimum score needed to be listed in the CDLI has increased this year, as has the companies’ understanding of the need to report climate data. The minimum score now needed to be included in the CDLI is 95.

Paul Simpson, chief executive officer of the CDP, said: "Companies whose score was sufficiently high to be included in the *Climate Disclosure Leadership Index* are responding to a call for greater corporate responsibility on the theme of climate change. These companies demonstrate the best practices with respect to the measurement of their greenhouse gas emissions, energy use and the transparency of their strategy for climate change."