Press Release

Milan, Italy - January 9th 2014

Sonae Sierra signs leasing contract for the new shopping centre “Le Perle” in Faenza, Italy

- The Company will be responsible for the leasing of the new shopping centre
- Six shopping centres under management and/or leasing in Italy

Sonae Sierra, the international shopping centre specialist, has just signed a leasing contract for the “Le Perle” shopping centre, located in Faenza, Italy.

Through this service contract, Sonae Sierra will use its skills to develop and implement a leasing strategy for 20,500 m2 of Gross Lettable Area (GLA) in order to create the best tenant mix to “Le Perle”, satisfying the needs of the centre’s visitors.

The shopping centre, that is planned to open at the end of 2014, represents an innovative concept based on a home and family outlet, with an offer focused on decoration, family shops and leisure for a catchment area of more than 2.7 million inhabitants. Located in the south-eastern part of the city of Bologna, along the A14 Bologna-Taranto motorway, the shopping centre will also boast a parking area for a total of 2,500 cars.

The entire architectural project is being developed with a conveniently open style, taking into account the characteristics of the site, with an elegant “organic” design that imitates the sequence of plains and embankments, typical of the area.

José María Robles, General Property Management Manager at Sonae Sierra in Italy, commented: “*This contract further strengths our property management portfolio in Italy. Thanks to our in specialized knowledge of the shopping centre sector, we are able to offer to our client, Faenza Erre S.P.A, the necessary services to create a commercial offer without parallel in the area aiming at offering a unique shopping experience to visitors.”*

Reinforcement of Sonae Sierra activity in Italy

With the signature of “Le Perle” centre leasing contract, Sonae Sierra reinforces its presence in Italy, where it owns and manages three Shopping Centres and is responsible for the leasing of three other shopping centres of clients, with a total of around 150,000 m2 of GLA.

About Sonae Sierra

Sonae Sierra, www.sonaesierra.com, is the international Shopping Centre specialist, with a passion for creating innovative shopping experiences. The Company owns 47 shopping centres and is present in 12 countries: Portugal, Spain, Italy, Germany, Greece, Romania, Turkey, Azerbaijan, Morocco, Algeria, Colombia and Brazil. Sonae Sierra manages and/or lets 81 Shopping Centres with a market value of more than €5.8 billion euros, and a total Gross Lettable Area of 2.3 million m2 with about 8,500 tenants. In 2012, the Company welcomed more than 426 million visits in the Shopping Centres it manages. Currently, Sonae Sierra has 6 projects under development, including 4 for third parties, and 4 new projects in pipeline.