PRESS RELEASE /

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Carbon Disclosure Project (CDP) awards Sonae's environmental commitment for the 3rd consecutive year

SONAE DISTINGUISHED IN THE FIGHT AGAINST CLIMATE CHANGE

- **Sonae obtains maximum score in the CDLI**
- **Sonae managed to reduced its carbon footprint by 6% in 2014**
- **CDP award highlights Sonae's transparency and commitment to defend the environment**

Sonae was recognized by the non-governmental organization Carbon Disclosure Project (CDP), due to its good practices in environmental information disclosure. Sonae obtained the maximum score in the Climate Disclosure Leadership Index (CDLI), which evaluates the quality of the information disclosed to investors and the general public related with climate change.

The evaluation was solicited by a total of 822 institutional investors who represent 85 trillion dollars in assets and involved thousands of worldwide publicly traded companies. The maximum score obtained by Sonae indicates a high level of transparency in the disclosure of information related with climate change, providing investors with a level of comfort that allows to assess companies' accountability and preparation to face changing market demands and emissions regulation.

Catarina Oliveira Fernandes, director of Communication, Brand and Corporate Responsibility at Sonae, says, 'This year Sonae obtained the maximum score and a leadership position at an Iberian level regarding environmental disclosure and we are very pleased to receive this CDP award, as it acknowledges the work we have been developing not only in promoting the best environmental practices, but also in our efforts towards a quality report we have been trying to improve, year upon year. At Sonae we are committed to developing sustainable operations, for which we have been investing in the continuous improvement of our ecologic footprint. This effort has been made easier by our internal culture, which promotes efficiency in everything we do. The entire organization commitment is what allows us to innovate and combine environmental improvements with the development of our operations and consolidation of our leadership positions.'

Sonae is a Retail company with two major partnerships in the areas of Shopping Centres (Sonae Sierra) and Software & Information Systems Media and Telecommunications (Sonaecom).
By the end of 2014, Sonae achieved a turnover of over 5 thousand million Euros. The company defined as its strategic objectives: the internationalisation and diversification of investment style and the leveraging and strengthening of core assets and competencies. Find out more at www.sonae.pt.

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Last year, Sonae reduced its carbon dioxide footprint by 6%, implementing technological innovations and proceeding with awareness actions among our collaborators, suppliers and other business partners, alerting them to the need to develop sustainable operations.

Paul Simpson, chief-executive officer of CDP, comments, 'At a time when the world looks beyond the Paris negotiations on climate change and prepares for a low carbon future, reliable information on how companies are responding to the transition will be ever more valuable. For this reason, we congratulate the companies that have achieved a position on the CDP Climate Disclosure Leadership Index.'

About CDP

CDP is an international non-profit organization providing the only global reporting system for companies and cities to measure, disclose, manage and share vital environmental information. CDP works with several agents in the market, including 822 institutional investors with assets amounting to 95 trillion dollars, in order to motivate companies to disclose their impact on the environment and natural resources and take actions towards reducing it. More information at www.cdp.net