PRESS RELEASE /

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Investment in the development of the several businesses

SONAE CREATES JOBS AND STRENGTHENS TEAMS WITH 1,800 EMPLOYEES

Sonae fostered job creation over the first quarter of 2016 by investing in growing its several businesses. This investment allowed to strengthen Sonae teams by increasing the total number of employees by 1,800, contributing to create economic and social value within the communities.

Retail businesses contributed significantly for the achieved growth, as new stores were opened and created 500 new direct jobs. Areas benefitting from new units include Coimbra, Fátima, Peniche, Vila Real, Santiago do Cacém, Braga, Guia, Barcelos, Parede, Monção and Arruda dos Vinhos. The new Continente, Continente Bom Dia, Worten, Sport Zone, Zippy, Well's, Bagga and Note! stores rely on dedicated teams, recruited within their area of influence.

Likewise, Sonae retail units are also enabling the creation of indirect jobs, not only due to the multiplying effect resulting from working with partners in the course of setting up and opening new stores, but also by making its brands available for franchising, as in the case of the Meu Super, Well's or Note! formats.

Luís Filipe Reis, CCCO of Sonae, says, "Sonae's several businesses are investing in their development, creating jobs and opportunities for hundreds of new employees to become part of different teams and brands, benefiting from professional training and development." Last year Sonae provided 1.3 million training hours to its employees, being thus recognised as a school of leaders and one of the most attractive companies to work for in Portugal.

Sonae is a multinational company managing a diversified portfolio of businesses in retail, financial services, technology, shopping centres and telecommunications. Present in over 70 countries, it reached a turnover of more than 5 billion euros by the end of 2015.
Find out more at www.sonae.pt

For more information, contact:
RITA BARROCAS
External Communication / Sonae
T. +351 22 010 4745 // E. rfbarrocas@sonae.pt
DIOGO SIMÃO
Director / B&AN Communications Consultancy
M. +351 93 652 86 39 // E. ds@ban.pt