PRESS RELEASE /

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SONAE LEADS FIGHT AGAINST CLIMATE CHANGE AND PROMOTES BETTER ECOLOGICAL FOOTPRINT

Sonae records higher levels of plastic elimination, reuse and recycling.
CDP distinguishes Sonae's environmental commitment granting leadership rating.

Sonae was once again recognised as a leading company in the fight against climate change by the CDP, the benchmark non-profit organisation for assessing companies' and cities' environmental performance. This recognition arrives as Sonae is also significantly improving its ecological footprint, rolling out measures with the purpose of eliminating, reducing, and recycling plastics.

In the last year, Sonae's retail businesses, which include Sonae MC, Worten and Sonae Fashion, achieved a recycling rate of circa 58%. According to the data from the 1st Progress Report of the Portuguese Pact for Plastics, by the Ellen MacArthur Foundation's Global Plastics Pact Network, 52% of the packages in Portugal are recyclable nowadays, with Sonae's banners presenting a superior environmental performance.

In addition to promoting the use of reusable, recyclable or compostable packages, Sonae's retail companies have also sought to reduce the use of plastic and drive the use of recycled plastic in the products they provide. Still regarding this goal, Sonae stands out from the remaining companies that integrate the Portuguese Pact for Plastics with nearly twice the average of recycled plastic incorporated in new plastic packages: 19.5% in Sonae's retail businesses, while Portugal's average is currently at 11%.

It should be noted that, Sonae MC was considered the 3rd retailer worldwide with the highest percentage of reused, recyclable or compostable packaging, according to the Global Commitment Report by the Ellen MacArthur Foundation.

João Günther Amaral, Chief Development Officer of Sonae, says, "At Sonae, we are proactively committed to protecting our planet. Aware of the urgency of fighting climate change as we have all been witnessing over the past few years, we work daily to develop solutions that allow us to achieve carbon neutrality by 2040 in all our operations. At the same time, we have invested in identifying sustainable solutions for single-use plastic from our activity so that, by 2025, all plastic packaging of our private label products is reusable, recyclable or compostable."

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CDP grants Sonae leadership rating once again

The latest report from the CDP announced at the end of 2021 has once again distinguished the Sonae Group for its demonstrable actions to cut greenhouse gas emissions, mitigate climate risks and develop the low-carbon economy, having reached the A- leadership rating.

The CDP, a non-profit organisation created 20 years ago under the Carbon Disclosure Project motto, is the leading source of corporate environmental disclosure for hundreds of investors and decision-makers in stock markets across the world. In 2021, the study assessed over 13 thousand companies worldwide.

About the Portuguese Pact for Plastics

Portuguese initiative inspired by the circular economy vision of the Ellen MacArthur Foundation, part of the international network of New Plastics Economy (Ellen MacArthur Foundation), which places Portugal in the group of countries that intend to lead this transition. It is an unprecedented collaboration platform, which brings together the different agents of the national plastic value chain: Government, producers, retailers, recycling entities, universities, NGOs, associations, among others. Sonae joined in 2020, covering Sonae MC, Worten and Sonae Fashion. The members of the Portuguese Pact for Plastics set ambitious targets for 2025 and in 2021 the 1st Progress Report of the Portuguese Pact for Plastics was released.

For more information please go to: www.pactoplasticos.pt/.