Sonae

Press Release

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Sonae companies create commitment to avoid deforestation by 2030

- **"Zero Deforestation" commitment aims to ensure forest maintenance resulting from the activities and operations under direct control of Sonae companies and their supply chains.**
- **MC, Zeitreel, Worten, Sierra, Sonae Capital and Sonae Arauco subscribe the initiative, which also involves suppliers.**

Sonae companies have taken on the commitment of promoting natural forests conservation worldwide, through the "Zero Deforestation" commitment that aims to guarantee, by 2030, the absence of deforestation in the activities and operations of the subscribing companies, and in their supply chains as well.

Isabel Barros, President of the Sustainability Advisory Board for Sonae Companies, states, "Fighting deforestation requires an urgent and integrated intervention by all. We need a global mobilisation to guarantee the conservation of forests, which have a crucial role in terms of promoting biodiversity and fighting climate change, by capturing carbon. At Sonae companies, we are committed to growing responsibly and therefore promote the protection of our planet and forests. We hope we can thus inspire others to follow this path and that, together, we can make a difference."

The "Zero Deforestation" commitment reflects Sonae companies' dedication to fighting deforestation by adopting targets that guarantee the maintenance of forests resulting from the activity of their supply chains, associated with cattle production, timber, palm oil and soy. In addition, it aims to ensure "zero deforestation" in the development of new infrastructures and to positively contribute to the conservation and restoration of forests.

In order to reach the proposed targets, Sonae companies will collaborate with their supply chains, including in terms of local production, where the absence of deforestation must be guaranteed. Consequently, all the intervening players are expected to join efforts so as to ensure the traceability and monitoring of acquired materials, namely through the adoption of control mechanisms and other procedures, including, for example, the certification of raw materials.

The Sonae companies pledging to this commitment include MC, Zeitreel, Worten and Sierra, joined by Sonae Capital and Sonae Arauco.

Sonae exists to create a lasting positive impact on businesses, people, communities and on the planet. Managing a diverse portfolio of businesses in retail, financial services, technology, investments, shopping centers and telecommunications, we make the most of our expertise and push ourselves to create the future we all want and need. Creating today a better tomorrow, for all.
Find out more at www.sonae.pt

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The urgency of adopting the Zero Deforestation commitment

Forests play a vital role in fighting climate change and preserving biodiversity. At a global scale, nearly half of forests are in tropical and subtropical regions, which are highly productive and hold at least two thirds of the planet's biodiversity.

In these regions, deforestation is happening at an accelerated pace of 10 million ha per year, of which the majority is due to the expansion of international trade and to the use of soil associated with the production of raw materials such as cattle, palm oil, soy and timber.

The high levels of deforestation and its repercussions in terms of lost biodiversity and, in turn, its impact on climate change, strengthen the need and the urgency to develop and implement a commitment that is ambitious and with an implementation that guarantees effective results.

Sonae companies are committing to a Zero Deforestation by 2030 and, this way, aim to ensure the conservation of forests and to contribute to a positive impact on the conservation of biodiversity, on climate change and on the lives of all of those whose livelihoods depend, directly or indirectly, on forests.