Press Release

Maia, 16 April 2024

Sonae completes acquisition of French company BCF Life Sciences

- **Sparkfood, a unit of Sonae dedicated to investing in companies focused on sustainable and healthy food solutions, has bolstered its portfolio with the acquisition of a French company specializing in ingredients for the nutrition industry.**

Sonae announces that, following the announcement on February 5, 2024, its subsidiary Sparkfood has today concluded the acquisition of an 89.1% stake in Diorren SAS, the holding company of BCF Life Sciences ("BCF"), for a total value of 160.5 million euros.

BCF will continue to be managed by its current management team, which has reinvested a total amount of 19.7 million euros into the company and collectively holds a minority stake of 10.9%.

The acquisition of BCF is fully aligned with Sonae's strategy to establish a global platform within Sparkfood in the food tech industry, through the acquisition of companies specialized in innovative and value-added ingredients, with strong know-how, proven experience, and relevant market positions.

This transaction also reflects Sonae's commitment to a more sustainable future, as it represents a significant investment in the circular economy and contributes to the expansion of the Group's international presence.

Sonae exists to create a lasting positive impact on businesses, people, communities and on the planet. Managing a diverse portfolio of businesses in retail, financial services, technology, investments, shopping centres and telecommunications, we make the most of our expertise and push ourselves to create the future we all want and need. Creating today a better tomorrow, for all.
Find out more at www.sonae.pt

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