Sonae

Press Release

Maia, 11th February 2025

Sonae included in the S&P Global Sustainability Yearbook

- **The Group recognised among companies with best corporate sustainability practices.**
- **Only 780 companies out of 7,690 evaluated were distinguished in the annual ranking.**

Sonae has been recognised in the **S&P Global Sustainability Yearbook**, an annual ranking that highlights companies demonstrating best-in-class corporate sustainability practices worldwide. This recognition reflects the Group's commitment to the sustainable development of its businesses and the implementation of innovative and responsible environmental, social, and governance (ESG) practices.

In this year's edition, 7,690 companies were evaluated, with only 780 companies from 62 sectors achieving a level of excellence that qualified them for inclusion in this globally recognised yearbook. Membership in the S&P Global Sustainability Yearbook is determined based on the S&P Global Corporate Sustainability Assessment (CSA) 2024 score. To be listed, companies must rank among the top 15% of their sector and achieve a CSA score within 30% of the top-performing company in their sector.

Sónia Cardoso, Head of Sustainability at Sonae, affirms: "This recognition from S&P Global reinforces the relevance of our sustainability strategy and the dedication of our entire organisation to driving responsible and innovative practices. We are focused on creating sustainable value for the planet and people, ensuring that our positive impact extends to future generations."

Sonae's sustainability strategy is based on five strategic pillars: managing with ESG criteria, accelerating decarbonisation, protecting biodiversity and water resources, promoting circularity, and enhancing human development.

Managing with ESG criteria

Sonae's sustainability strategy has formally incorporated ESG criteria into investment and management decisions. The Group aims to lead through responsible, ethical, and transparent management, prioritising environmental, social, and governance requirements in decision-making for both the current and future portfolio. ESG criteria are systematically applied in investment due diligence, ensuring investments in businesses that uphold high sustainability standards.

Sonae exists to create a lasting positive impact on businesses, people, communities and on the planet. Managing a diverse portfolio of businesses in retail, financial services, technology, investments, shopping centres and telecommunications, we make the most of our expertise and push ourselves to create the future we all want and need. Creating today a better tomorrow, for all.
Find out more at www.sonae.pt

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At the same time, Sonae is working to ensure socially and environmentally responsible supply chains, implementing robust supplier and partner evaluation processes based on ESG criteria, while also developing awareness initiatives and best-practice sharing programmes with suppliers and service providers. Across its businesses, Sonae is also strengthening efforts to promote sustainable behaviours and choices among customers, increasing the availability of more sustainable products and services while ensuring clear information sharing.

Accelerating decarbonisation

Sonae has committed to achieving carbon neutrality in its operations by 2040 and is proactively working to reduce Scope 3 greenhouse gas emissions across its value chain. The Group and its subsidiaries have set emissions reduction targets that are aligned with scientific standards and are progressively being validated. Mitigation and climate adaptation measures are being complemented by compensation mechanisms for unavoidable emissions.

Additionally, Sonae is investing in research and development to accelerate the transition to renewable energy sources, reducing dependence on fossil fuels and progressively increasing energy autonomy through sustainable sources.

Protecting biodiversity and water resources

Sonae is committed to contributing to the protection and restoration of nature and ecosystems, including soil, freshwater, and oceans, by actively working to minimise and mitigate the impact of its business activities along the value chain. The Group and its businesses are determined to play an active role in achieving the global "nature-positive" goal, aiming to halt and reverse biodiversity loss by 2030. This commitment includes ensuring zero deforestation across operations and supply chains, as well as acting on the protection and efficient use of water resources, promoting conservation, restoration, and the regeneration of natural ecosystems.

Promoting circularity

The Group is also making a strong commitment to enhancing circularity across its businesses. The various units within the Group are dedicated to increasing the circularity of their operations, fostering new production and consumption models in which waste and pollution are progressively eliminated, the lifespan of products, by-products, and materials is extended, and natural systems are preserved and regenerated. This contributes to increased resource efficiency throughout the value chain.

Sonae's commitments in this area include ensuring increased circularity of products and services, maximising waste recovery, and promoting eco-design in private-label product packaging.

Enhancing human development

The Group's sustainability strategy places a particular emphasis on people, with the goal of enhancing human development. Sonae is committed to ensuring an environment of

equality, inclusion, diversity, and well-being within the organisation, while also promoting these values across its value chain and within local communities.

Sonae is dedicated to ensuring fairness and equal opportunities, investing in professional development, reskilling, and upskilling initiatives. With regard to local communities, the Group seeks to strengthen their resilience and autonomy, actively working to combat poverty in its various forms through specific social responsibility strategies across its businesses. These efforts include rewarding innovation and inclusion in education and promoting equality and skills development.

Sonae is committed to supporting and promoting education-focused initiatives that foster equal opportunities. These include the Sonae Education Award, leadership of the European R4E programme, and the acceleration of the national PRO_MOV programme and the NCN – New Career Network initiative, both of which focus on reskilling for the jobs of the future.