

|| POLICY RISK MANAGEMENT

ASPIRATION	Leadership
RESPONSIBLE DIRECTORATE	Corporate Services
RESPONSIBLE BUSINESS UNIT	Business Improvement
RELEVANT LEGISLATION	<i>Local Government Act 1995</i>

1. Objective

To enable a risk aware culture and ensure that:

- Guidance is provided to enable risk and opportunity decisions that support the Council's Vision and the Aspirations, Outcomes and Objectives of the Strategic Community Plan.
- The City's risk context and appetite are identified, communicated and integrated into decision making processes;
- The City is suitably prepared for any reasonably foreseeable risk event.

2. Policy

The City commits to managing risk through an integrated, customised, structured and comprehensive approach characterised by:

1. Implementing a Risk Management Framework ("the Framework") aligned to ISO 31000:2018 – Risk Management and the requirements of the Local Government (Audit) Regulations 1996 that manages the effect of uncertainty on the City's objectives.
2. Adopting a Business Continuity Plan ("the Plan") aligned to ISO 22301:2019 – Business Continuity that enhances the City's resilience against reasonably foreseeable disruptions, ensuring continuity of operations and services
3. Allocating sufficient resources and oversight for the management of the Framework, and the Plan to ensure the intent of this policy is met
4. Promoting widespread awareness of this Policy, the Framework and the Plan;
5. Regularly monitoring and reporting against this Policy, the Framework, the Plan, and identified risks, their controls and control effectiveness
6. Committing to continual improvement of risk management through periodic reviews. The policy will be reviewed every three years or:
 - a. If there is significant change in the internal or external risk context of the organisation; or
 - b. A material risk event occurs.

RISK APPETITE

The City generally maintains a conservative risk appetite, acknowledging that higher risks may be acceptable in certain circumstances as indicated in Attachment A.

ROLES AND RESPONSIBILITIES

Role	Responsibilities
Council	<p>Allocate the City's resources to meet the intent of this Policy.</p> <p>Overall accountability for the City's objectives and the governance of risk management.</p>
CEO and Executive Leadership Team	<p>CEO Review the appropriateness and effectiveness of the City's systems and procedures in relation to Risk Management</p> <p>Executive Leadership Team Operational responsibility and accountability for risk management across the City.</p> <p>Provides leadership and support for effective risk management ensuring an appropriate Policy, Framework and Plan are in place, communicated, implemented and maintained.</p> <p>Promotes positive objective-centric risk management, determining and articulating the level of risk the City is willing to accept or tolerate.</p>
Operational Management Team	<p>In conjunction with the CEO and Executive Leadership Team, delivers effective management of risk and the promotion of risk management across the City.</p> <p>Ensures Business Area Plans and performance monitoring appropriately consider risk to support the achievement of objectives.</p>
Audit and Risk Committee	<p>Provide assurance over the City's Risk Management Policy, the Framework, the Plan, and identified risks, their controls and control effectiveness.</p> <p>Assess specific risks, their controls and control effectiveness to ensure risk is being managed within the organisation's risk appetite and tolerances.</p> <p>Assure the Council that appropriate testing of controls and the Plan have been conducted.</p>
Risk Advisor	<p>Maintains the Policy, the Framework and the Plan and is responsible for the day-to-day activities associated with coordinating, maintaining, and embedding the Framework and the Plan across the City.</p> <p>Supports the organisation, directorates and business areas to embed effective Risk Management practices, fostering objective-centric risk management to maintain an appropriate internal control environment.</p> <p>Supporting the Audit and Risk Committee and other committees as required.</p> <p>Co-ordinating appropriate testing of risk controls and the Plan.</p>

3. Influencing Strategies or Plans

The City's Integrated Planning and Reporting Framework processes contribute to the development of the Strategic Community Plan which establishes the Council's Vision, and the City's Aspirations, Outcomes and Objectives.

The City's objectives guide the development of the Corporate Business Plan and associated service delivery of the organisation, including Risk Management.

4. Applicable Legislation

Local Government Act 1995

Local Government (Audit) Regulations 1996

VERSION CONTROL			
RELEVANT DELEGATIONS	Nil		
INITIAL COUNCIL ADOPTION	12/08/2019	REFERENCE	CA/7/19
LAST REVIEWED	23/06/2025	REFERENCE	CA3/6/25
NEXT REVIEW DUE	June 2027		

