

# *Quarterly Report of Forest Products*

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Prices reflect total volume and total value ratios paid from bid and negotiated sales. Values do not represent inter- or intra-company transactions and long-term contracts. The purpose of the report is (1) to provide a guide for private timber owners in determining stumpage prices regionally or statewide, (2) establish annual stumpage price figures for severance tax purposes and (3) determine the timber value for use-value assessment of forest land.

## **LOUISIANA TIMBER PRODUCTION**

2019 TOTAL	1,059,322,977	6,544,566
2018 TOTAL	1,024,948,386	6,656,188
2017 TOTAL	1,064,287,243	6,756,347
2016 TOTAL	879,768,865	6,468,219
2015 TOTAL	1,052,119,237	7,007,775
FIVE YEAR AVERAGE (2016-2019)	1,016,089,341	6,686,619

## **2020 FOURTH QUARTER MARKET SUMMARY**

Stumpage prices paid for pine sawtimber during the fourth quarter of 2020 averaged \$237.28 per thousand board feet Doyle. This average represents a 4.3 percent decrease from the previous quarter and 3.3 percent decrease compared to a year ago. Prices paid for mixed hardwood sawtimber during the fourth quarter of 2020 averaged \$451.63 per thousand board feet Doyle which is a 46.1 percent higher from the previous quarter and 15.1 percent higher than a year ago. Pulpwood stumpage prices averaged \$16.47 per standard cord for pine and \$21.11 per standard cord for hardwood.

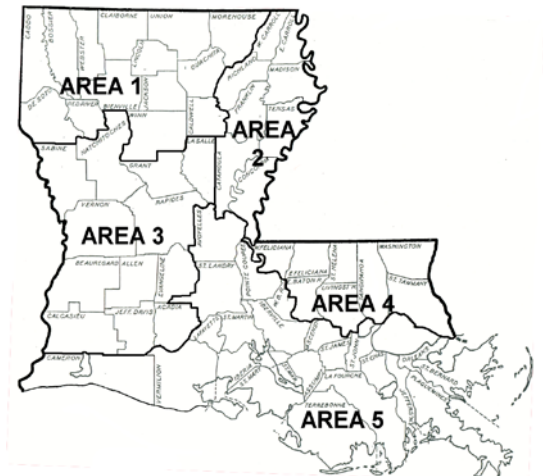
**TOTAL VOLUME AND TOTAL VALUE RATIOS PAID TO LOUISIANA TIMBER PRODUCERS BY AREA & SPECIES  
OCT.-DEC., 2020 WITH COMARISONS**

Products	Regional Values					State Averages		
	Area 1	Area 2	Area 3	Area 4	Area 5	Current Quarter	Previous Quarter	Year Ago
<b>Sawtimber Stumpage (\$/MBF)</b>								
Pine	*	*	\$227.12	*	*	\$237.28	\$248.00	\$245.28
Mixed Hardwood	*	*	\$485.64	*	*	\$451.63	\$309.04	\$392.54
Cypress	*	*	*	*	*	*	*	*
<b>Poles Stumpage (\$/Ton)</b>								
Pine	*	*	*	*	*	\$43.81	\$44.84	\$44.84
<b>Cordwood Products Stumpage (\$/Standard Cord)</b>								
Pine	*	*	\$16.28	*	*	\$16.47	\$21.52	\$22.89
Mixed Hardwood	\$23.19	*	\$19.46	*	*	\$21.11	\$25.93	\$27.42
Cypress	*	*	*	*	*	*	*	*
Chip-N-Saw	\$43.55	*	\$45.00	*	*	\$44.60	\$44.28	\$45.49

**\*Insufficient number of quotes to report (less than three quotes received).**

**Note: The Doyle Log Scale is the basis for board foot measurement.**

**This report is intended to serve only as a guide for timber stumpage prices and to monitor market trends. It should not be used to determine the fair market value of a specific timber sale. The prices paid for a specific stand of timber will vary considerable due to factors such as size, species, quality, quantity, logging conditions, distance to the mill, end product, demand and competition. Timber markets often change rapidly and therefore prices in this report are not necessarily a reflection of current market prices. It is strongly recommended to obtain assistance from professional foresters and use the competitive bidding process as the ultimate determinant of fair market value for any specific tract of timber.**



Current and past reports are available on the Internet at [www.ldaf.state.la.us/forestry/reports/quarterlyreportofforestproducts/originalreports/tabid/452/default.aspx](http://www.ldaf.state.la.us/forestry/reports/quarterlyreportofforestproducts/originalreports/tabid/452/default.aspx)