



INVESTING FOR A SUSTAINABLE FUTURE

2015 RESPONSIBLE INVESTING REPORT

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ABOUT OPSEU PENSION TRUST

With invested assets of \$17.5 billion, the OPSEU Pension Trust (OPTrust) invests and manages one of Canada's largest pension funds and administers the OPSEU Pension Plan, a defined benefit plan with more than 86,000 members and retirees.

CELEBRATING 20 YEARS OF EXCELLENCE

OPTrust officially commenced operations on January 1, 1995 following an agreement between the Ontario Government and the Ontario Public Service Employees Union to establish a separate, jointly sponsored pension plan for employees represented by OPSEU. Over the last 20 years, we've never lost sight of our primary goal – to pay pensions today and to preserve pensions for tomorrow. In other words, our more than 86,000 members can count on us for a predictable, steady stream of retirement income for the rest of their lives.

MESSAGE FROM THE PRESIDENT AND CEO



Our mission is to serve the over 86,000 members and retirees who count on us to provide a secure lifetime pension. To accomplish this, we have built a sophisticated and comprehensive investment strategy to grow and protect our members' assets over a long horizon.

We recognize that environmental, social and governance (ESG) factors can affect investment risk and return. We are a global investor with \$17.5 billion in assets and 20 years of strong performance, and our investment success is complemented by our approach to responsible investing which continues to shape our investment program in a positive way.

OPTrust is committed to reporting to our members, sponsors and other key stakeholders on our responsible investing program. Our first Responsible Investing Report was published in 2014 and this year's report highlights the achievements we have made since then.

We are proud of our long history of support for and leadership in responsible investment but we are not complacent. The challenges addressed by responsible investment are complex and ever-changing – we continue to explore new ideas and new approaches to ensure that we are aware of and can manage material ESG risks and opportunities.

During the year, we made a sizable investment in Australia's third largest wind farm, valued at \$450 million – our first investment in renewable energy in the region, which will generate enough electricity to power approximately 123,000 homes.

In May, we joined other global institutional investors in urging the G7 Finance Ministers to establish a clear policy framework to support any long-term emissions reduction goals adopted in international climate agreement discussions in Paris this December. We also joined Canadian peers in making a similar request to the Government of Canada.

At a corporate level, we are an active participant and work with leading organizations that seek to promote sound corporate governance, shareholder advocacy and responsible investing (RI) in Canada and around the world. Over the year, we have collaborated with a number of coalitions and organizations including: Canadian Coalition for Good Governance (CCGG), Extractive Industries Transparency Initiative, Pension Investment Association of Canada, Principles for Responsible Investment (PRI) and the Carbon Disclosure Project.

In June, we became a research partner with the Rotman International Centre for Pension Management (ICPM). ICPM is a global network of institutional investors – including many RI pioneers – working together to provide research and thought leadership on pension design and management.

In August, I was appointed to the CCGG's Public Policy Committee, which works to improve governance standards and alignment between shareholders and management, and provides constructive commentary to support improvements in the Canadian regulatory environment.

As we look forward to 2016, our attention turns to hosting OPTrust's first international investment conference which will bring investment professionals, leading public policy decision makers, and other pension funds together to discuss the complexity of the challenges investors face on a local, global and institutional level.

Hugh O'Reilly
President and CEO

OUR MISSION

Our mission is to **pay pensions today and preserve pensions for tomorrow.**

INVESTING FOR THE LONG TERM

Pension funds, like OPTrust, are very long-term investors. We are investing on behalf of our beneficiaries who span multiple generations. This long-term horizon raises unique opportunities and challenges as we design and execute our investment strategy.

There is a growing debate in the industry about whether pension funds are aligned appropriately with the long-term interest of their beneficiaries. It is argued that public corporations significantly undervalue and underinvest in longer-term prospects due to the market's excessive focus on short-term results or "short-termism" which potentially hurts long-term growth and innovation. What is the role of pension funds in the market's short-term focus?

In 2013, a number of institutional investors sponsored a project called Focusing Capital on the Long Term (FCLT) to look at structures, metrics and approaches for long-term behaviours by investors and corporations.¹ In June of 2015, the ICPM biannual discussion forum of leading global pension funds focused on long-horizon investing and plans to compile best practices and case studies.² OPTrust monitors these discussions and works with international peers.

OPTrust's investment mandate is to achieve the investment returns needed to meet our funding obligations over the long-term. To accomplish this, we have built an investment portfolio that we expect will achieve our funding target return over a long time horizon while avoiding substantial negative returns in the short-term. We seek to understand, mitigate, and exploit our unique investment challenges and opportunities by:

- **considering complex and systemic global risks that play out over time, such as demographic shifts and climate change;**
- **making investments in assets that may be illiquid, opportunistic, innovative and/or unique to those with a long-term view.**

¹ <http://www.fclt.org/en/theinitiative.html>

² http://www.rijpm.com/key_insight_files/Rotman_ICPM_June_2015_Discussion_Forum_Key_Findings_and_Action_Items_FINAL_July_14_2015.pdf

RESPONSIBLE INVESTMENT

Responsible Investment (RI) is an approach to investing that explicitly acknowledges the potential relevance of environmental, social and corporate governance (ESG) factors to investment performance and to the health and stability of the market as a whole.

For OPTrust, the purpose of RI lies in the recognition that ESG factors can impact investment risk and return as well as our reputation. We have incorporated this recognition into OPTrust's investment beliefs, policies and strategy. As part of our RI program, OPTrust commits to the integration of material ESG factors into our investment decision-making processes and ownership practices. This approach reflects our fiduciary duty to the Plan's members and is aligned with the Principles for Responsible Investment (PRI), to which the Fund is a signatory.

Our investment groups seek to **identify, assess and manage** ESG risks and opportunities in a manner that supports both our mission and mandate and are held accountable for doing so.

ENVIRONMENT

- Climate change
- Pollution
- Water scarcity

SOCIAL

- Labour standards
- Human rights
- Supply chain
- Conflict regions

GOVERNANCE

- Board composition
- Executive compensation
- Shareholder rights
- Risk oversight

IN 2014/15

Received

A+

for our
overarching
approach to RI



Achieved

LEED GOLD CERTIFICATION

at 777 Bay Street investment property
under the Existing Buildings: Operations
and Maintenance program presented
by the Canada Green
Building Council



Invested in Australia's

3RD LARGEST WIND FARM

– a farm that will generate
enough electricity to power
approximately 123,000 homes

Voted at

1,989

company meetings
around the world

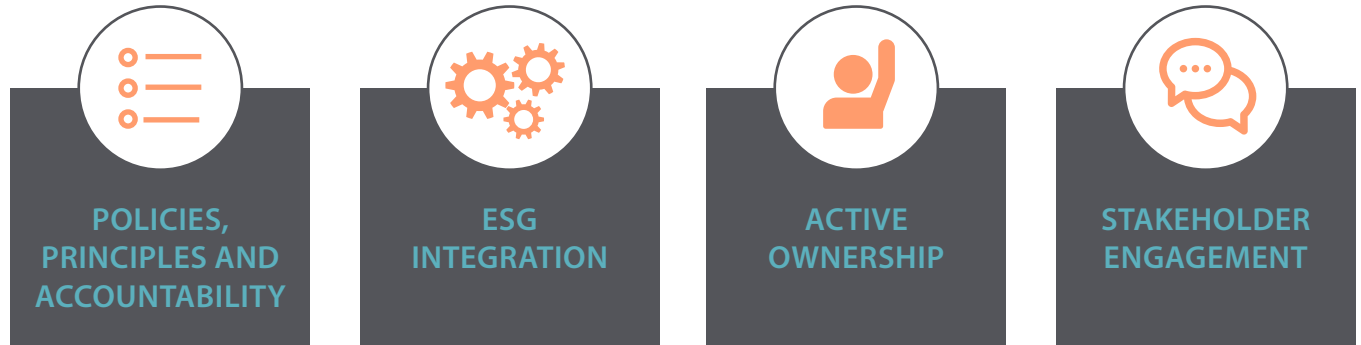
Engaged

317

companies globally on
material ESG issues

OUR APPROACH TO RI

OPTrust's Responsible Investing program is implemented through the following key areas:



Our commitment to RI and our approach is outlined in three board-approved policies:

1

Statement of Investment Policies and Procedures (SIPP) provides broad investment policies and procedures for the fund, including our consideration of ESG factors.

2

Statement of Responsible Investing Principles (SRIP) outlines the key principles our investment groups consider when making investment decisions.

3

Proxy Voting Guidelines describe in detail how OPTrust is likely to vote on a wide range of topics.

PRINCIPLES FOR RESPONSIBLE INVESTMENT

OPTrust is a signatory to the PRI. The PRI is the leading global network of investors working to put responsible investment into practice. The PRI's goal is to understand the implications of sustainability for investors and support signatories to incorporate these issues into their investment decision making and ownership practices, as outlined in its Six Principles for Responsible Investment. Through the PRI, investors collaborate and learn with their peers about the financial and investment implications of ESG issues, and incorporate these factors into their investment decision-making and ownership practices.³

- 1 We will incorporate ESG issues into investment analysis and decision-making processes.
- 2 We will be active owners and incorporate ESG issues into our ownership policies and practices.
- 3 We will seek appropriate disclosure on ESG issues by the entities in which we invest.
- 4 We will promote acceptance and implementation of the Principles within the investment industry.
- 5 We will work together to enhance our effectiveness in implementing the Principles.
- 6 We will each report on our activities and progress towards implementing the Principles.

³ <http://www.unpri.org/about-pri/about-pri/>

OUR RI PRINCIPLES

OPTrust takes a principles-based approach to identify, assess and manage ESG risks and opportunities in our investment processes. We seek to operate with the following seven principles, all of which are subject to and shall support the fiduciary duty to generate the long-term rate of return required to ensure sustainable pension security.



1

CORPORATE GOVERNANCE

We support and encourage good corporate governance practices at the entities in which we invest. Companies that follow well-accepted principles of good governance tend to have better risk-adjusted returns and improved alignment between corporate, investor and broader stakeholder interests.



2

ENVIRONMENT

We support and encourage measures to protect the environment by the entities in which we invest. OPTrust expects its investee companies to ensure compliance with environmental regulations, and in regions where regulations are absent or not enforced, that they strive for generally accepted best practices.



3

HUMAN RIGHTS

We support and encourage the fundamental human rights enshrined in internationally-accepted norms and standards.



4

PUBLIC SERVICE

We recognize the important role and contribution of public employees and we are sensitive to the stability of public services.



“OPTrust has always been focused on investing responsibly because environmental, social and governance factors have the potential to affect the Fund’s investment performance and long-term sustainability. Our Responsible Investing team is involved in a wide-range of the Fund’s work – from engaging public companies and regulators to advocating for climate change policy and building strong relationships with RI leaders across the globe. At OPTrust, we always have our members’ interests in mind with every investment decision we make.”

Katharine Preston
Manager, Responsible Investing



5 STAKEHOLDERS

We support and encourage participation by labour unions, employers, communities and other stakeholders in the development and management of the companies in which we invest.



6 LABOUR RIGHTS

We support and encourage fair wages, benefits and working conditions for workers employed by OPTrust assets. In particular, the International Labour Organizations (ILO) principles addressing the right to form and join trade unions and bargain collectively, and freedom for workers’ representatives from discrimination and their right to access all workplaces necessary to enable them to carry out their representation functions.



7 ESG RISKS

We recognize our duty to be aware of and to understand material ESG risks, to the best of our ability, that may impact our ability to ensure sustainable pension security for our beneficiaries.

While the application varies among our investment groups, the processes used in the due diligence and monitoring of our portfolio incorporate our RI principles.

The Chief Investment Officer (CIO) is responsible for ensuring that OPTrust adheres to the SRIP and the investment management teams are accountable for ESG-related risks that are taken.

ESG INTEGRATION

INVESTMENTS

Investors around the world have adopted a broad spectrum of methods to address ESG factors including integration, active ownership, positive and/or negative screening, best-in-class approaches and thematic investments.

OPTrust **integrates** the consideration of ESG factors into our investment and risk management processes, rather than excluding or divesting from certain assets based on ESG factors alone. ESG integration is performed by investment staff through the identification, assessment and management of ESG risks and opportunities in a manner that best suits the characteristics of each investment. We monitor best practices in the industry to stay up-to-date on new investment tools and activities that support our integration efforts.

OPTrust takes a sectoral approach to ESG integration, leveraging knowledge and tools among investment groups and across asset classes. As each asset class has diverse characteristics, opportunities and risks, and we manage them in a variety of ways. When we do not have sufficient security level transparency or when the investment vehicle structure does not allow us to direct investment decisions (e.g. pooled funds), the approach to RI and adherence with the SRIP is more challenging.

PUBLIC MARKETS

OPTrust may own interests in public equities directly through portfolios managed by internal or external managers; managed pooled funds; exchange-traded funds; and listed and privately-structured derivatives, including options on individual stocks and portfolios of stocks such as indices.

The investment group assesses ESG factor integration in external manager search, selection and monitoring processes. The external managers are expected to demonstrate an understanding of ESG issues and explain how these issues are integrated into their decision-making process. We monitor the managers' portfolios to identify companies that may have exposure to financial, reputational or other risks arising from ESG issues. The results of these reviews are used to engage the investment managers and to evaluate the effectiveness of each manager in integrating ESG factors. External managers are required to adhere to the SRIP, which is mandated in their investment contracts.

“OPTrust has made responsible investment an integral part of the hiring process for external managers of our public markets funds, as well as how we monitor their portfolios. By ensuring that RI is an important component of our relationship with external managers, we help promote broader discussion and acceptance within the industry.”



Enrique Cuyegkeng
Managing Director,
Public Market Investments

PRIVATE EQUITY AND INFRASTRUCTURE

The Private Markets Group works to identify, exploit, manage, and/or mitigate ESG risks and opportunities. A standard SRIP clause is included in each investment proposal to confirm that the group has examined and evaluated material ESG risks. When working with external partners (e.g. General Partners), we discuss OPTrust's approach to RI and reporting expectations. Activities can also include background checks, legal and environmental due diligence, labour and human rights research, and site visits.

“Given the large positions we take in private companies, we have an additional obligation to ensure they are run responsibly. Our due diligence process is very robust and our investment professionals assess all material risks to these businesses, including those related to environmental, social, and governance factors.”



Sandra Bosela
Co-Head Private Markets
Group, Managing Director &
Global Head of Private Equity

REAL ESTATE

The investment group has integrated ESG matters in its investment underwriting, portfolio management and reporting processes. The group’s comprehensive due diligence questionnaire incorporates ESG issues. For every new investment, we formally advise our partners and managers on our approach to RI and the importance of labour rights to OPTrust. A SRIP clause is included in all investment summaries for new investments confirming that the group has examined and identified any ESG risks.

We also conduct extensive environmental and legal due diligence. For our direct real estate portfolio, we provide OPTrust’s SRIP to our managers and require full adherence to the principles. On an ongoing basis, the group assesses all investments with an Investment Monitoring Scorecard which includes ESG issues.

“Our real estate team knows that a more energy efficient building is a better investment – people want to work there, and the electricity costs are lower. OPTrust considers environmental certification of our buildings to be a potential driver of value.”



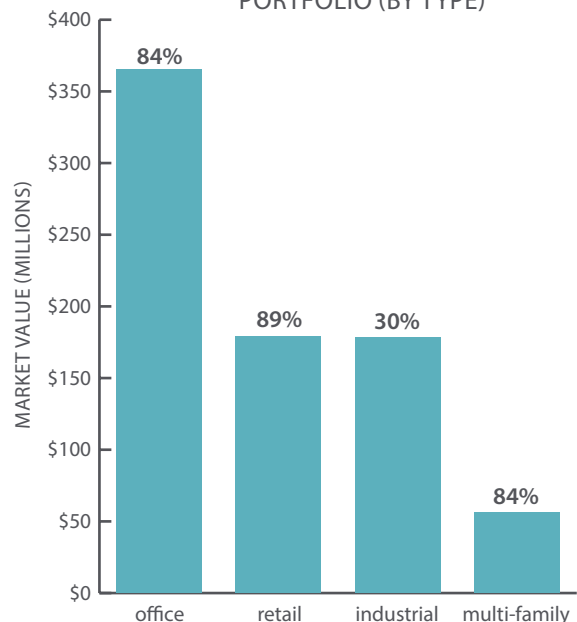
Robert Douglas
Managing Director, Real
Estate Investments

RISK

A newer area of exploration for OPTrust is ESG integration with risk functions. This involves the integration of RI in the evaluation of both *reputational* and *investment* risk to OPTrust. Focus has traditionally been on ESG risks of a specific investment, however, there are cross sector and cross geography ESG risks (e.g. climate change) that could be examined at a Total Fund level to determine the impact. A commitment has been made to further explore climate change through 2016.

In 2015, OPTrust’s Enterprise Risk Management (ERM) program was further developed and included responsible investing in its evaluation of risk to the organization. The Responsible Investing group was involved in the working group charged with identifying key organizational risks including those related to ESG factors, like climate change.

2014 CERTIFICATION OF DIRECT REAL ESTATE PORTFOLIO (BY TYPE)



ACTIVE OWNERSHIP

Active ownership involves investors using formal rights (e.g. voting shareholdings) and informal influence (e.g. engagement) to encourage companies to improve their management systems, their ESG performance and their reporting.

Being an active owner helps investors to mitigate ESG risks by working with companies, regulators, policy-makers and industry peers to improve long-term investment performance and market sustainability.

While OPTrust has not ruled out excluding or divesting from companies that pose significant financial or reputation risk due to mismanagement of ESG concerns, it is not the preferred course of action. Institutional investors have found that engagement has proven to be a more effective tool for bringing about change and is better aligned with their fiduciary duties.

CORPORATE ENGAGEMENT

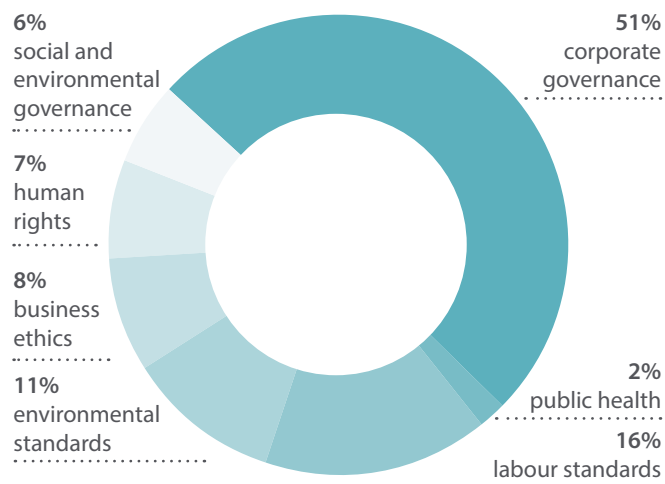
An important tool used in active ownership is corporate engagement. In some cases, companies within our equities portfolio will have exposure to ESG issues that carry potential financial, reputational or other risks. OPTrust has developed a corporate engagement strategy that provides OPTrust staff with a mechanism to address potential ESG risks for our portfolio companies.

DIRECT ENGAGEMENT

In 2015, OPTrust made a commitment to expand our direct engagement activities, following a pilot engagement project we conducted the previous year. Once completed, we entered into a partnership with F&C Asset Management’s Responsible Engagement Overlay service, known as reo®. F&C was subsequently purchased by BMO (Bank of Montreal) Global Asset Management. OPTrust took this decision as we believe that we can best serve

our beneficiaries and enhance the value of their investments through sustained and constructive dialogue with companies. The objective of reo® is to leverage the combined equity and bond assets of reo® clients to encourage investee companies to adopt better ESG practices and change corporate behaviour, thereby enhancing their business performance.

167 companies engaged
37 countries
58 milestones achieved



EXAMPLES

ENVIRONMENT	<p>STRANDED ASSETS</p> <p>We began an engagement with a large Canadian energy company on the importance of developing clear strategies to assess the potential impact of long-term demand shifts away from carbon intensive fuels.</p>
SOCIAL	<p>LABOUR STANDARDS</p> <p>We actively engaged a large U.S. retailer on an number of key areas including labour relations and conduct. The company announced that it will increase the hourly wage above the federally mandated rate for thousands of its employees.</p>
GOVERNANCE	<p>JAPAN</p> <p>We actively engaged a Japanese auto manufacturing company on issues related to its corporate governance, seeking a commitment to have a 1/3 independent board and improve its risk oversight function. Following the engagement, the company reformed its board structure, reducing the number of inside directors and increasing external representation to 25%.</p>

In addition to the direct engagement conducted by reo®, OPTrust continues to conduct engagements with public companies both on our own and in partnership with other investors. Since our 2014 Responsible Investing Report, we have engaged directly with certain publicly-listed companies to discuss:

- board composition at a leading Canadian telecom company
- executive pay at a global mining company, headquartered in Canada.

COLLABORATIVE ENGAGEMENT

In addition to our direct engagement activities, we also collaborate with other institutional investors on corporate engagements. We may do this through the organizations we are members of, such as the Canadian Coalition for Good Governance (CCGG) or through informal networks of peers.

During 2015, we engaged with approximately 150 companies through collaborative efforts; examples of these engagements include:

CORPORATE GOVERNANCE

Annually, the CCGG meets with approximately 50 Canadian companies to discuss a wide range of issues including governance policies, board composition, executive compensation and risk oversight.

ANTI-CORRUPTION

Thirty-three PRI signatories have spent two years engaging with 33 companies across sectors and regions to encourage more transparent anti-corruption strategies, policies and systems, and better disclosure.

HYDRAULIC FRACTURING

In 2012, the PRI launched a collaborative engagement on hydraulic fracturing – or fracking – with global oil and gas companies, including both exploration and production and oilfield services companies. The engagement focuses on improving disclosure and performance in relation to governance, water use and quality, air emissions, and community impact and consent.

CORPORATE CLIMATE LOBBYING

A group of 22 investors are engaging with companies in the U.S., Canada and Australia on their climate-related lobbying activities, in particular where the company's public position is inconsistent with the positions of trade associations to which it belongs. The group has developed a set of investor expectations. It is partnering with Ceres and the Institutional Investors Group on Climate Change (IIGCC).

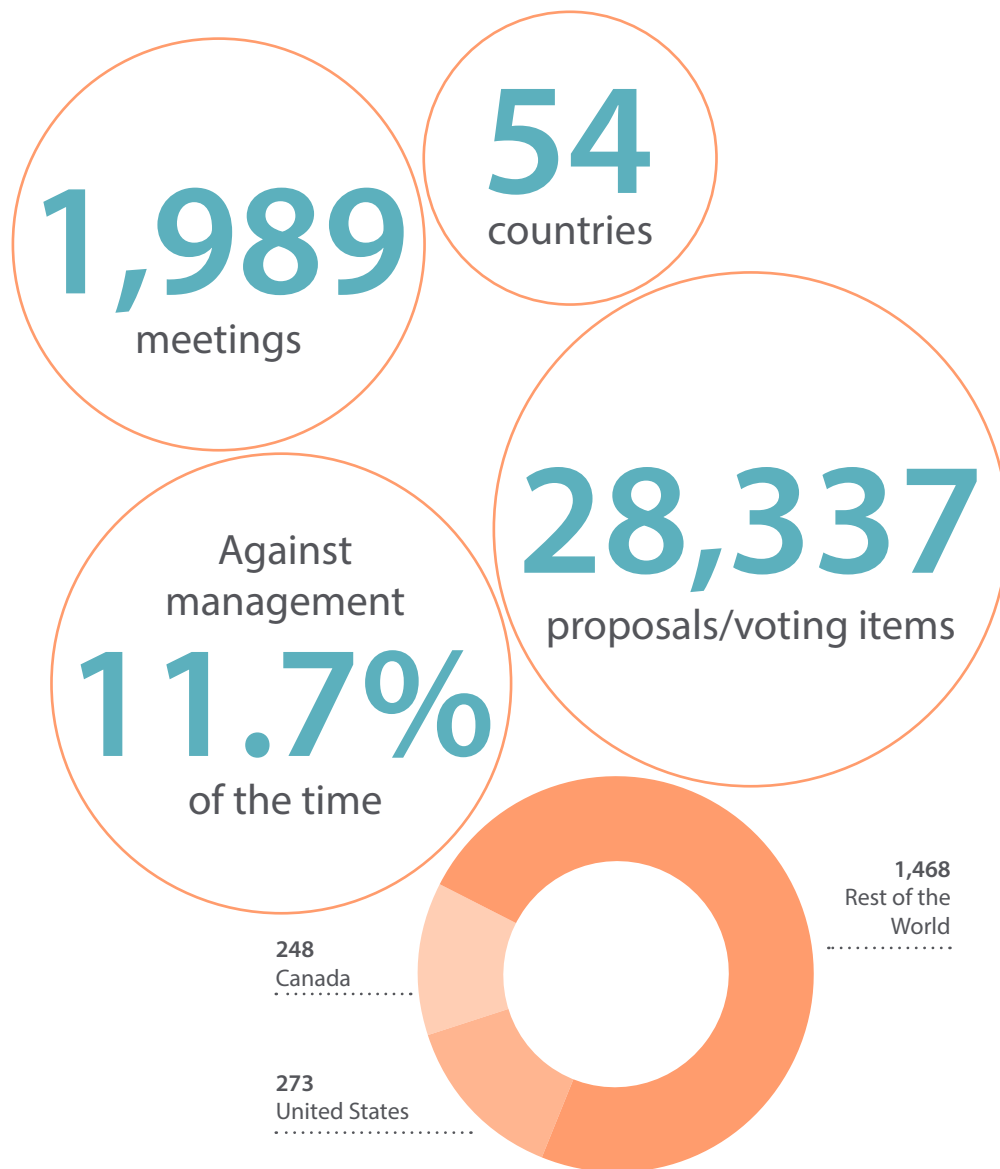
HUMAN RIGHTS IN THE EXTRACTIVE SECTOR

This recently opened engagement aims to improve mining and oil and gas companies' management of human rights risks, their implementation of the UN Guiding Principles on Business and Human Rights and their related disclosure.

At roundtable sessions in London and Toronto, investors and companies discussed best practices and challenges in implementing the UN Guiding Principles and helped to refine the questions that the engagement will ask. A guidance document comprising outcomes from the roundtables and research on companies' public disclosure on these issues supports the engagement.

PROXY VOTING

As an investor in public companies, we have the right - and obligation - to vote at shareholder meetings. Issues commonly decided by proxy vote include electing directors to the board, approving a merger or acquisition, and approving an executive compensation plan. Proxy voting is conducted in-house, with the support of ISS to vote at all of OPTrust's publicly-listed companies. Votes are executed according to our *Proxy Voting Guidelines*, which exemplify best practice in board composition, executive compensation, shareholder rights, and disclosure on social and environmental factors.



Each quarter, we publish our voting record online at optrust.com. However, on occasion we may discuss our voting intentions publicly. Earlier this year, we weighed in on the issue of executive compensation with respect to a global mining company headquartered in Canada. As a practice, OPTrust votes against management say-on-pay proposals when we have significant concerns about executive compensation practices, such as, in this case, high discretionary pay levels that are not tied to performance metrics.

CASE STUDY: FACING THE CLIMATE CHALLENGE

Climate change is one of the greatest challenges facing the world today. The dramatic increase in CO₂ in our atmosphere – 40% more since the industrial revolution – has led to an increasing average global temperature, rising sea levels and shifts in precipitation patterns. The consequences of climate change will affect our environment, economic prosperity, and quality of life. Decreased productivity may occur due to potential impacts such as food insecurity, harm to overall worker health, mass migrations and disruptions from extreme weather events. We may also face rising inflation from higher food, energy and insurance costs.

These potential consequences have been recognized by the worldwide community and have been the subject of global agreements for over two decades. The overarching goal of the 2015 UN Climate Change Conference, which will be held in Paris in December, is for governments to reach a binding agreement to implement measures to keep global warming below a 2°C ceiling. Two degrees Celsius is the generally accepted maximum temperature increase that humans can sustain without dangerous consequences, which was part of the international negotiation that led to the Cancun Agreement in 2010.

If the two degree limit is to be met, it will require a collaborative and global effort from governments, companies, shareholders, and citizens to mitigate and adapt to the effects of climate change. While the future direction of climate change, and the policy response to these changes, are unknown, it is increasingly clear that both may have a material impact on the assets we manage on behalf of our beneficiaries. We believe that institutional investors should play a significant role in the broader debate and must consider carefully the opportunities and risks associated with climate change and climate change mitigation.

OPTrust's activities and decisions regarding climate change include:

PROXY VOTING

- Supporting shareholder proposals seeking improved disclosure on climate change and explicit action such as the adoption of greenhouse gas reduction targets.

ENGAGEMENT

- Conducting regular dialogue with our external equity managers on climate change and stranded assets. We expect our investment managers to demonstrate an understanding of these issues and to integrate this understanding into their portfolios.
- Engaging with almost 100 companies in carbon-intensive industries, asking them to develop clearer strategies to assess the potential impact of long-term demand shifts away from carbon intensive fuels.
- Participating in a collaborative effort with other PRI signatories to push companies for disclosure of their lobbying activities, particularly where it related to climate change.
- Signing both the CDP and CDP Water Disclosure, which are designed to promote effective disclosure by companies regarding their climate change and water risk management practices.

PUBLIC POLICY

- Signing the 2014 Global Investor Statement on Climate Change with 370 other investors representing US\$24 trillion which focuses on the importance of strong climate policy as a driver of low carbon investments.
- Joining other investors from around the world in a joint letter to G7 Finance Ministers earlier in 2015, urging them to support a long-term global emissions reductions goal in the Paris Agreement and the submission of short to medium-term emission pledges and country level action plans.
- Working with our peers in Canada in urging our own federal government to back clear emissions reduction targets supported by a transparent and predictable policy framework during the Paris conference.

ADVOCACY

We engage policy makers and regulators in efforts to promote good governance practices and sustainable financial markets. This engagement is executed primarily through organizations we belong to, with the aim of ensuring that the perspectives of shareholders with a long-term view are maintained when policies and laws are revised or introduced.

Advocacy involves responding to regulators on proposed amendments to existing regulations or on new regulations, as well as to industry associations and organizations that develop best practices in areas of RI. This requires maintaining memberships at key organizations to ensure OPTrust is part of the

dialogue in the development of policies and best practice guidance on issues related to RI.

OPTrust has engaged directly with the Ontario government and the Financial Services Commission of Ontario (FSCO) on recent regulation changes that require increased disclosure on ESG considerations from Ontario pension funds. We indicated our support for the new rule which will require plans to disclose, in their SIPP, whether or not they consider ESG and, if so, how.

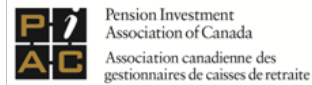
We work with leading organizations that seek to promote sound corporate governance, shareholder advocacy and RI in Canada and around the world.



Representing the interests of institutional investors, CCGG promotes good governance practices in Canadian public companies and the improvement of the regulatory environment to best align the interests of boards and management with those of their shareholders, and to promote the efficiency and effectiveness of the Canadian capital markets.

Member since 2009

Hugh O'Reilly, President and CEO, serves on the Public Policy Committee



Promotes sound investment practices and good governance for the benefit of pension plan sponsors and beneficiaries.

Member since 2009

Katharine Preston, Manager of Responsible Investing, serves as Chair of PIAC's Investor Stewardship Committee



An international network of investors working together to put the six Principles for Responsible Investment into practice.

Signatory since 2010



The EITI is a global standard for the governance of a country's oil, gas and mineral resources. The standard is implemented by governments, in collaboration with companies and civil society. Countries implementing the EITI disclose information on tax payments, licences, contracts, production and other key elements around resource extraction.

Member since 2013



Holds the largest collection globally of self reported climate change, water and forest-risk data.

Signatory since 2010

STAKEHOLDER ENGAGEMENT

We recognize that controversy about OPTrust's investment activities can impact our relationship with members, sponsors, staff, the broader public, and potential and current investment partners. We are committed to regular, transparent communication and reporting on our responsible investing activities to staff, trustees, beneficiaries and the wider investment community.

As a PRI signatory, OPTrust is required to communicate our progress on implementing the PRI Principles annually. Starting in 2014, a portion of OPTrust's submission has been made public and appears on the PRI website⁴. Further information on OPTrust's RI program is available through range of resources at optrust.com:

- [Annual Report](#)
- [Responsible Investment microsite](#)⁵
- [Member publications](#)

The RI group regularly holds information sessions for staff and Board of Trustees on our activities, and in 2015 RI was added to our new staff orientation program.

Over the past year, OPTrust has worked closely with our peers to build a stronger RI community in Canada. These enhanced relationships has lead to knowledge sharing and opportunities for collaboration.

⁴ <http://www.unpri.org/areas-of-work/reporting-and-assessment/reporting-outputs/individual-2013-14/>.

⁵ <http://www.optrust.com/investments/responsible-investing.asp>



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