



1 Adelaide Street East, Suite 2900  
Toronto ON M5C 3A7

# WAIVER TO OPT OUT OF BASIC LIFE INSURANCE COVERAGE

Telephone: 416-681-6100 Toll-free: 1-800-637-0024  
Email: email@optrust.com Website: optrust.com

You have the choice to opt out of basic life insurance coverage at any time during your retirement. The Province of Ontario pays the premium, but because it is a taxable benefit, you may pay income tax on that premium. Once you sign the waiver to terminate your life insurance coverage with Canada Life (formerly Great-West Life), you cannot change your mind. **The waiver is irrevocable.**

To opt out of the basic life insurance coverage, please complete this waiver and return it to OPTrust.

Last Name

First Name

OPTrust ID or Employee Number

Email or Telephone

Date of Birth (Day-Month-Year)

Mailing Address

City/Town

Province

Postal Code

I, \_\_\_\_\_ waive my entitlement to basic life insurance coverage effective on  
the 1st day of \_\_\_\_\_, 20\_\_\_\_.

I understand that in the event of my death, my survivors will not receive any life insurance benefits from this policy.

Signature

Date (Day-Month-Year)

We must receive a signed and dated waiver form in order to cancel your life insurance policy. OPTrust will acknowledge receipt of the waiver.