

Accident Insurance 2

Standard insurance information sheet



Terms and Conditions L-13

This information document only specifies the main aspects of the insurance, such as what is included and what is not. It is not an exhaustive list or a personal overview of the insurance that customers choose. The information document has no legal significance and is intended solely to inform customers about the main aspects of the insurance. The insurance summary and detailed information on the applicable contract terms are available on the insurance policy, which can be accessed on Vörður's My Pages. The terms and conditions of the insurance contain comprehensive information about the insurance coverage and are a part of the agreement between the parties together with the insurance certificate.

What Kind of Insurance is Accident Insurance 2?

Financial protection for the insured's family if they die in an accident or live with 70% permanent disability after an accident. The insurance is a combined insurance with death and disability benefits due to an accident.



What is covered?

Accident Insurance 2

- ✓ Permanent medical disability caused by an accident of up to 70%.
- ✓ Death benefits due to an accident.



What is not covered?

- ✗ Accidents, which the insured sustains in a fist fight, when participating in a criminal act, under the influence of sedatives and/or narcotics or when inebriated, unless it is proven that there was no connection between such condition and the accident.
- ✗ Accidents occurring during mountaineering, rock climbing, boxing, wrestling and martial arts, motor sports, skydiving and scuba diving.
- ✗ Accidents caused by the conscious conduct, intent or gross negligence of the insured.
- ✗ Suicide or attempted suicide attributed to mental illness.



Are there any restrictions or precautionary rules?

- ! The insured must familiarize themselves with the terms and conditions of the insurance policy.
- ! When compensation is paid for permanent medical disability and death benefits, the insurance is terminated.
- ! The insured is required to comply with Vörður's precautionary rules.



Where is the insurance Valid?

The insurance is valid in the Nordic countries. Further information on the scope of coverage can be found in the insurance terms and conditions.



What are the insured's obligations?

- Answer all questions from Vörður related to risk assessment truthfully and honestly.
- Provide all necessary information, whether for renewal, changes to the insurance, or in the event of a claim.
- Notify the company of a claim at the earliest opportunity and no later than within one year of the incident.
- Any change in the insured's place of residence must be reported in writing.



When and how is the insurance paid for?

The insurance premium must be paid on the due date. Upon renewal, the annual premium is adjusted in accordance with changes in the index from the base index of the agreement. Vörður sends payment claims monthly to online banking services, or annually if the policyholder prefers to pay the premium in a single installment.

It is possible to change the payment method via Vörður's online service, "My Pages." There, policyholders can also choose to pay premiums using a credit card.



When does insurance coverage begin and how does it end?

Insurance contracts are generally valid for 12 months from the date of acceptance of the offer and issuance of the insurance, and premiums are based on the annual premium. If the insurance is not terminated within that period, it is automatically extended.



How is the insurance terminated?

The insurance can be terminated at any time during the insurance period. Premiums must be paid for the period during which the company has provided coverage.