

# Domestic Medical Costs Insurance

## Standard insurance information sheet



Terms and Conditions S-6

This information document only specifies the main aspects of the insurance, such as what is included and what is not. It is not an exhaustive list or a personal overview of the insurance that customers choose. The information document has no legal significance and is intended solely to inform customers about the main aspects of the insurance. The insurance summary and detailed information on the applicable contract terms are available on the insurance policy, which can be accessed on Vörður's My Pages. The terms and conditions of the insurance contain comprehensive information about the insurance coverage and are a part of the agreement between the parties together with the insurance certificate.

## What Kind of Insurance is Domestic Medical Costs Insurance?

Domestic Health Insurance provides similar coverage to the health insurance granted under the Social Security Act but is subject to certain limitations. This insurance is suitable for foreigners who are moving their legal residence to Iceland or working temporarily in the country with an approved residence permit from the Directorate of Immigration. It is also suitable for Icelandic citizens who are moving back home after having transferred their legal residence from Iceland and are therefore temporarily not covered by the national health insurance system.



### What is covered?

#### Medical Expenses

- ✓ Cost of hospitalisation on medical advice.
- ✓ Cost of accommodation in a foreign hospital.
- ✓ Cost of general medical care outside the hospital.
- ✓ Cost of necessary examinations and operations by experts.
- ✓ Necessary medicines.
- ✓ Expenses related to unavoidable travel by a physician to the insured, and expenses related to the transport of the insured to a hospital.



### What is not covered?

#### Medical Expenses

- ✗ Costs that are compensable according to the Health Insurance Act or the regulations established pursuant to them.
- ✗ An accident that occurred before the insurance took effect.
- ✗ Diseases that showed symptoms before the insurance took effect.
- ✗ Dentistry or plastic surgery, unless these are due to necessary emergency procedures resulting from a covered accident or illness.
- ✗ Expenses resulting from pregnancy, obstetrical care, or illness that can be traced to pregnancy or miscarriage.
- ✗ Diseases or accidents that are attributable to the consumption of alcohol or narcotic substances.
- ✗ Loss or damage due to acts of terrorism, any form of biological or chemical effects and/or toxic effects.
- ✗ Continuing medical treatment at a hospital abroad, if the insured refuses to be transported back home on medical advice.
- ✗ Expenses due to an accident or illness directly or indirectly caused by war, riots, riots, strike actions or other similar events. The same applies to the consequences of nuclear power, radiation, earthquakes or volcanic eruptions as well as other natural disasters.
- ✗ Expenses related to brawling or participation in punishable acts.
- ✗ Expenses due to accidents that occur in competitions or during training sessions in preparation for any kind of sports competition.



### Are there any restrictions or precautionary rules?

- ! If the insured provides fraudulent information or withholds facts relevant to Vörður's liability, they lose their right to compensation.
- ! The insured is required to follow Vörður's safety and precautionary guidelines.
- ! The insured must familiarize themselves with the terms and conditions of the insurance policy.



## Where is the insurance Valid?

The insurance is valid in Iceland.



## What are the insured's obligations?

- Provide all necessary information, whether during renewal, changes to the policy, or when reporting a claim.
- Notify of a loss or damage as soon as possible and no later than one year from the date of the incident.
- Pay the insurance premium within 60 days from the effective date of the policy, otherwise the insurance becomes void.



## When and how is the insurance paid for?

The premium must be paid before the insurance becomes valid. Payment can be made by credit card or bank transfer.



## When does insurance coverage begin and how does it end?

The insurance is valid for 6 months from the issue date and does not automatically renew after that period.