

# Accident Insurance

## Standard insurance information sheet



Terms and Conditions S-1

This information document only specifies the main aspects of the insurance, such as what is included and what is not. It is not an exhaustive list or a personal overview of the insurance that customers choose. The information document has no legal significance and is intended solely to inform customers about the main aspects of the insurance. The insurance summary and detailed information on the applicable contract terms are available on the insurance policy, which can be accessed on Vörður's My Pages. The terms and conditions of the insurance contain comprehensive information about the insurance coverage and are a part of the agreement between the parties together with the insurance certificate.

### What Kind of Insurance is Accident Insurance?

General accident insurance provides financial protection for the insured in the event of permanent disability resulting from an accident occurring either at work or during leisure time. Coverage for temporary disability (per diem payments) and death benefits due to an accident can also be purchased.

If the insured engages in high-risk activities such as diving or skydiving, special coverage can be purchased to include these activities. The insurance provides extensive protection anywhere in the world.



### What is covered?

#### Accident Insurance

- ✓ Temporary loss of working capacity due to an accident.
- ✓ Permanent medical disability after an accident.
- ✓ Death benefits due to an accident.
- ✓ Broken teeth that are attributable to an accident.



### What is not covered?

#### Accident Insurance

- ✗ Accidents that result only in disfigurement.
- ✗ Broken teeth that occurs when the insured is eating.
- ✗ Accidents that occur in competitions or during training sessions in preparation for any kind of competition.
- ✗ Accidents that occur during mountain climbing, cliff rappelling, boxing, any form of wrestling and martial arts, driving sports, hang-gliding, parachuting, scuba diving and bungee jumping.
- ✗ Accidents that occur during any type of flying, unless the insured is a passenger on a scheduled or chartered flight operated by a party having the requisite aviation authority permits.
- ✗ Accidents caused by tanning beds, medical treatment, surgery, or use of medication, unless the treatment is prescribed by a doctor due to a compensable accident and carried out at a recognized healthcare facility.
- ✗ Accidents caused by food poisoning, alcohol poisoning, or the consumption of toxic or recreational drugs.
- ✗ Accidents caused by poisonous gases, unless the exposure occurred suddenly and unintentionally by the insured.
- ✗ Damage caused by infection from insect bites or stings.
- ✗ Damage caused by spinal disc herniation ("slipped disc,"), lumbago ischias, osteoarthritis or any other rheumatic disease.
- ✗ Accident which is directly or indirectly caused by blindness, extreme nearsightedness or farsightedness, poor sight, poor hearing, paralysis, deformity, epilepsy, stroke, diabetes or other serious disease and/or symptoms.



### Are there any restrictions or precautionary rules?

- ! The insured is required to comply with Vörður's precautionary rules.
- ! The insured must familiarize themselves with the terms and conditions of the insurance policy.



## Where is the insurance Valid?

The insurance is valid worldwide. More detailed information on the scope of coverage can be found in the terms and conditions.



## What are the insured's obligations?

- Answer all questions from Vörður related to risk assessment truthfully and honestly.
- Provide all necessary information, whether for renewal, changes to the insurance, or in the event of a claim.
- Notify the company of a claim at the earliest opportunity and no later than within one year of the incident.
- Take steps to prevent or minimize damage. The insured is required to comply with the company's instructions aimed at limiting the damage.
- Any change in the occupation of the policyholder/insured must be reported to the company without delay.



## When and how is the insurance paid for?

The insurance premium must be paid on the due date. Upon renewal, the annual premium is adjusted in accordance with changes in the index from the base index of the agreement. Vörður sends payment claims monthly to online banking services, or annually if the policyholder prefers to pay the premium in a single installment.

It is possible to change the payment method via Vörður's online service, "My Pages." There, policyholders can also choose to pay premiums using a credit card.



## When does insurance coverage begin and how does it end?

Insurance contracts are generally valid for 12 months from the date of acceptance of the offer and issuance of the insurance, and premiums are based on the annual premium. If the insurance is not terminated within that period, it is automatically extended.



## How is the insurance terminated?

The insurance can be terminated at any time during the insurance period. Premiums must be paid for the period during which the company has provided coverage.