



EUROe Reserve Attestation for 31.01.2025

Membrane Finance Oy asserts as of 31.01.2025 at 23:59 Finnish time:

EUROe in circulation¹

Blockchain	Total EUROe supply
Arbitrum One	116,809.80
Avalanche (C-Chain)	2,611.13
Concordium	212,032.01
Ethereum	253,159.33
Optimism	0
Polygon PoS	218,180.29
Solana	266,957.04
Total	1,069,749.62

Fair value of assets in EUROe reserve²

Asset	Fair value
Cash	€ 1,069,850.39
Short-term bonds	€ 0
Other assets	€ 0
Total	€ 1,069,850.39

Financial institutions where reserve assets are held

Name of financial institution	Jurisdiction of financial institution	Fair value
Bank Frick	Liechtenstein	€ 1,069,850.39
Osuuspankki	Finland	€ 0.00
Total		€ 1,069,850.39

Notes and Definitions

1. *EUROe in circulation* is the total EUROe supply on supported blockchains⁴ on the report date.
Total EUROe supply is calculated as the cumulative sum of issued less redeemed EUROe. All values are rounded to the nearest cent.
2. *Fair value of assets in EUROe reserve* is the total minimum balances of euro denominated assets held by Membrane Finance Oy with regulated financial institutions (as listed in “Financial institutions where reserve assets are held”) on behalf of EUROe clients on the report date.
3. Cash deposits are assigned a one-day maturity as they are immediately redeemable.
4. Supported blockchains: Arbitrum One, Avalanche (C-Chain), Concordium, Ethereum, Optimism, Polygon PoS, Solana
5. Please note that block explorer reported supply values may be equal or less than the total EUROe supply due to factors not related to Membrane Finance Oy or the actual supply of EUROe.



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