

Built for the Consumer, Built to Scale.

Membership Growth

~3.2M

56% increase
year-over-year,
as of March 31, 2026.

Revenue Growth

\$4.6B

revenue, a **53% increase**
year-over-year.

Earnings from Operations

\$704M

~2.5x increase
year-over-year.

The Growth Engine

Our innovative technology, affordable products, and superior experience are **fueling strong growth and retention**. Consumers want to easily compare options, prices, and value. Oscar does exactly that.

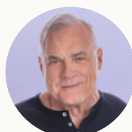


The Secret Weapon

We united the industry to launch ICHRAx, a plug-and-play data exchange for carriers, brokers, and platforms to attract employers and transform employee experiences in the individual market.



The entire U.S. economy has modernized except healthcare. It is the only major market where consumers are stripped of their purchasing power with no visibility into cost or quality. Our team is arming consumers with technology that puts them in control. Today, it's about choosing the medical coverage that fits your needs. Tomorrow, it's about making all of healthcare shoppable. Oscar is shaping the new consumer health economy to lower costs and make healthcare work like every modern market.



Mark Bertolini
CEO, Oscar Health

Efficiency Core

Oscar's proprietary technology platform sets us apart. We are rapidly deploying AI use cases to drive growth, lower costs, and help members make smart choices.



Cost Discipline & Optimization

15.2% SG&A Expense Ratio

Driven by disciplined expense management, top-line growth, and growing impact of AI across our operations and member workflows. This marks the lowest SG&A Expense Ratio in our company history.



Tech Moat

Members can now access a new real-time drug pricing tool that predicts when costs may cause a member to abandon a medication. It cross-references deductible status, local supply, and pricing to guide members to lower-cost options. Oscar is also scaling new bilingual voice agents to support care navigation and improve speed to care.



Strong Capital Position

\$8.1B in cash

Ended Q1 with \$8.1 billion in cash and investments.

\$679M net income in Q1

Highest quarterly net income in company history.

The Bottom Line: Oscar is well-positioned to significantly expand margins and achieve meaningful profitability this year.



Strong Start to 2026

Our tech-first approach, ability to efficiently scale the business, and deliver clear value to our members positions us for sustained growth.



Guidance Reaffirmed

Our strong results in the first quarter are ahead of plan, and we are well positioned to meet or exceed our guidance.

The Next Frontier

Oscar Health launched Lucie Health Marketplace, an all-in-one destination for consumer healthcare shopping. Lucie's carrier-agnostic platform allows everyone to bundle and customize plans across medical, dental, vision, accident, hospital care, and more in a few clicks. Lucie will bring new AI tools, health services, and direct-to-consumer products to grow the individual market.



*For more information, including important factors that could cause our actual results to differ from those indicated in these forward-looking statements, [please refer to our 2026 first quarter results](#).