

Specific Terms and Conditions KEYPLAN

★ 1. Purpose / General Provisions

1.1 KEYPLAN is an investment plan offered by the Bank which allows the Client to invest a fixed sum, periodically, in one or more funds offered by the Bank, according to a predefined investment style (cautious, balanced or bold) or their own investment style. If the Client chooses their own investment plan, the Client selects the Fund(s) in which they wish to invest and the allocation of the amounts invested between these various Funds (and their weighting). If the Client chooses a predefined investment style, the selection and allocation of Funds is included in the description of each style.

The choice of investment or composition of a KEYPLAN is made on the Client's initiative, and not following any investment recommendation or advice from Keytrade Bank.

1.2 The Specific Terms and Conditions define the rights and obligations of the Bank and the Client in relation to the KEYPLAN. The General Terms and Conditions, Charges and Interest Rates, available at www.keytradebank.be, shall be applied during the relationship between the Client and the Bank in connection with the KEYPLAN, except where the Specific Terms and Conditions expressly provide otherwise.

1.3 The Client's attention is drawn to the provisions of the General Terms and Conditions relating to the conclusion of a remote contract: the right to cancel does not apply to KEYPLAN because it does not apply to financial services of which the price depends on fluctuations in the financial market over which the Bank has no influence and which may occur during the cancellation period.

1.4 DEFINITIONS

1.4.1 For the purposes of these Terms and Conditions:

"BANK" refers to Keytrade Bank, a Belgian subsidiary of Arkéa Direct Bank SA (France), Vorstlaan-Boulevard du Souverain 100, 1170 Brussels, Belgium, registered in the Brussels Register of Companies under VAT number BE 0879 257 191.

"KEYPLAN RETURN" refers to the assets credited to the KEYPLAN custody account at a date determined by the Client.

"BENEFICIARY" refers to the Client or the beneficiary named by the Client in accordance with Article 9.

"CLIENT" refers to:

- any private individual over the age of 18 who is a Belgian tax resident and has opened a personal bank account as account holder;
- any individual under the age of 18 in the case of a KEYPLAN FOR KIDS, for whom the legal representative has, on their behalf as holder, opened a personal bank account,

"GENERAL TERMS AND CONDITIONS" refers to the Bank's general terms and conditions, which are available on the website www.keytradebank.be.

"MATURITY DATE" refers to the date set by the Client for execution of the third-party beneficiary clause. This date must fall at least 5 years after the Client signed up for the KEYPLAN, and the Beneficiary must have reached the age of 18 before this date in order to have the requisite capacity to accept the assets.

"FUND" refers to an undertaking for collective investment (UCI). An undertaking for collective investment is a general term which refers to institutions that acquire public funds and whose activity consists of managing a portfolio of financial instruments. The term "fund" therefore covers both investment vehicles (such as SICAVs and SICAFs) and undertakings for collective investments, along with their subfunds.

"KEYPLAN" refers to the investment plan offered by the Bank on the website www.keytradebank.be under the tab "KEYPLAN" or in the mobile app.

"KEYPLAN FOR KIDS" refers to a KEYPLAN opened by a legal representative(s) on behalf of a child who is under the age of 18.

"KEYPLAN WITH DESIGNATION OF A BENEFICIARY" refers to a KEYPLAN for which a third-party beneficiary clause is established in favour of the Beneficiary.

"SPECIFIC TERMS AND CONDITIONS" refers to these terms and conditions, as amended from time to time in accordance with Article 11.

1.4.2 Capitalised terms not defined above shall have the meaning attributed to them in the General Terms and Conditions.

★ 2. Signing up and activation

2.1 SIGNING UP

Opening the KEYPLAN: Any client can sign up for one (or more) KEYPLAN accounts at Keytrade Bank, free of charge, via the website: Invest > Products > KEYPLAN or via the mobile app: Explore > Invest > Investment Plan. When signing up for a KEYPLAN, the Client determines, on the transaction website or in the mobile app, the terms and conditions of signing up within the limits proposed on the transaction website and in the mobile app, and within the limits provided for in the Specific Terms and Conditions.

Investment amount: The Client determines the amount of their initial investment, if any, as well as the amount of their periodic investment and the account from which this amount is to be debited. The amount of the initial investment and the periodic investment may not be less than EUR 25.

Signing up for the KEYPLAN automatically opens a dedicated custody account, the KEYPLAN custody account, into which the periodic amount chosen by the Client to fund the KEYPLAN, pending investment, and the Fund units subscribed to under the KEYPLAN are deposited.

The terms and conditions initially chosen by the Client may be changed at any time by the Client, free of charge, via:

- The (Transaction) Website;
- The Mobile App.

The Client may also pause the KEYPLAN via the transaction website or the mobile app.

2.2 ACTIVATION OF THE KEYPLAN

The KEYPLAN enters into effect in the first five days of the month following the month in which the plan was created.

★ 3. Mechanisms

3.1 The Client determines the frequency of their investment in the KEYPLAN on the transaction website or in the mobile app. This frequency can be monthly, quarterly, half-yearly or annual.

The KEYPLAN is automatically funded by debiting the Keytrade Bank current account that the Client indicated when the plan was set up and according to the chosen frequency. The Client may also make additional transfers to the KEYPLAN account via:

- the (transaction) website, by selecting "Bank > Transfer" in the menu and making a transfer to the KEYPLAN (internal transfer), or via the KEYPLAN account by pressing the "... " button at the top right of the screen and then 'Transfer money'.
- the mobile app, in the KEYPLAN section, "One-off payment", by selecting the current account and then entering the amount.

The minimum investment in KEYPLAN is EUR 25 per year.

3.2 The Client has the option of changing the composition of their KEYPLAN. Accordingly, they have two options for the new allocation of funds:

- change the choice of Funds for the entire plan (arbitrage): the Bank adjusts the Client's positions via purchases and sales in order to best approximate the new allocation chosen. The sale is made on the 15th of the month provided that the request for arbitrage is submitted by the 14th of the same month at the latest. The corresponding purchase takes place on the 5th of the following month.
- change the choice of Funds for future investments (no arbitrage): existing positions remain unchanged and the requested changes apply only to the Client's future investments.

★ 4. Duration and termination

4.1 Subject to Article 9 (KEYPLAN with designation of a beneficiary), the KEYPLAN is an investment plan with an indefinite term.

4.2 Subject to Article 9 (KEYPLAN with designation of a beneficiary), the KEYPLAN or KEYPLAN FOR KIDS may be closed using the "Closing a KEYPLAN" document in the Document Centre on the Bank's website. Termination of the KEYPLAN results in closure of the KEYPLAN custody account. The Client may also request the transfer (in full or in part) of KEYPLAN funds to a custody account held with Keytrade Bank by completing the document entitled "Transfer of Securities – Internal Transfer within Keytrade Bank", which can be found in the Document Centre on the Bank's website.

4.3 Termination of the contractual relationship between the Bank and the Client shall result in termination of the Client's KEYPLAN.

★ 5. Fees

There are no fees for opening, managing and closing a KEYPLAN. No subscription fees are due when buying Fund units under the KEYPLAN. The Bank receives a distribution fee, which the Client pays indirectly as it is included in the price of the Funds. Charges can be found on the Bank's website.

★ 6. Taxation

The Funds and the income distributed on Funds are subject to the applicable tax rules on stock exchange tax, capital gains tax and withholding tax. A summary of these rules can be found on the Bank's website.

★ 7. Risks

The Client is required to make all the necessary inquiries and to carefully read the document entitled "Overview of the main characteristics and risks of financial instruments", which can be found in the Document Centre on the Bank's website.

★ 8. Reporting

The Client is encouraged to read the "Reporting to clients" in the General Terms and Conditions.

★ 9. Specifics of the KEYPLAN with designation of a Beneficiary – Third-party beneficiary clause

9.1 The articles of these Specific Terms and Conditions apply to the KEYPLAN with the designation of a Beneficiary subject to the specifics detailed in this article.

9.2 The KEYPLAN with designation of a beneficiary is a custody account for which a third-party beneficiary clause is established in favour of the Beneficiary. This third-party beneficiary clause consists of an undertaking made by the Bank to the Client to pay, on the Maturity Date, the KEYPLAN Return to the Beneficiary designated by the Client in accordance with the terms and conditions contained in the Specific Terms and Conditions. In establishing the third-party beneficiary clause, the Client grants a personal entitlement to the Beneficiary. The Beneficiary is immediately granted a right of direct action with regard to the Bank, without prejudice to the conditions provided for in this article.

9.3 The Client designates a named Beneficiary on the transaction website, either when signing up for the KEYPLAN or during the term of the KEYPLAN.

The information requested when this party is designated must enable the Bank to identify the Beneficiary. In the same way, the Client also chooses a Maturity Date. A Client who designates a Beneficiary on the transaction website is irrefutably presumed to have read and accepted the Regulations.

9.4 The Bank accepts this clause and undertakes to transfer the KEYPLAN Return to the Beneficiary at the earliest opportunity following the Maturity Date, subject to the fulfilment of all of the following conditions:

- The Beneficiary must be 18 years old on the Maturity Date and must not be deceased.
- The Beneficiary must have notified the Bank before the Maturity Date that they accept the clause in their favour as well as the terms and conditions of these Specific Terms and Conditions and the Bank's charges. The Client must take the necessary steps to ensure the Beneficiary is informed of the clause in their favour as well as the relevant terms and conditions provided for in the Specific Terms and Conditions.
- The Beneficiary must, before the Maturity Date, provide the Bank with all information that it shall reasonably request, and especially that required in order to identify the Beneficiary and effect the transfer.

The required information must be provided by the Beneficiary in the formats stipulated by the Bank

9.5 If the conditions covered in Article 9.4 are not met in their entirety by the Maturity Date, and without prejudice to Article 9.7, the clause in favour of the Beneficiary shall be deemed null and void, the Bank shall be released from all obligations in respect of the Beneficiary and the KEYPLAN Return shall remain accrued to the Client or to their legal beneficiaries should the Client be deceased.

9.6 If the conditions covered in Article 9.4 are met by the Maturity Date and without prejudice to Article 9.10, the Bank shall transfer the KEYPLAN Return to the Beneficiary in accordance with their instructions after deduction of charges incurred by this transfer which are calculated according to the Bank's charges as applicable on the date of transfer, as well as any duties or taxes payable as a result of the transfer or the clause in favour of the Beneficiary and which the Bank is required to levy.

9.7 If the Client is deceased by the Maturity Date, the Bank reserves the right to inform the Beneficiary of the clause in their favour and of the relevant terms and conditions provided for in the Specific Terms and Conditions, although it has no duty to do so and is not in any way obliged to make efforts to identify the Beneficiary's contact details. Once the Beneficiary notifies the Bank that they accept the clause in their favour along with the terms and conditions provided in these Specific Terms and Conditions and the Bank's charges, and without prejudice to Article 9.10, the Bank shall transfer the KEYPLAN Return to the Beneficiary at the earliest possible opportunity in accordance with their instructions after deduction of any applicable KEYPLAN exit fees, charges incurred by this transfer which are calculated according to the Bank's charges as applicable on the date of transfer, as well as any duties or taxes payable as a result of the transfer or the clause in favour of the Beneficiary and which the Bank is required to levy.

If the Beneficiary had notified the Bank of their acceptance of the clause in their favour along with the terms and conditions provided in these Specific Terms and Conditions and the Bank's charges before the Client's death, or if this acceptance is notified to the Bank on the Beneficiary's initiative after the Client's death, the Bank shall proceed in the same manner.

If, at the time of the Client's death, the Beneficiary is under the age of 18, the Beneficiary's legal representative must accept the clause in their favour along with the terms and conditions provided in these Specific Terms and Conditions and the Bank's charges, without prejudice to Article 9.10. The Bank shall transfer the KEYPLAN Return to an account in the name of the Beneficiary, which is frozen until their 18th birthday, without prejudice to the deduction of inheritance tax that may be due as a result of payment of these funds.

The transfer of the KEYPLAN Return to the Beneficiary can be deferred by the Bank until all conditions and formalities stipulated by law or the General Terms and Conditions regarding the release of assets forming part of an inheritance have been met and completed. If, upon completion of the estate settlement, the Beneficiary or their legal representative has not notified the Bank of their acceptance of the clause in their favour or in favour of the person under the age of 18, along with the terms and conditions provided in these Specific Terms and Conditions and the Bank's charges, the clause in favour of the Beneficiary shall be deemed null and void, the Bank shall be released from all obligations in respect of the Beneficiary and the KEYPLAN Return shall remain accrued to the Client's legal beneficiaries.

9.8 The transfer of the KEYPLAN Return to the Beneficiary, effected in accordance with the Specific Terms and Conditions, releases the Bank from all obligations to the Client or their legal beneficiaries in relation to the KEYPLAN Return. Without prejudice to the Client's right to revoke the third-party beneficiary clause in accordance with Article 9.9, the Client irreversibly waives all opposition to the transfer of the KEYPLAN Return to the Beneficiary where the conditions covered in Article 9.4 are met.

9.9 REVOCATION – MODIFICATION

9.9.1 Up until 30 calendar days before the Maturity Date and providing the Beneficiary has not yet accepted the clause in their favour, the Client remains free to revoke the right granted to the Beneficiary and can do so via the transaction website. The Client may also simultaneously designate a new Beneficiary.

9.9.2 Up until 30 calendar days before the Maturity Date, the Client may also use the transaction website for the following:

- to modify the KEYPLAN parameters (composition, amount and frequency of payments);
- to manage the assets contained in their KEYPLAN;
- to change the Maturity Date.

The Bank retains the option to inform the Client before the Maturity Date that the Beneficiary has accepted the clause in respect of them.

9.10 The Bank reserves the right to reject the transfer of the KEYPLAN Return to the Beneficiary for reasons which can objectively be justified, such as the protection of third-party interests, suspected use of the Bank's services to carry out or facilitate fraudulent or unlawful transactions, the refusal of the Client or the Beneficiary to respond to the Bank's requests for information, the need to investigate an unusual transaction or transactions, or where the name of the Client or the Beneficiary is included on current lists of individuals subject to a

financial embargo or asset freeze.

9.11 The Client and the Beneficiary (or their legal representatives) are solely responsible for the payment of taxes and/or any inheritance or gift taxes payable as a result of the clause in favour of the Beneficiary.

★ 10. Specifics of the KEYPLAN FOR KIDS

In the case of a KEYPLAN FOR KIDS, the Funds belong to the child, who shall be able to manage the KEYPLAN once they have reached the age of 18.

★ 11. Amendments to the Specific Terms and Conditions

The Specific Terms and Conditions may be amended at any time by the Bank. The amended Specific Terms and Conditions shall be posted on the Bank's website. Any Client who signed up to the KEYPLAN before the entry into force of the amended Specific Terms and Conditions will be notified. The amended Specific Terms and Conditions shall apply with immediate effect to any KEYPLAN created after the amended Specific Terms and Conditions have been posted on the Bank's website. They shall apply to any current KEYPLAN after a period of 15 calendar days from the posting of the amended Specific Terms and Conditions on the Bank's website. The Client who does not accept the amended Specific Terms and Conditions may terminate their KEYPLAN(S) before the entry into force of the amended Specific Terms and Conditions. If the Client does not exercise this right, it shall be irrefutably presumed that they accept the amended Specific Terms and Conditions. The closure of a KEYPLAN necessitates the transfer of the KEYPLAN assets to the Client's custody account after deduction of the costs incurred by this transfer, which shall be calculated in accordance with the Bank's charges as applicable on the date of transfer, as well as any duties and taxes payable as a result of the transfer.