

### > DESCRIPTION

The term deposit account is an account under Belgian law of Keytrade Bank, Belgian branch of Arkéa Direct Bank SA (France) in which you can invest capital for a certain period of time at a previously determined interest rate.

### > KEY FEATURES OF THE TERM DEPOSIT ACCOUNT

#### Interest rate

The interest rates vary according to the amount deposited and the chosen term. The interest rate that you receive for the amount deposited at the opening of the term account is fixed during the chosen term.

#### Simple and flexible

It is easy to open a term deposit account online, starting with a minimum amount of € 5 000 and a maximum amount € 2 500 000 . You can choose any term between one year and ten years.

#### Transparency and freedom

You are assured in advance of the return on your investment. At final maturity, the deposited amount plus the accrued interest is automatically transferred into your linked account. By linked account we mean the current account from which you deposited funds into your term deposit account. Note that in the case of a term deposit account with a maturity longer than one year, you will receive the interest on the 'anniversary' of the deposit, which will be transferred into the linked account.

#### Taxation

On the basis of current tax legislation, which may be subject to change, private investors subject to Belgian personal income tax are subject to a flat-rate withholding tax of 30%.

#### Deposit Guarantee Scheme

Customers are covered by the French deposit guarantee system ([Fonds de Garantie des Dépôts et de Résolution](#)). The deposit guarantee covers all deposits in current accounts, savings accounts or term deposit accounts up to a maximum of € 100 000 per holder and per institution.

#### Currency

Keytrade Bank offers term deposit accounts in €.

### > WHAT ARE THE RISKS OF A TERM DEPOSIT ACCOUNT?

#### Liquidity risk

The capital is not available until after the end of the investment period.

#### Credit risk

You have take into account the credit risk of the bank. In other words, in the event of bankruptcy or restructuring imposed by the competent supervisory authority to avoid bankruptcy, the investor runs the risk of not recovering his investment or may be subject to a reduction/conversion into shares (Bail-in) of the amount of the claim he has in the bank more than EUR 100,000, which is covered by the deposit guarantee. [More information about this protection system can be found on this website.](#)

#### Inflation risk

The continuously rising prices may lead to a possible loss of value of your savings.

### > TERMINATION FEE

The term deposit account allows you to choose an investment for a specific period at a fixed interest rate.

However, if you need liquid funds urgently due to unforeseen circumstances, it is possible to terminate your term deposit account before maturity at any time. There is a termination period of 32 calendar days that starts on the day Keytrade Bank has registered your closure request. This means that your payment on the linked current account will only be done 32 calendar days later. Your liquid funds will be available on the linked account.

The amount that will be made available to you on termination is calculated as follows:

Nominal
+ Accrued interest
- Termination fee
- Withholding tax

Accrued interest: the gross interest for the period during which your term deposit account was active; Termination fee: this is

$$\text{Nominal} * (\text{Max}('i\text{-actual}' - 'i\text{-contract}', 0\%) + 0.50\%) * ('days' / 365)$$

Nominal = the invested amount of the term deposit account

Max (x,y) = takes the maximum of the 2 values x or y

"i-actual" = current interest rate of a term deposit account that starts today and whose termination date is equal to the original maturity date of the term deposit account that is being terminated.

"i-contract" = the interest rate applicable to the term deposit account to be closed.

"days" = the number of days between the date of termination of the term deposit account and the original maturity date of this term deposit account.

### > APPLICABLE LAW

Belgian law

### > COMPLAINTS

If you have a complaint, please contact our Quality Care Service: [qualitycare@keytradebank.com](mailto:qualitycare@keytradebank.com). If the complaint is not handled to your full satisfaction, you may submit it to the Mediation Service Banks Credit Investments: [www.ombudsfm.be](http://www.ombudsfm.be) - [ombudsman@ombudsfm.be](mailto:ombudsman@ombudsfm.be)

### > MISCELLANEOUS

This document may be modified at any time. This account is subject to Keytrade Bank's [General Terms and Conditions](#) and [Tariffs](#). For term deposit accounts, there is no obligation to provide a prospectus or Key Information for Savers.