

Financial Services and General Government Appropriations Amendments

November 7, 2023

This week, the House Committee on Rules ruled in favor of adding the following amendments to the Financial Services and General Government appropriations bill. Of the many amendments ruled in order, the below list focuses on amendments impacting U.S. policies around climate, the Securities and Exchange Commission, and investors.

Amendment Number	Member	Party	Text
31	Greene (GA)	Republican	Prohibits funding for the White House Office of Domestic Climate Policy
77	Norman (SC)	Republican	Prohibits use of funds by the OMB to consider the Social Cost of Greenhouse Gases (SC- GHG) in the development and implementation of budgets, federal procurement processes, or environmental reviews
81	Roy (TX), Cammack (FL), Brecheen (OK)	Republican	Prohibits funds from being used to implement any of President Biden's executive orders on climate change.
90	Steil (WI)	Republican	Prohibits the use of funds for implementing or enforcing the SEC's 2022 Proxy Advisor Rule.



91	Steil (WI)	Republican	Prohibits the use of funds to implement or enforce the SEC's Staff Legal Bulletin (SLB) 14L
105	Burchett (TN), Norman (SC)	Republican	Reduces salary of SEC chairman Gary Gensler to \$1.
111	Norman (SC)	Republican	Prohibits funding to implement, finalize, or enforce the proposed rule entitled "Substantial Implementation, Duplication, and Resubmission of Shareholder Proposals Under Exchange Act Rule 14a-8"
129	Hill (AR), Nickel (NC)	Bi-Partisan	Increases and decreases the funding level of Salaries and Expenses at the Securities and Exchange Commission (SEC) with the intent to direct the Commission to propose a reasonable, workable, and staggered schedule on the adoption and implementation of major rulemaking proposals and recently finalized rules
135	Fry (SC)	Republican	Prohibits funding for the Treasury Department's Climate Hub.
158	Rosendale (MT)	Republican	Prohibits any funds made available in this act from being used to enforce the "Federal Supplier Climate Risks and Resilience Proposed Rule."



172	Nunn (IA), Garbarino (NY), Norman (SC)	Republican	Ensures none of the funds made available by this Act may be used to implement or enforce the final rule of the Securities and Exchange Commission titled "Cyber security Risk Management, Strategy, Governance, and Incident Disclosure" (88 Fed. Reg. 51896; published August 6 4, 2023).
229	Norman (SC)	Republican	Prohibits use of funds to implement, finalize, or enforce the proposed rule entitled "Enhanced Disclosures by Certain Investment Advisers and Investment Companies About Environmental, Social, and Governance Investment Practices"
263	Tenney (NY)	Republican	Prohibits funding to finalize, implement, or enforce the FAR Council's proposed "Federal Acquisition Regulation: Disclosure of Greenhouse Gas Emissions and Climate-Related Financial Risk" rule.
265	Fischbach (MN)	Republican	Prohibits funds from being used to regulate or require farmers disclose scope 3 emissions.
275	Barr (KY)	Republican	Ensures none of the funds made available by this Act may be used to implement, administer, or enforce Executive Order 14008 titled "Tackling the Climate Crisis at Home and



	Abroad" (January 27,
	2021) or any rule or
	regulation to implement
	such Order.

For any questions, please reach out to Rachel Curley, Director of Policy and Programs, at rcurley@ussif.org.

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