



US SIF 2026 Policy Preview Webinar

COVERING:

Updates on the latest from Washington and beyond

PRESENTED BY:

Bryan McGannon

DATE:

January 7, 2025

US SIF's Policy Team



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Today's Agenda

Regulatory Outlook

- SEC Rulemaking x Executive Order
- DOL: ERISA Rulemaking
- Treasury: Trump Accounts Rulemaking

Congressional Updates

State Updates

- CARB Rulemaking
- IL Human Capital Management Disclosure

Q&A

Regulatory Outlook

SEC, DOL, and the Treasury

Aftermath of the Executive Order

SEC Updates

Shareholder Rights

- Call for dismantling the 14a-8 process

No Action Process

- SEC indicated pause in no-action request review
- Watching to see how it plays out this proxy season.

DE Implementation

- [Atkins' speech](#) at Weinberg Center
- Not “proper subject” under state law, can use 14a-8(i)(1)
- Awaiting potential DE Supreme Court weigh-in

13D / 13G Issue

- [Uyeda's December speech](#) at Institute for Corporate Counsel

Engaging the SEC

Meetings with Commissioners Crenshaw and Atkins

December 17 Meeting with Commissioner Atkins

- Fellow investor networks (AFL-CIO, As You Sow, Ceres, ICCR, Shareholder Rights Group)

December 13 Meeting with Commissioner Crenshaw

- To watch: Change through guidance not rulemaking



Other Agency Updates

- Disclosure Rollbacks
- Timeline: TBD

SEC



- ERISA Rule
- Timeline: TBD

Department
of Labor



- Trump Accounts Rule
- Timeline: TBD

Treasury
Department




Congressional Updates

Congress

Congressional Updates

House of Representatives



Jan 21: Hearing on “Bringing Private Markets to Main Street Savers”
Likely anti-ESG hearings, oversight letters

Senate

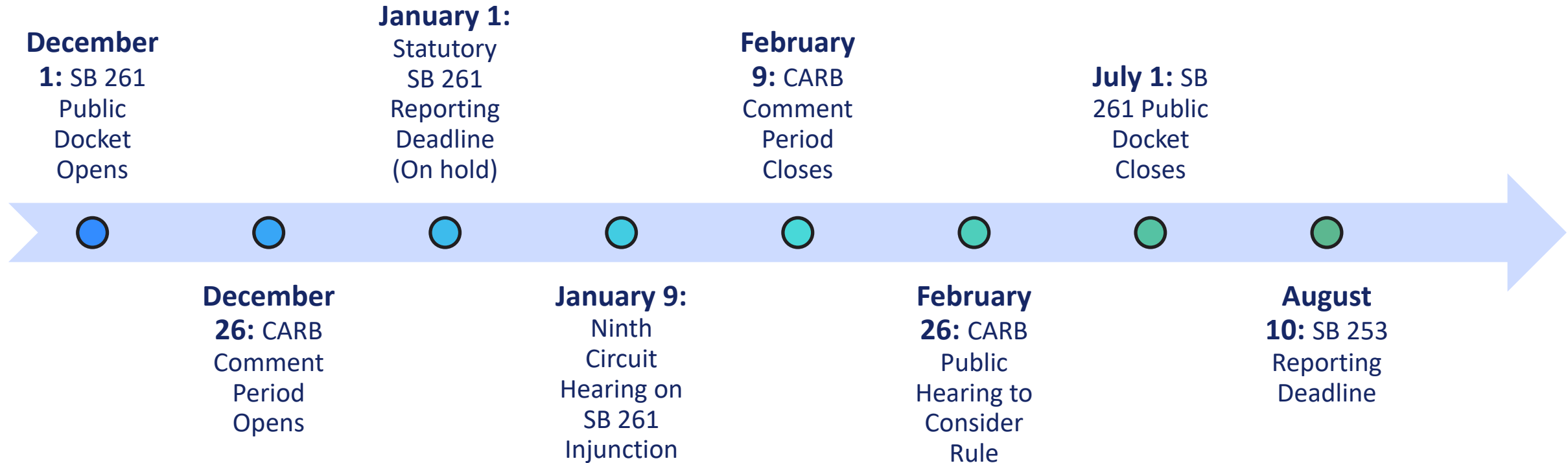


Nominations for SEC Commission?
60 vote threshold still the barrier

State Updates

California and Illinois

Timeline on CA's Corporate Climate Disclosure Laws



CARB Rulemaking

First rulemaking on implementation of SB 253 and SB 261

Timeline:

- Comment Period: December 26 – February 9
- Public Hearing: February 26, 2025

Content: Definitions and Fee Program

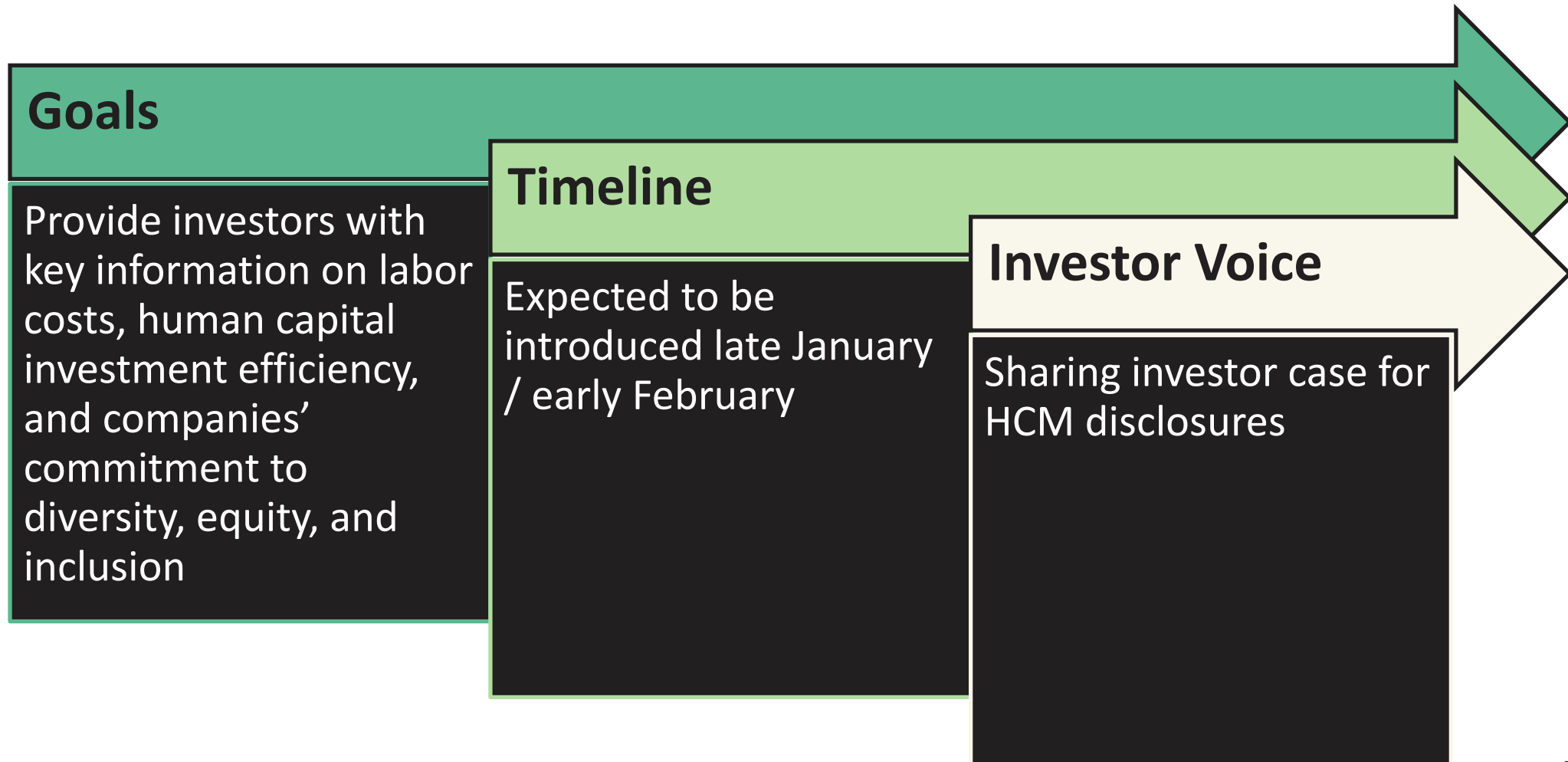
Future Rulemaking:

- Recurring deadlines
- Future assurance requirements
- Reporting categories for scope 3 emissions
- Templates for emissions reporting



Human Capital Management Disclosure Bill

US Impact Investing Alliance Initiative



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FORUM 2026, This Week in Washington Policy Updates

Engagement Opportunities 2026

**Shareholder
Rights
Taskforce**

**Disclosures
Taskforce**

**Investor
Toolkits**

**Capitol Hill
Day (Forum
2026)**

**Hill Day Group
Leader
Training**

**Investor Voice
Network Hill
Day**

US SIF FORUM 2026

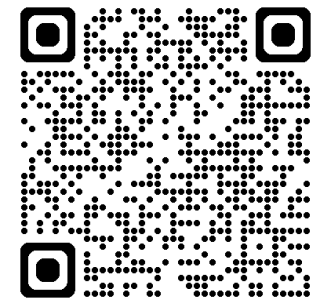
Washington, DC / June 24 – 26 / Hilton Arlington Rosslyn the Key



Last year, over 300 attendees:

- Attended educational workshops
- Grew their networks
- Heard from market-leading innovators
- Learned about new ways to elevate their impact

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Weekly Policy Updates

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Email rcasey@ussif.org to be added to the mailing list!

This Week in Washington

Every Monday, hear from the US SIF Policy Team about the emerging stories and what we're watching across Capitol Hill, the White House, and the courts

Questions & Answers

Please submit via the Q&A function.



THANK YOU

GET IN TOUCH

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