

# US SIF 2026 Policy Preview Webinar

COVERING:

Updates on the latest from Washington and beyond

PRESENTED BY:

Bryan McGannon

DATE:

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# US SIF's Policy Team



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# Today's Agenda

## Regulatory Outlook

- SEC Rulemaking x Executive Order
- DOL: ERISA Rulemaking
- Treasury: Trump Accounts Rulemaking

## Congressional Updates

## State Updates

- CARB Rulemaking
- IL Human Capital Management Disclosure

## Q&A

# Regulatory Outlook

SEC, DOL, and the Treasury

# Aftermath of the Executive Order

## SEC Updates

### Shareholder Rights

- Call for dismantling the 14a-8 process

### No Action Process

- SEC indicated pause in no-action request review
- Watching to see how it plays out this proxy season.

### DE Implementation

- [Atkins' speech](#) at Weinberg Center
- Not “proper subject” under state law, can use 14a-8(i)(1)
- Awaiting potential DE Supreme Court weigh-in

### 13D / 13G Issue

- [Uyeda's December speech](#) at Institute for Corporate Counsel

# Engaging the SEC

Meetings with Commissioners Crenshaw and Atkins

## December 17 Meeting with Commissioner Atkins

- Fellow investor networks (AFL-CIO, As You Sow, Ceres, ICCR, Shareholder Rights Group)

## December 13 Meeting with Commissioner Crenshaw

- To watch: Change through guidance not rulemaking



# Other Agency Updates

- Disclosure Rollbacks
- Timeline: TBD

SEC



- ERISA Rule
- Timeline: TBD

Department  
of Labor



- Trump Accounts Rule
- Timeline: TBD

Treasury  
Department



# Congressional Updates

Congress

# Congressional Updates

## House of Representatives

Jan 21: Hearing on “Bringing Private Markets to Main Street Savers”  
Likely anti-ESG hearings, oversight letters

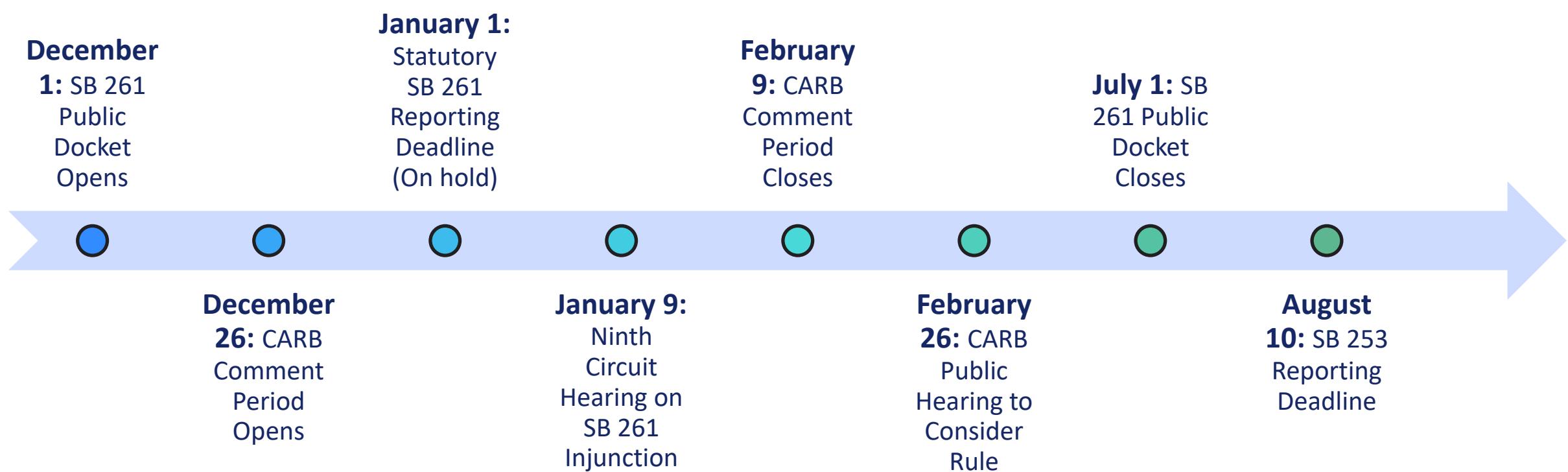
## Senate

Nominations for SEC Commission?  
60 vote threshold still the barrier

# State Updates

California and Illinois

# Timeline on CA's Corporate Climate Disclosure Laws



# CARB Rulemaking

First rulemaking on implementation of SB 253 and SB 261

## Timeline:

- Comment Period: December 26 – February 9
- Public Hearing: February 26, 2025

**Content:** Definitions and Fee Program

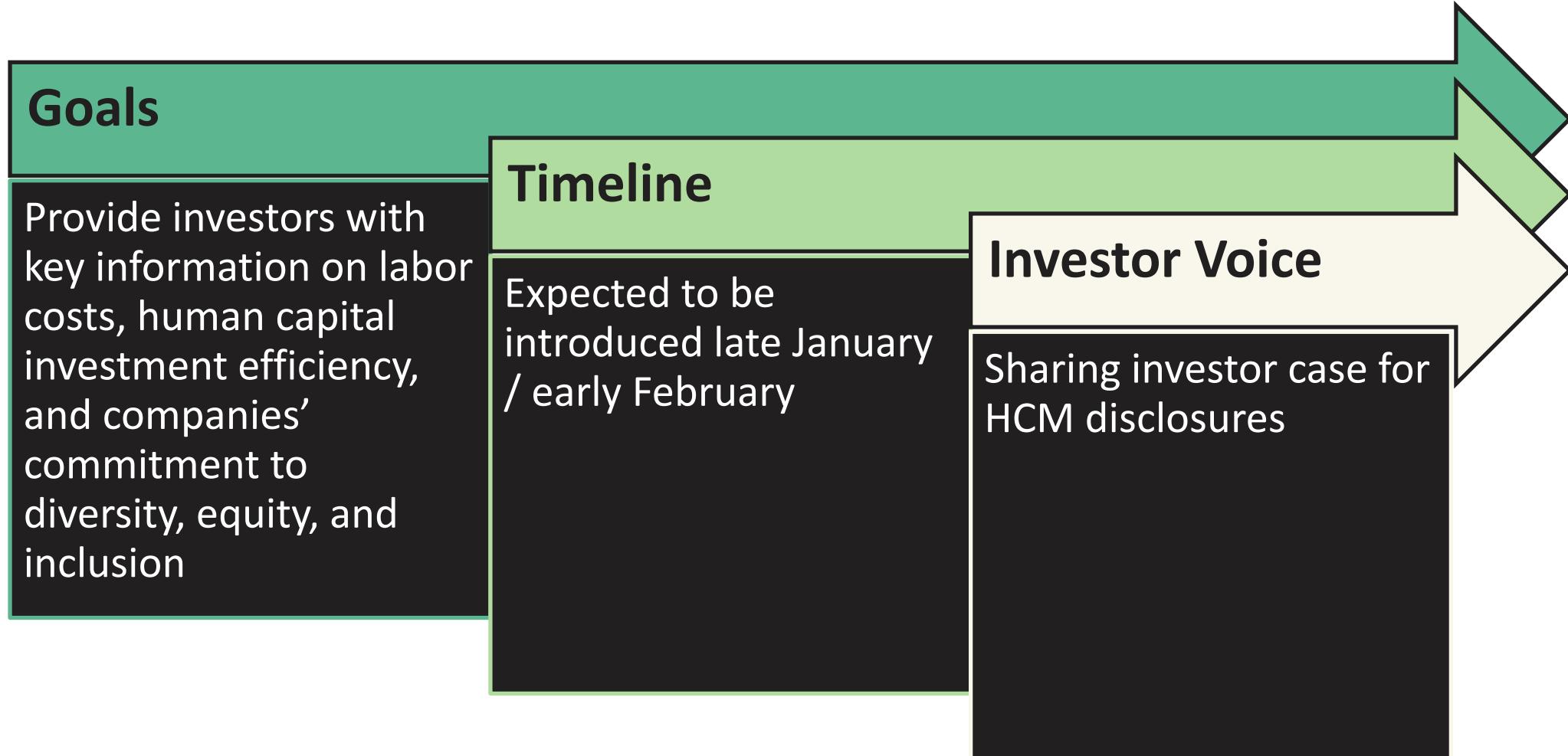
## Future Rulemaking:

- Recurring deadlines
- Future assurance requirements
- Reporting categories for scope 3 emissions
- Templates for emissions reporting



# Human Capital Management Disclosure Bill

US Impact Investing Alliance Initiative



# Stay Connected with US SIF

*FORUM 2026, This Week in Washington Policy Updates*

# Engagement Opportunities 2026

Shareholder  
Rights  
Taskforce

Disclosures  
Taskforce

Investor  
Toolkits

Capitol Hill  
Day (Forum  
2026)

Hill Day Group  
Leader  
Training

Investor Voice  
Network Hill  
Day

# US SIF FORUM 2026

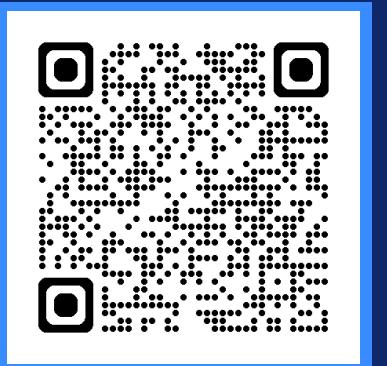
Washington, DC / June 24 – 26 / Hilton Arlington Rosslyn the Key



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- Grew their networks
- Heard from market-leading innovators
- Learned about new ways to elevate their impact

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# Weekly Policy Updates

\*\*Now you can view all past editions on [our website](#)\*\*

Email [rcasey@ussif.org](mailto:rcasey@ussif.org) to be added to the mailing list!

## This Week in Washington

*Every Monday, hear from the US SIF Policy Team about the emerging stories and what we're watching across Capitol Hill, the White House, and the courts*

# Questions & Answers

Please submit via the Q&A function.



# THANK YOU

## GET IN TOUCH

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## VISIT US

[www.ussif.org](http://www.ussif.org)