

Privacy policy

General

Modity Energy Trading AB (Modity) is an energy trading company that primarily works with energy companies, producers and industry.

In this privacy policy, you can read more about how Modity processes your personal data in compliance with data protection rules governed by the General Data Protection Regulation (2016/679) and supplemented by the Swedish Data Protection Act.

Modity primarily collects personal data through business contacts with customer and supplier companies.

What is personal data?

All data that relates to an individual is deemed to be personal data. Indirect data such as user IDs, IP addresses, phone numbers, mobile numbers, photos, films and recorded conversations is also deemed to be personal data.

What does processing personal data mean?

Processing data means any activity performed fully or partially automatically and any other processing of personal data when it is included in a register. You can assume that all processing of personal data in IT systems is deemed to be processing personal data.

Who processes your personal data?

The controller for the processing of your personal data is:
Modity Energy Trading AB, corporate identity number: 556643-4410.

Modity does its best to protect your personal data and takes appropriate security measures to ensure that your personal data is processed securely.

What personal data does Modity process?

Modity processes and registers the personal data that you provide to Modity or that Modity receives through other channels, for example through the company for which you work, or in some other way, for instance through searches on publicly accessible search engines. This data normally includes first and last name, email address, job title and phone number.

All personal data is processed in compliance with the provisions of existing data protection legislation and Modity's personal data handling policy.

How does Modity use personal data and on what basis?

Your personal data is used by Modity to carry out and administer Modity's business and for accounting and invoicing purposes. This data is processed in compliance with contracts or existing laws and rules.

Your personal data may also be used for business and method development, marketing, market analysis and statistics. The processing of data for the purposes of developing, marketing and analysing operations is done on the basis of Modity's legitimate interest in developing its operations and communicating with Modity's contacts as per agreement or consent.

For how long will Modity process your personal data?

Modity will retain your personal data for as long as required to meet business and contractual obligations and to fulfil statutory requirements, for example those stipulated by the Swedish Accounting Act or the Swedish Archives Act.

Modity will not retain your personal data for longer than is necessary for the purposes for which it was collected.

How does Modity share personal data with third parties?

Modity may use suppliers to perform certain services. These suppliers have access to your personal data to the extent necessary for them to perform the tasks that Modity has agreed with them. Personal data processing contracts are required where Modity uses service suppliers that handle personal data.

Modity may need to share your personal data when required to do so by law, in court or in other legal proceedings. For example, Modity is subject to the principle of public access to official records. This means that, in certain circumstances, Modity has a statutory obligation to disclose public documents.

The processing of personal data: your rights

You have a right to know what personal data of yours Modity is processing, and you are entitled to have access to your personal data (a register extract). You also always have a right to correct your personal data if it is incorrect or incomplete.

In addition to the right to receive a register extract and to have personal data corrected, in certain cases you have a right to object to the processing of your personal data or to demand that your personal data be erased, that its use be restricted and that the personal data you have given Modity be provided to you in a machine-readable format (data portability).

Where personal data is processed on the basis of your consent, you also have a right to withdraw your consent.

Under the data protection legislation, you have a right to submit complaints about the processing of your personal data to the Swedish Authority for Privacy Protection. You can email the Swedish Authority for Privacy Protection at imy@imy.se. More information about the data protection legislation is available at www.imy.se.

Contact details

If you have any questions about how Modity processes your personal data or you want to exercise any of your above rights, please contact Modity with your request at gdpr@modity.se.

Updates

Modity may update this information from time to time. It was last amended on 12/08/2021.

Modity Energy Trading AB