

# Weekly :)

The team is all you've got. Make sure they're happy and motivated!

# Weekly LSC Board

Keeping the momentum through the build phase

Right now what's the most critical:

Technical issue

Business issue

End user issue

Week's biggest:

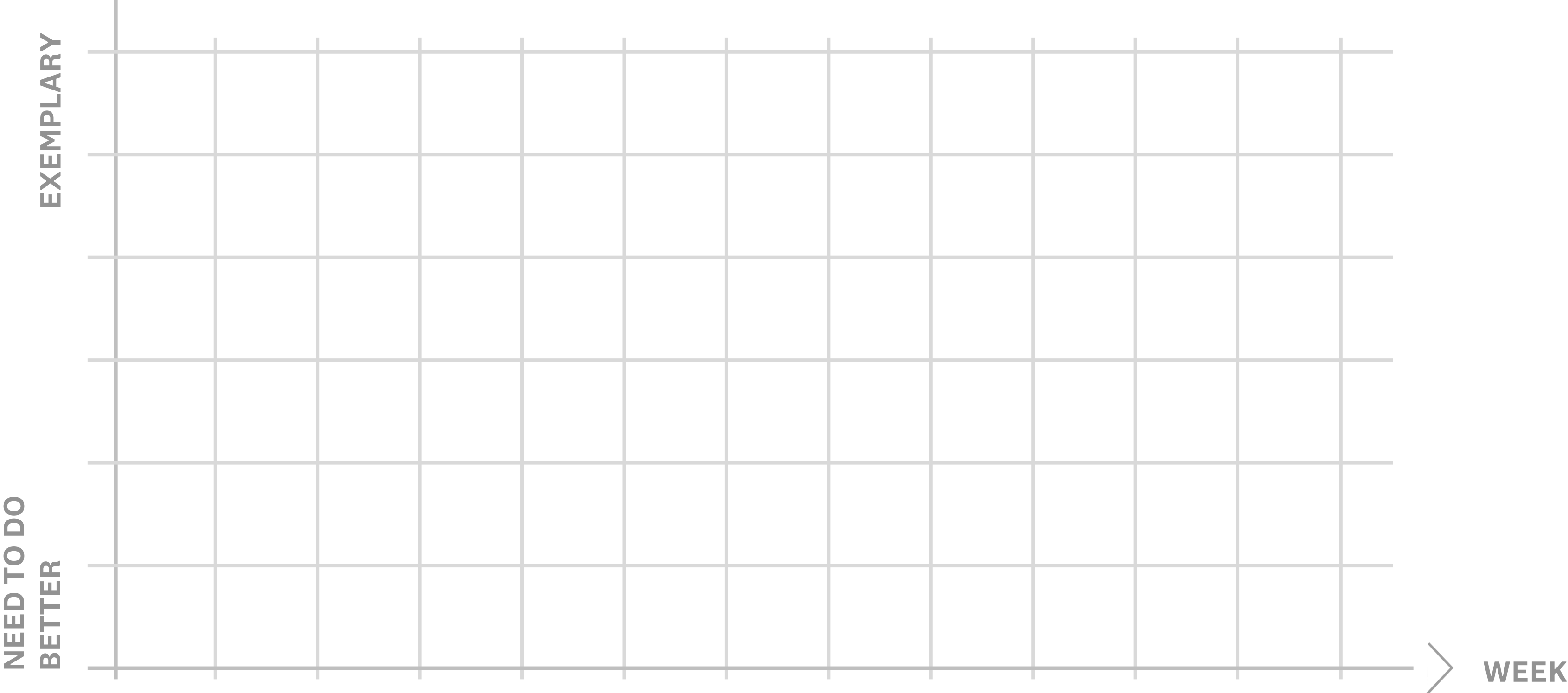
Fear/Limitation

Week's validation:

What is validated by the work we are now doing?

	Last	Next
RETRO		
USER TEST		
DEMO		
TIME TEAM SHARED PERSONAL GOALS		

How well are we making our work visible to the relevant stakeholders?



# Agile Board

## Use agile tools that best fit your project phase and team.

## STORIES

## TO DO

## IN PROGRESS

## TESTING

**DONE**

# LEAN SERVICE CREATION

## OUR DEFINITION OF DONE:

# future

IF THE CONCEPT OR BUSINESS DOESN'T WORK, IT WILL FAIL BECAUSE OF:

# Experimenting

Validating your assumptions before building it.

OUR MAIN ASSUMPTIONS	HOW TO EXPERIMENT	SUCCESS CRITERIA	KEY FINDINGS

DO YOU THINK? DO YOU KNOW? DID YOU CHECK?

# Retrospective

Reflect, learn, change, and share

**Keep doing:**

What’s going well? What should we keep doing?  
(You can use this same canvas for multiple retros.)

**Do more / start:**

What should the team do more or start doing?

**Do less / stop:**

What should the team do less of or stop altogether?

**TO DO:** Select (1-4) what items to change next. Who is responsible?

**DONE:** Start the next retro by going through lthe results of the last retro.

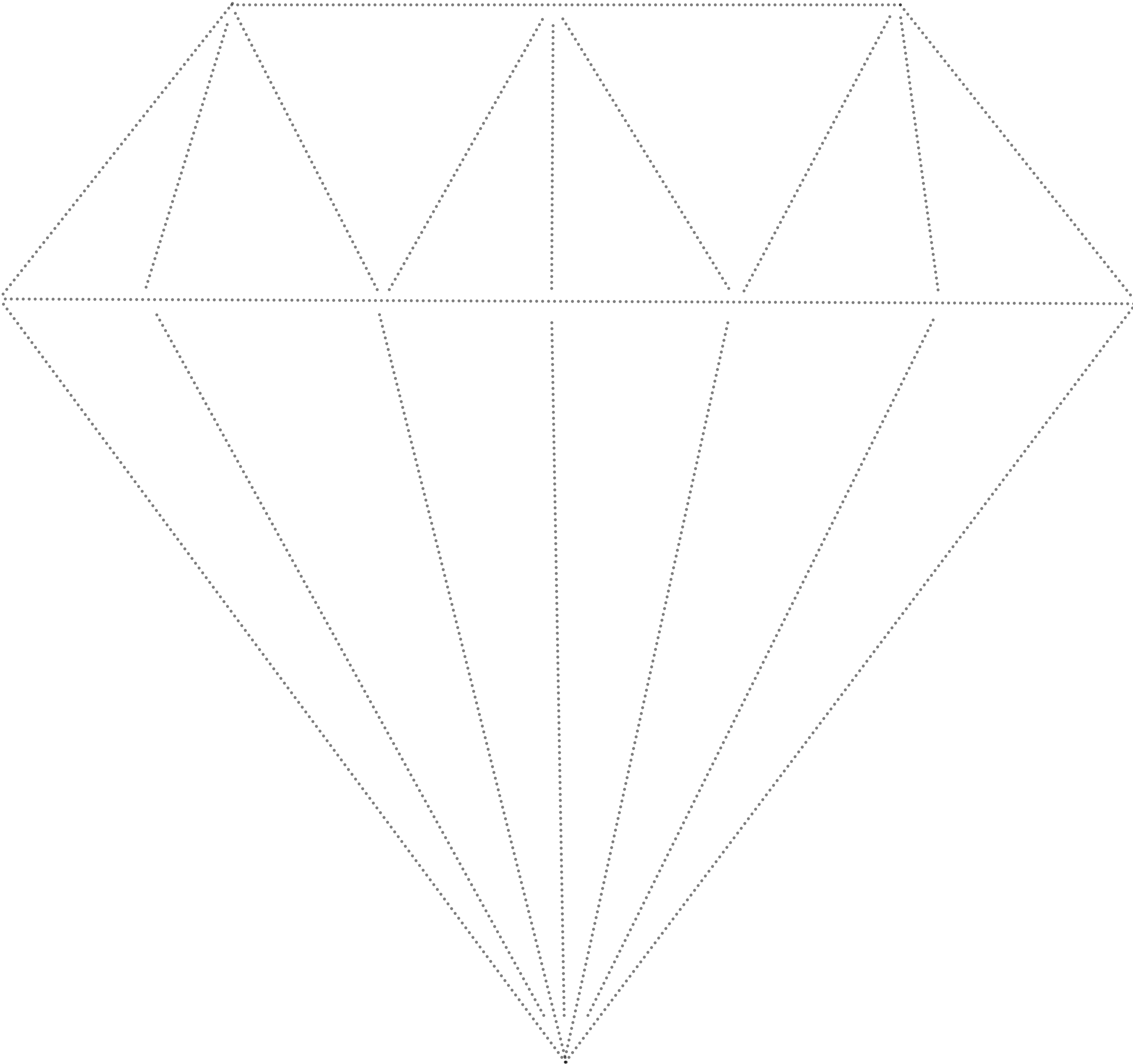
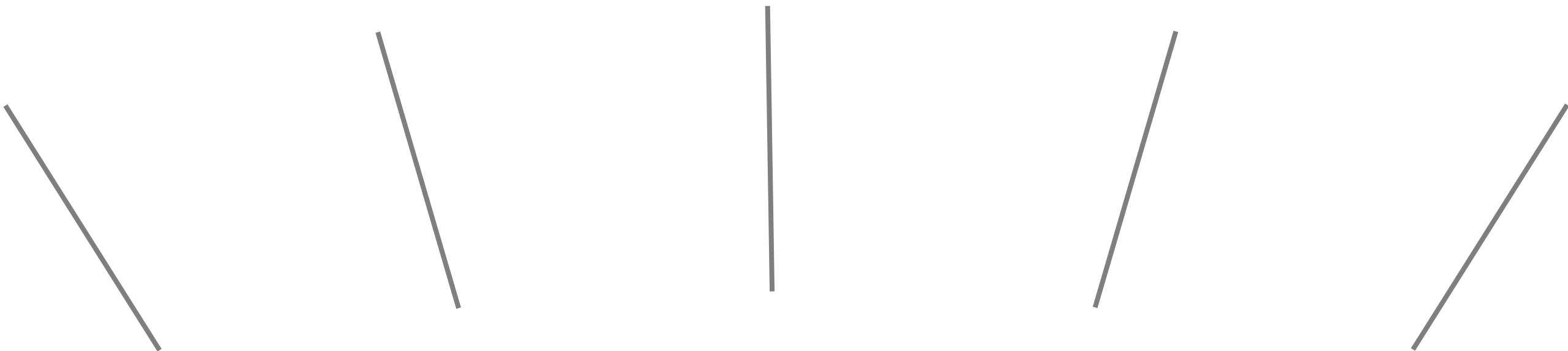


What change did you make based on the last retro that worked well? Add it to the Retro Diamond canvas and remember to share with other teams as well!



# Retro Diamonds

Track and share what your team has learned.



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# Trends

Megatrends (for example):

- GLOBALIZATION
  - CLIMATE CHANGE
  - DEMOCRATIC CHANGE
- TECHNOLOGICAL DEVELOPMENT
  - URBANIZATION
- SHIFTS IN GLOBAL ECONOMIC POWER
  - INDIVIDUALISM
- 

WHAT ELSE

How does the megatrend show up in the daily news

In your domain?

In general?

How does the megatrend show up in popular culture, social media, products and services

In your domain?

In general?

Trends and phenomena that influence this project

Brings opportunities?

Poses threats?

# Strategic Business Objectives

How do we decide what to focus on?

What is our strategic focus area?

What does the data tell us?

Business objective

Business objective

Business objective

Why should we do this?

Why should we do this?

Why should we do this?

Why not?

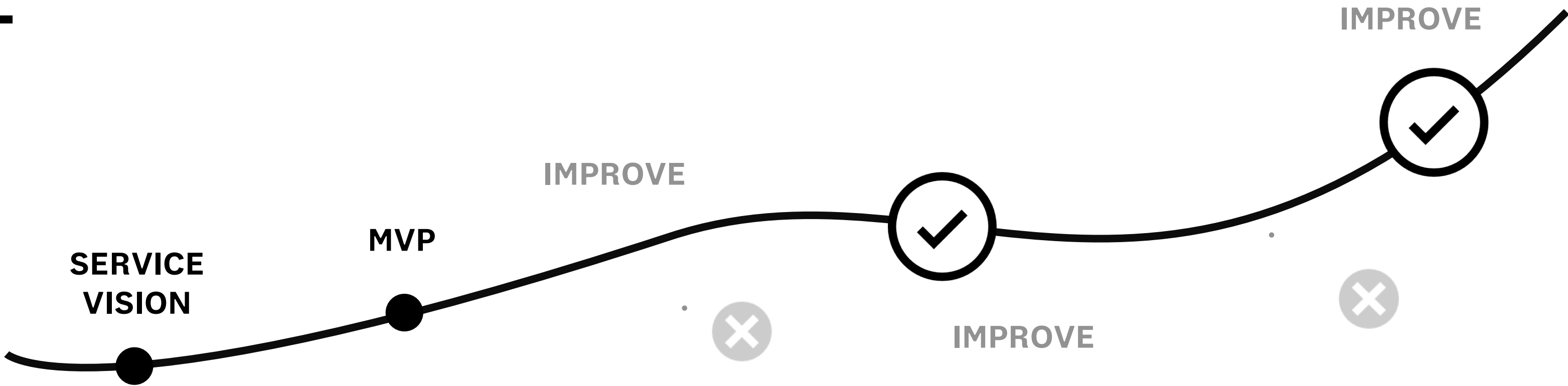
Why not?

Why not?



# Success Is a Process

Where are we and where do we aim next?



Criteria for success	FINDING THE PROBLEM WORTH SOLVING	BUILDING THE MVP	MAKING IT STICK	SCALING IT	MAKING MONEY
	Identify a problem painful enough that it's worth solving. Will anyone care?	Build the first functional version of your validated idea. Can we build it on time and on budget.	Address the problem in a meaningful way. Can you make people return and keep returning?	Start organic and artificial user acquisition activities. Are your users inviting new users?	Focus on optimizing revenue and profits. Can you fund the operations so that the business plan is still solid?
Goal accomplished	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Current status					
Learnings & assumptions					
Actions					

# Business Objective and Context

Create this together with the person funding this project.

## Who needs to be involved?

(Stakeholders, parallel or related projects...)

## How will we know that we've succeeded?

(After a month? After a year...?)

## What is our business objective?

(Business problem/need/opportunity...)

## Why is it important?

(How does it fit our strategy...?)



## Based on what facts?

(The most salient data we have about the opportunity...?)

## What enables us?

(Brand strategy, competences, market position, ....)

## Risks, restrictions and things we need to take into account?

(Budget, Schedule, Organization, Legal, Current business, ...)



# Immersion

To know where you are and to build on others’ work.

Your best guess of the customers problems/needs?

How is the customer solving the problem / handling the need now?

Public debate around the topic?

Hottest related start-ups & inspiring services?

What data do we have about the topic?

What does it tell us?

What new data do we need?

What are we going to do to get it?



# Customer Groups

Your best guess of who you aim to serve.

NEED (ASSUMED)  
WORTH SOLVING:

DESCRIPTION:

GROUP NAME:



MAIN GROUP ☐

NEED (ASSUMED)  
WORTH SOLVING:



DESCRIPTION:

GROUP NAME:



MAIN GROUP ☐

NEED (ASSUMED)  
WORTH SOLVING:

DESCRIPTION:

GROUP NAME:



MAIN GROUP ☐

Common in all user segments:

# Insight

Our understanding of customer motivations that will unlock a business opportunity.

Needs + other key findings:

Thinks and feels:

Surprised us:



NAME:



NAME:



NAME:



NAME:



NAME:

Select the needs we want to meet to fulfill the business objective:

The user needs a way to:

It's important because:

Related emotions:

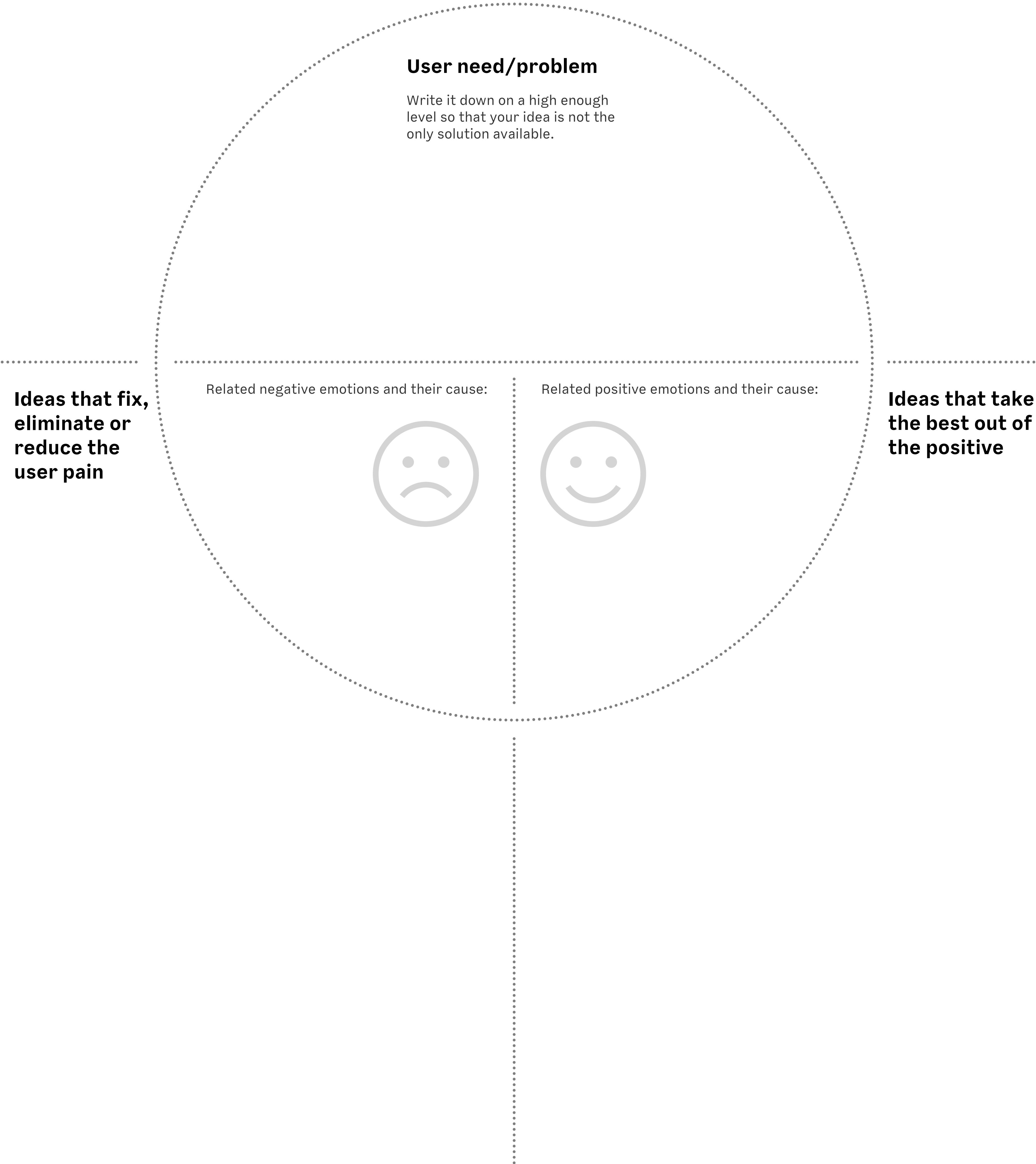


# Ideation Kick off

Concreate ideas that meet the user need or problem

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# Concept and Value Proposition

Concept name?

How does it work?

Value to the end-user?



What differentiates it from other solutions to the same problem?

Value to our business?

Written value proposition:

END USER:

NEED:

SOLUTION

Fake advertisement – The first prototype:

Create the first prototype of your service by creating a fake ad. You can use it to test your value proposition.

CAPTION:

PICTURE:

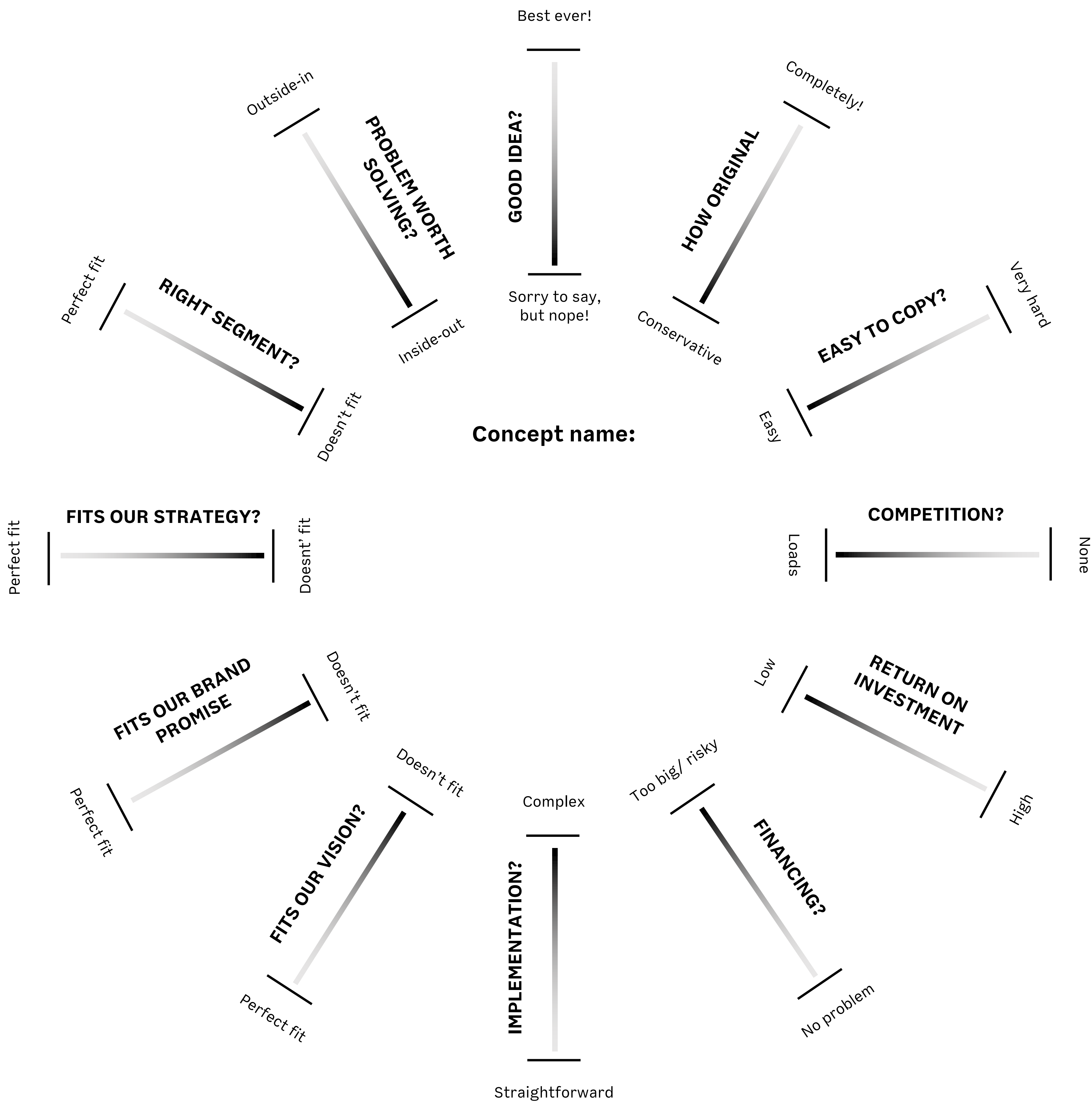
HEADLINE:

COPY:

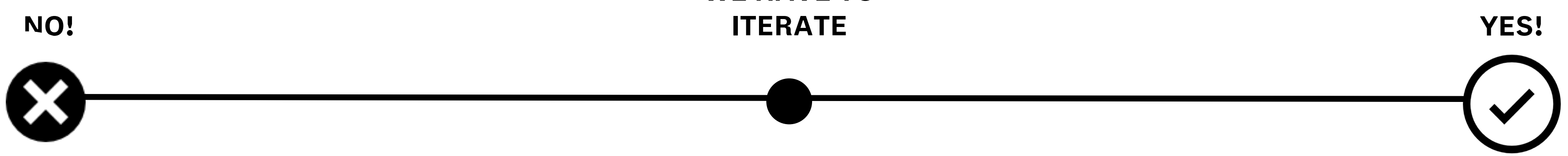


# Evaluating the Concept

Time for the acid test.



Should we proceed?

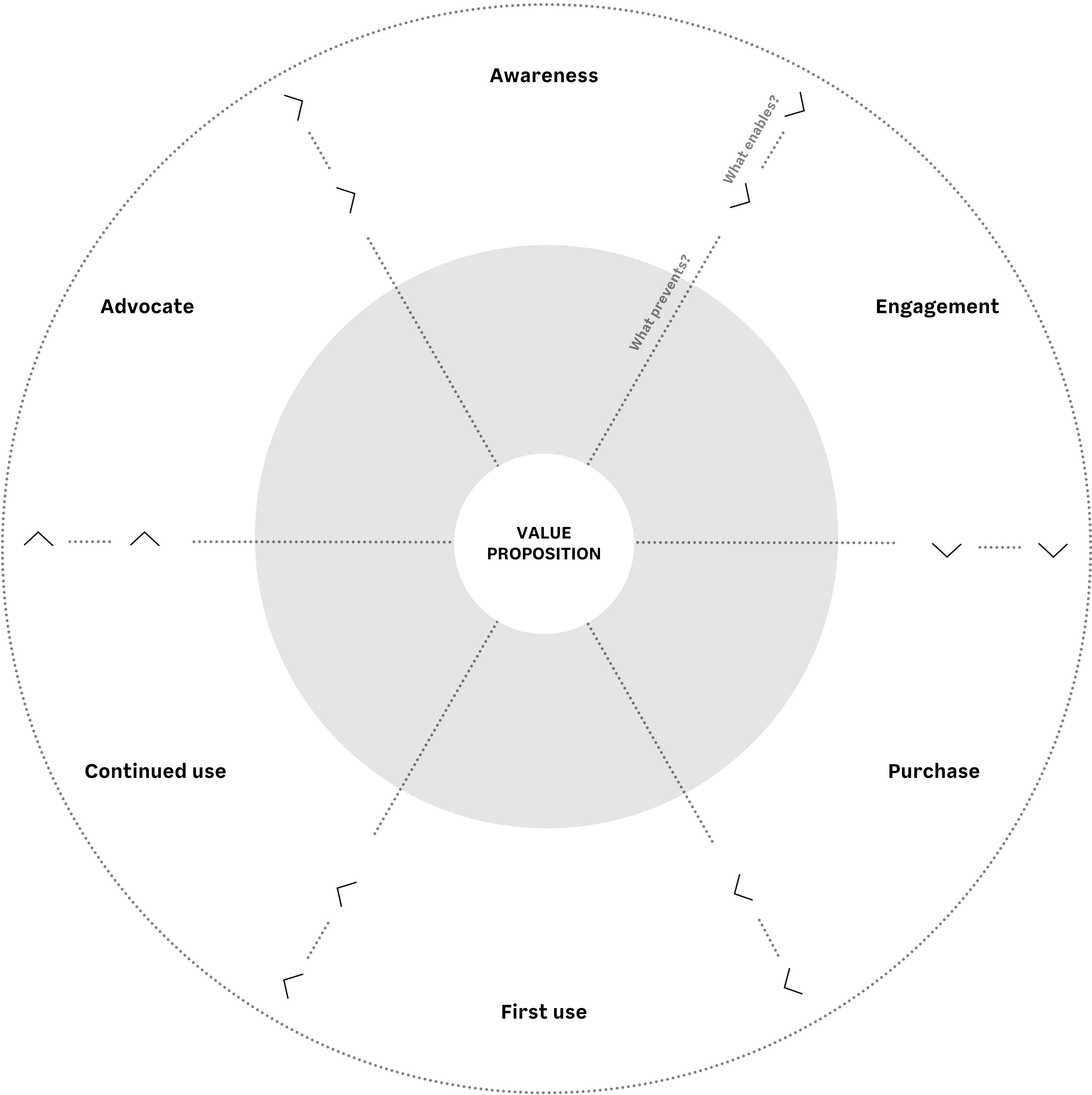


# Customer Engagement

How do we get people to become our advocates?

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**Key activities:**

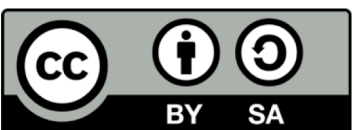
What key activities do our value propositions require? Our distribution channels? Customer Relationships? Revenue streams?

**Key resources:**

What Key Resources do our Value Propositions require? Our Distribution Channels? Customer Relationships? Revenue Streams?

**Key partners:**

Who are our Key Partners? Who are our key suppliers? Which Key Resources are we acquiring from partners? Which Key Activities do partners perform?



# Business Model & Market Size

Thinking through the high level business case.



Who pays whom?  
How much?

What is the revenue  
model?

How are customers paying  
today? How much?

Where and how do you  
anchor price perception?



Total addressable  
market:

1st year sales:



Potential target  
market:

Plan for 1<sup>st</sup> month sales:

Cost structure?



Break-even and profitability goals?



# Validation

Don't assume, validate. Do whatever it takes to question your concept.

How might we validate our:

VALUE PROPOSITION

CUSTOMER GROUP

BUSINESS MODEL

RESULTS

RESULTS

RESULTS

CONCLUSION

CONCLUSION

What size?

CONCLUSION

How much € ?

SOLID EVIDENCE

SOLID EVIDENCE

SOLID EVIDENCE

VALUE PROPOSITION DOESN'T WORK

GOOD VALUE PROPOSITION

TOO SMALL SEGMENT

LARGE ENOUGH USER BASE

NOT READY TO PAY

READY TO PAY

NEEDS MORE VALIDATION

NEEDS MORE VALIDATION

NEEDS MORE VALIDATION

Should we proceed?

NO!

WE HAVE TO  
ITERATE

YES!

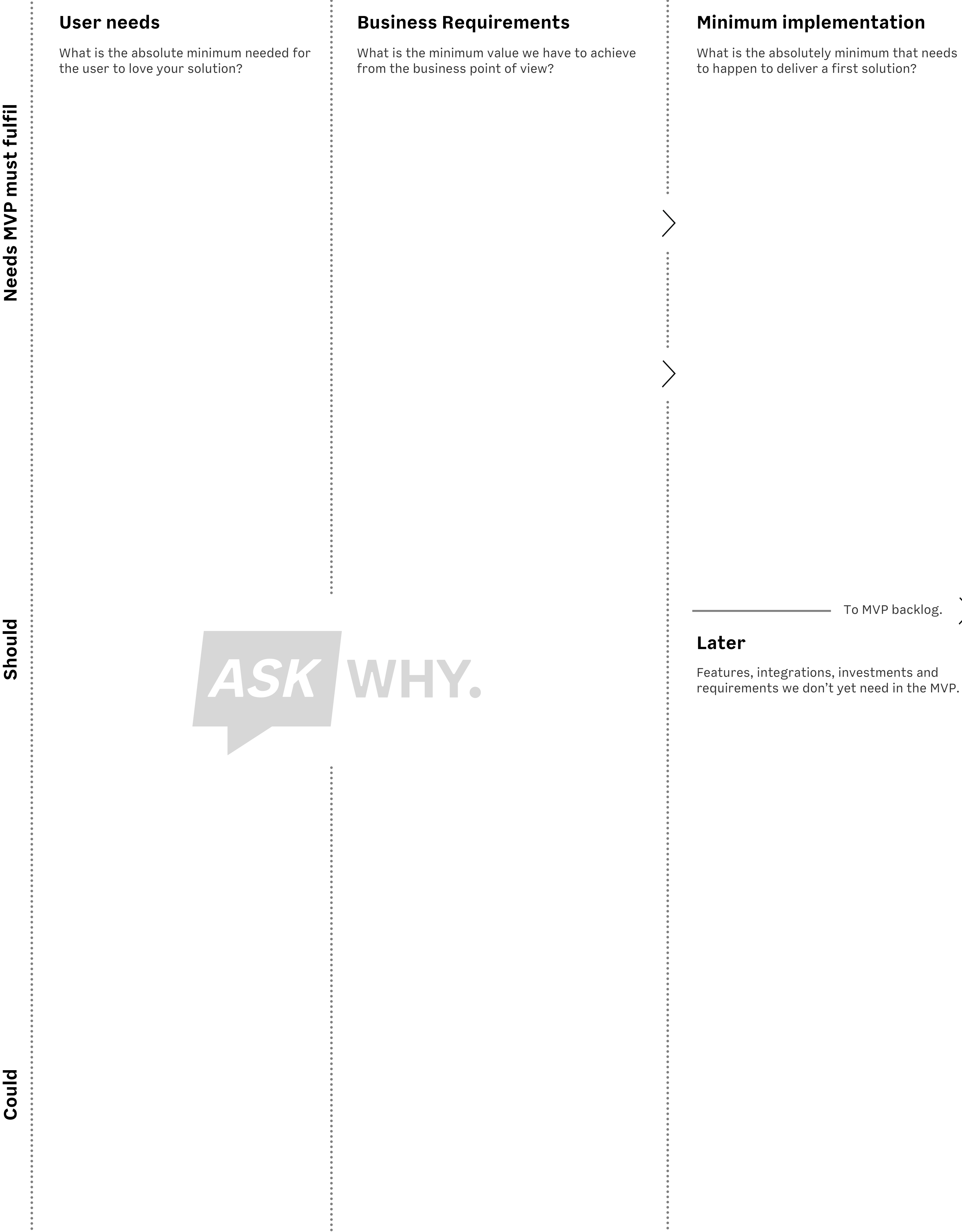




LOVABLE

# Minimum ~~viable~~ product

Nothing but the essential.





# MVP Backlog

What will get us from current state to launched MVP?

Right now what is the most critical:

Technical issue?

Business issue?

End user issue?

STORIES

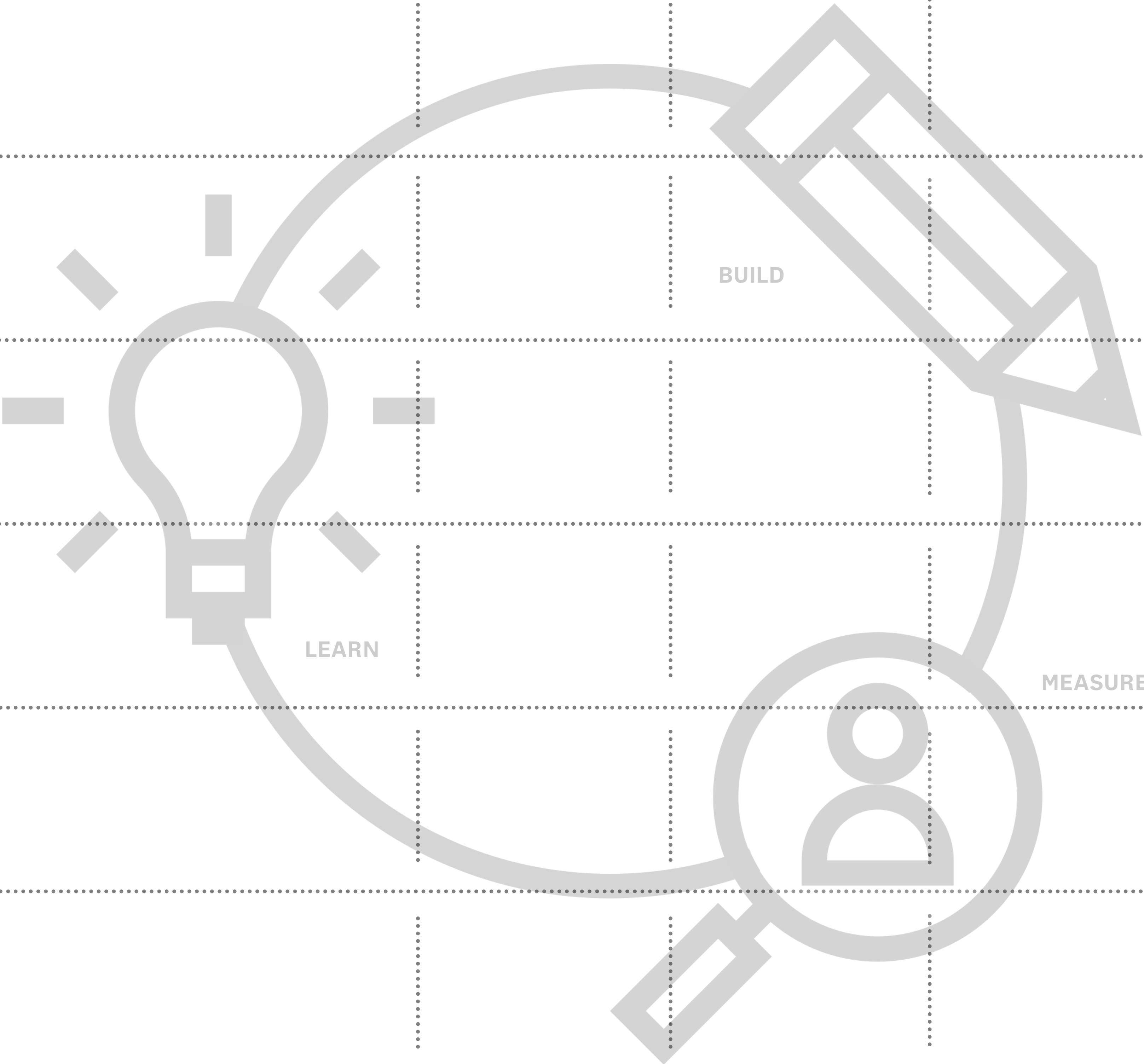
TO DO

IN PROGRESS

DONE

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# What to Measure

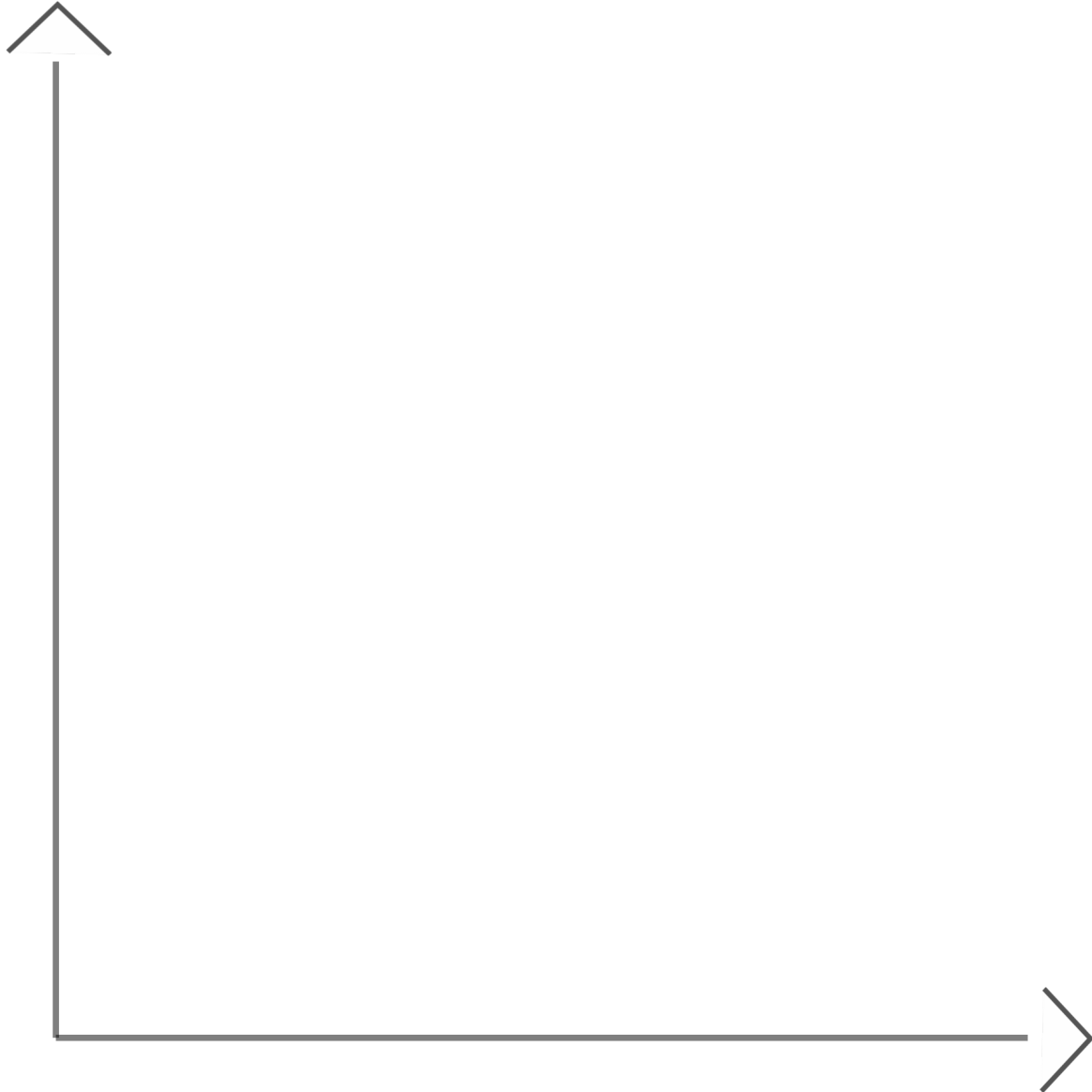
The MVP is launched. What do we need to measure to prove it’s doing ok?

## Value proposition metrics

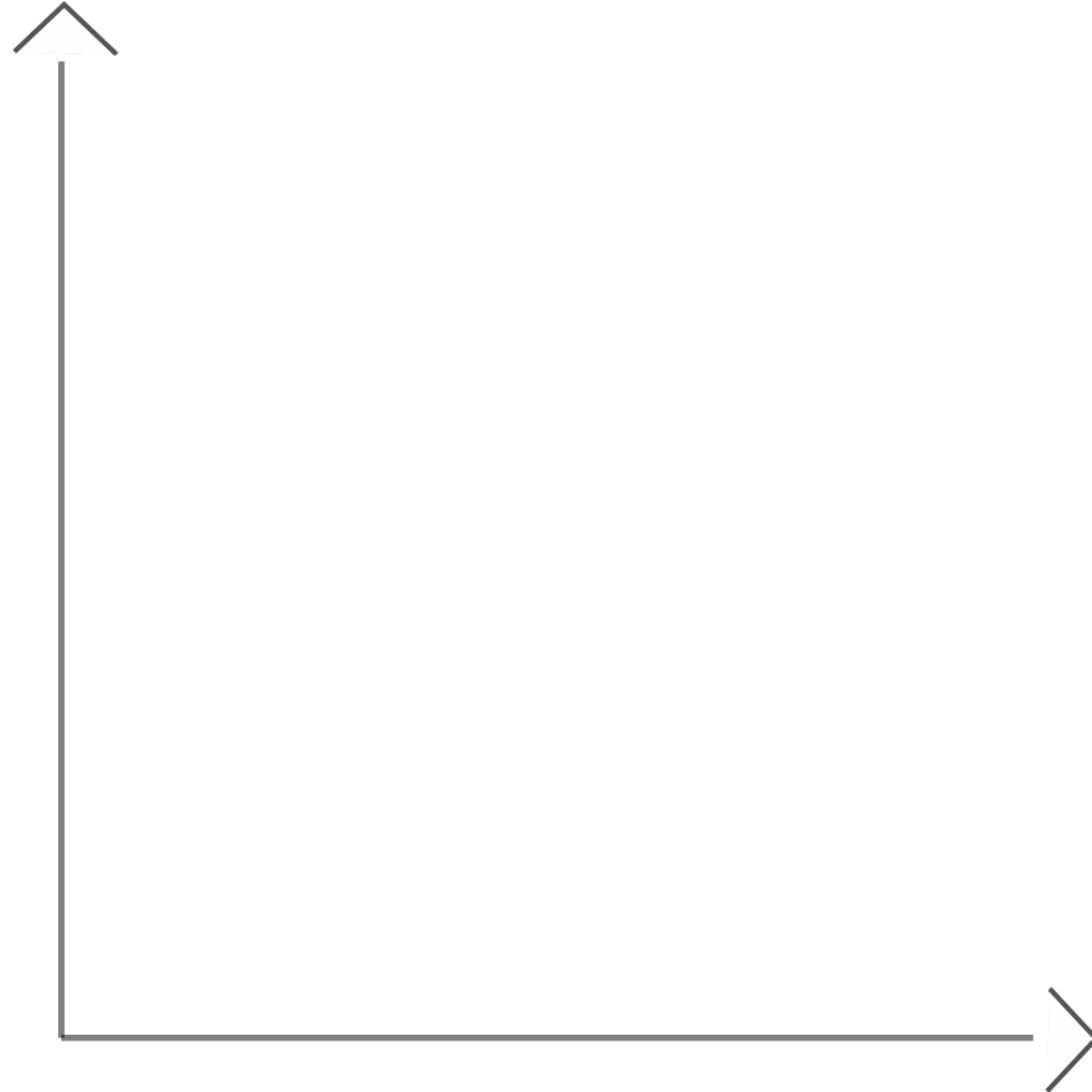
[customer’s problem]



[insert metrics here]



[insert metrics here]

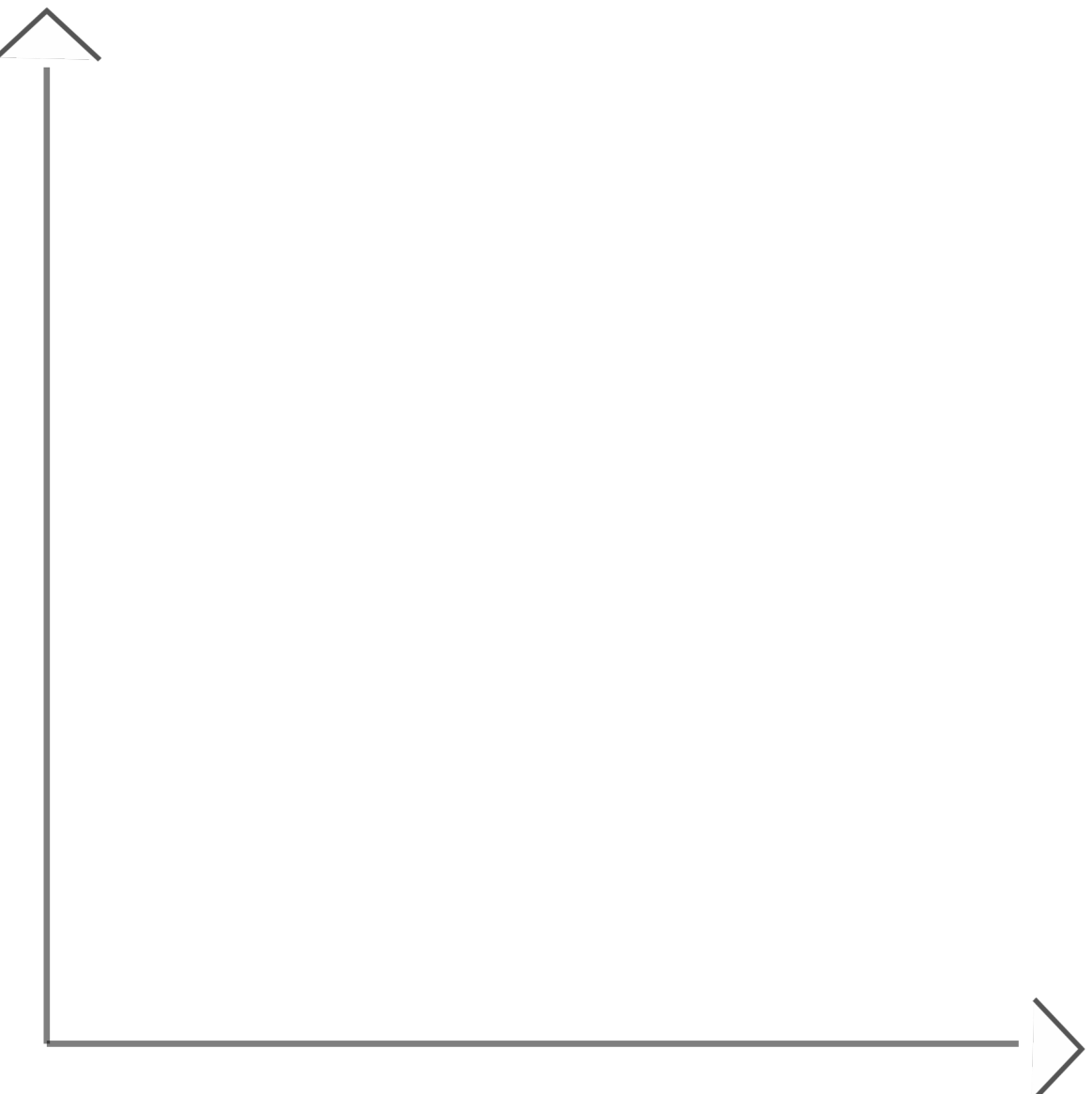


## Service metrics

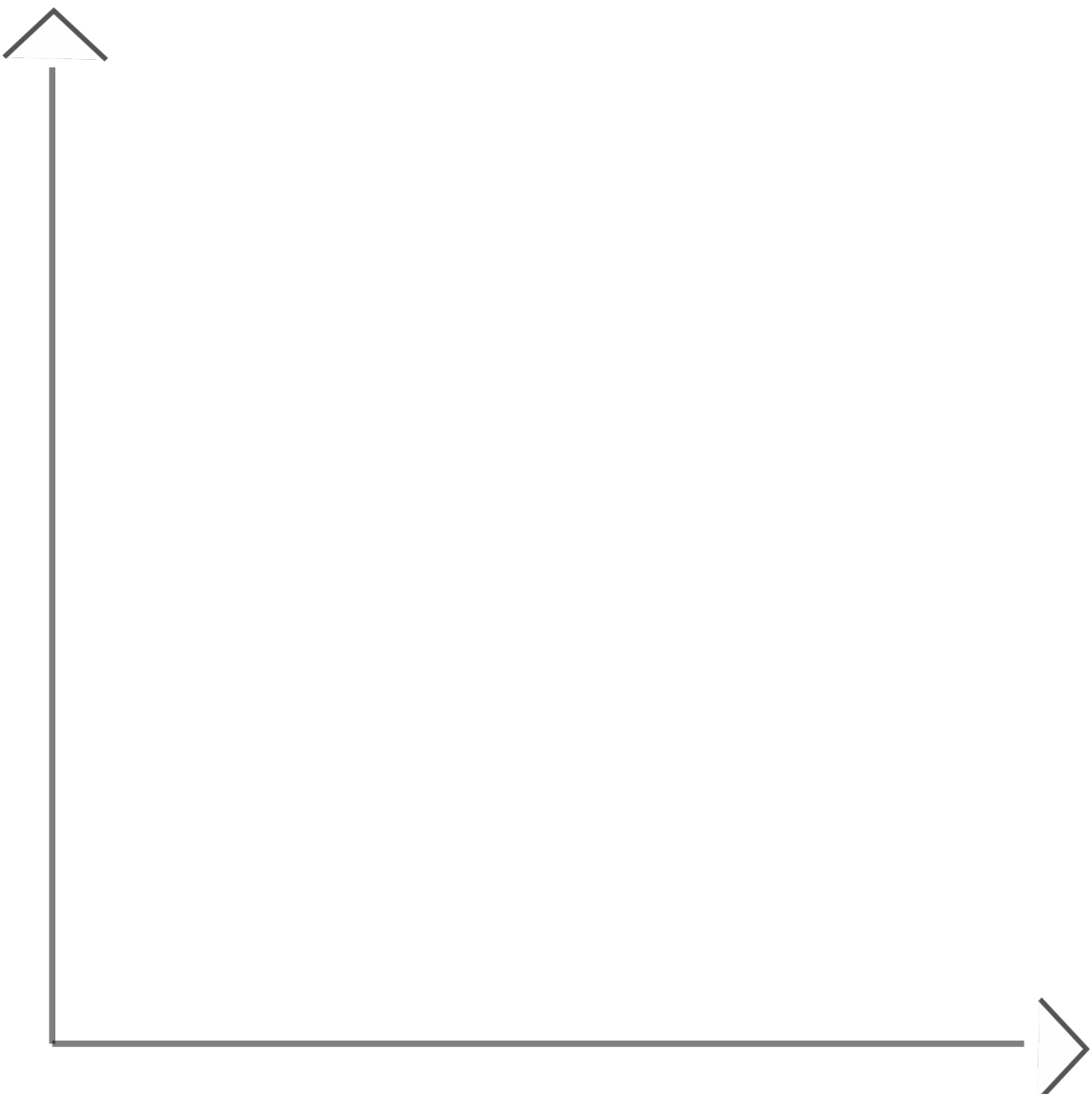
[most important service elements]



[insert metrics here]



[insert metrics here]

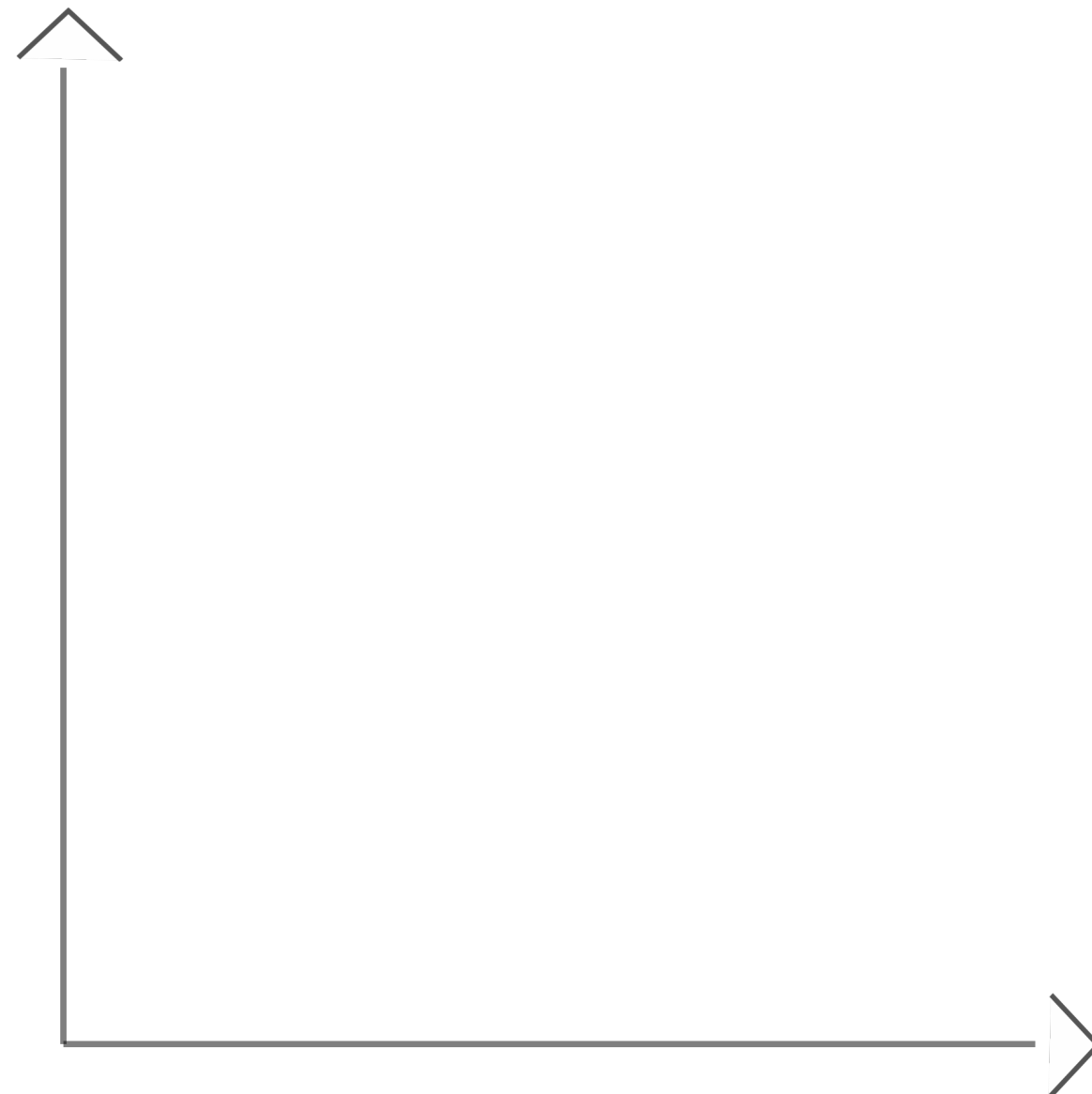


## Business metrics

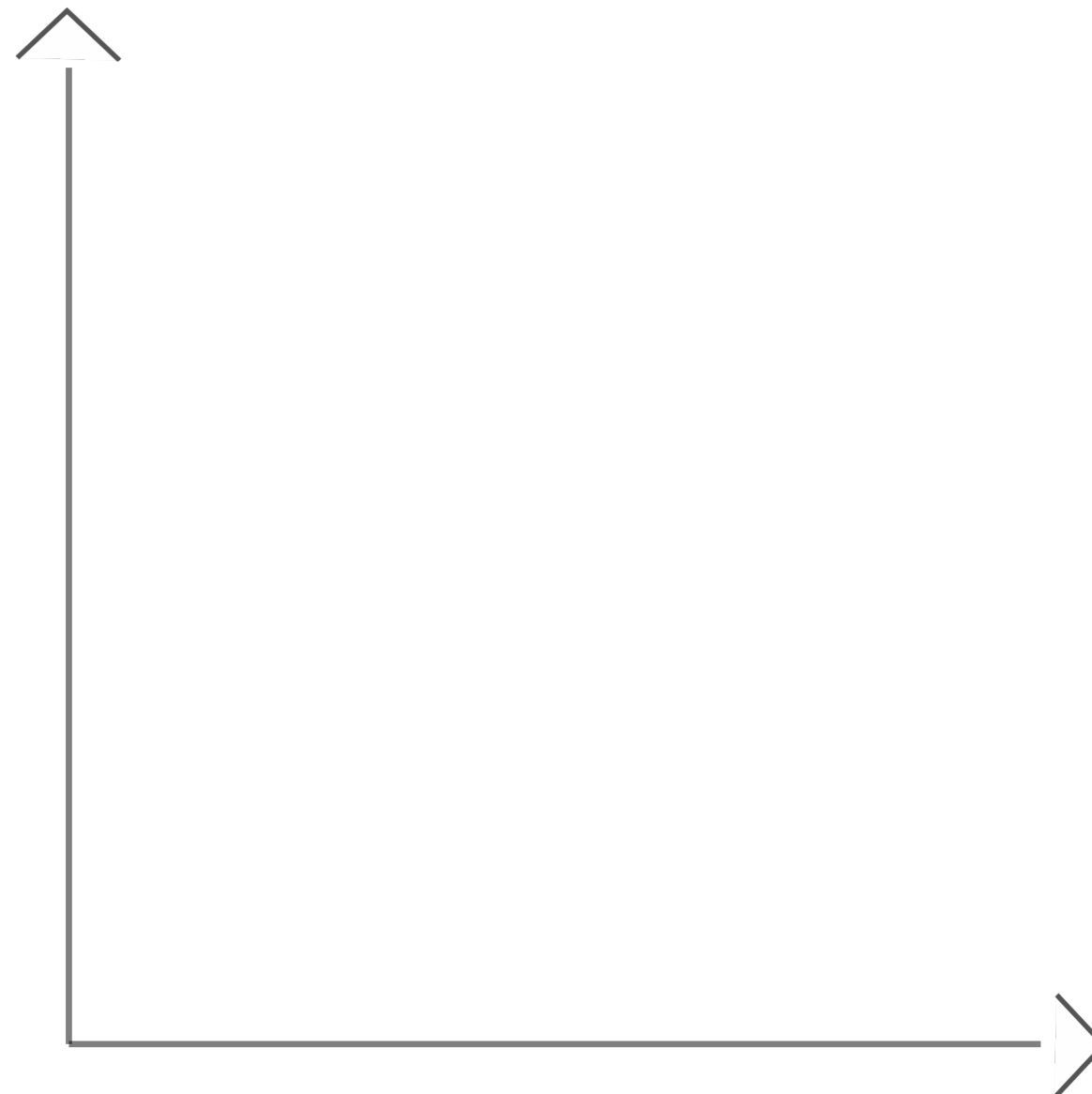
[your business goal]



[insert metrics here]



[insert metrics here]



# Growth Hacking

What are our blockers? Where to focus?

ASK WHY.

## Awareness

Total number of users:

How many? Why this many?  
Why not more? What should we do?

WHAT PERCENTAGE OF USERS  
MOVE FROM AWARE TO ENGAGE?

## Engagement

Total number of users:

Who are we getting to engage? Why  
not more? What could we do?

## Advocacy

Total number of users:

How many recommend us to their  
friends? Do they have the tools to  
do it? What is our NPS? What do we  
need to change?

## Continued use

Total number of users:

Why aren't people  
returning to us?  
Something wrong with  
the value proposition?  
They don't remember?  
Something else? What &  
why? And what should we  
do about it?

## First use

Total number of users:

People made the investment  
but didn't start to use. Why?

## Purchase

Total number of users:

What's limiting people of  
purchasing our product?

MOST CRITICAL  
BLOCKER  
RIGHT NOW

ASK WHY.