



ULTIMATE LIFE &
LIVING INSURANCE

nib Ultimate Waiver of Premium




Life is unpredictable, but your insurance doesn't have to be. nib's Ultimate Waiver of Premium can pay your Ultimate Life & Living premiums if you become disabled, ensuring your cover remains active and easing the financial burden of managing your insurance costs.

Keep your cover active without
the worry of paying premiums
during challenging times.

nib's Ultimate Waiver of Premium cover is completely optional and can be taken with any cover in the Ultimate Life & Living Insurance range.



Benefits

Benefit	Description	Cover
 Total Disability Waiver Benefit	Covers all of your Ultimate Life & Living premiums if you become totally disabled due to illness or injury.	Waives 100% of your nib Ultimate Life & Living premiums.
 Partial Disability Waiver Benefit	Covers all of your Ultimate Life & Living premiums if you become partially disabled due to illness or injury.	Waives 100% of your nib Ultimate Life & Living premiums.
 Recurring Claim Benefit	Waives the wait period if you become totally or partially disabled again from the same or a related illness or injury within 12 months of the previous claim ending.	Resumes your Total or Partial Disability Waiver Benefit (as applicable) for the rest of your benefit payment period without requiring the wait period to be met again.



Strengthen Your Protection

Combine Waiver of Premium with Life, Trauma, Total & Permanent Disability (TPD), Income Protection, or Mortgage Protection cover to help ensure your policy remains active if you become totally disabled or partially disabled.



Flexibility To Tailor Your Cover

Add Ultimate Waiver of Premium to your policy to keep your protection in place during times of disability or incapacity. You can customise the wait and benefit periods to create a solution that works perfectly for your unique needs and financial situation.

Wait & Benefit Period Options

Our nib Ultimate Waiver of Premium allows you to choose from various Wait and Benefit Period Options depending on your occupation class.

Benefit Periods

2 years
5 years
To age 65
To Age 70 (occupation
classes 1 & 2 only)
Occupation class 5 can
only select 2 years or
5 years benefit period.

Wait Periods

4 weeks
8 weeks
13 weeks
26 weeks
52 weeks
104 weeks (occupation
class 1 only)
Occupation class 5 can only
select 13, 26 or 52 weeks.

The person insured must be aged 16-60 (inclusive) for Occupation Classes 1 and 2 and 16 - 55 (inclusive) for Occupation Classes 3, 4 and 5 on the start date of this policy. This benefit sheet is not a policy document. It is an outline of the benefits available under nib Ultimate Waiver of Premium as at July 2025. Full terms and conditions can be found in the Ultimate Waiver of Premium policy document, available at nibadviser.co.nz/cover-discount-details



a healthier approach

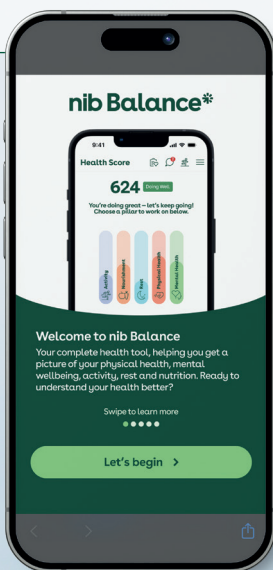
A healthier approach



Manage your details in the my nib app

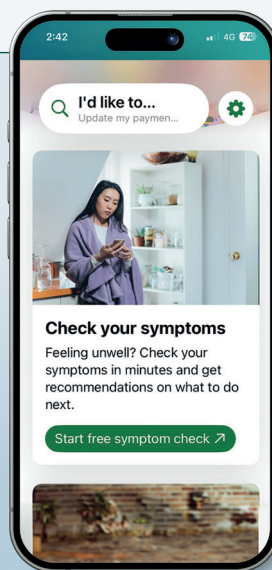
Not only will the my nib app give our members exclusive access to tools such as nib Balance and nib Symptom Checker at no extra charge, it also lets you manage your insurance cover – whether it's telling us you want to make a claim, updating your details or making a change to your policy.

Complementary for all nib members



nib Balance

Take charge of your wellbeing by proactively managing your key pillars of health.



nib Symptom Checker

Assess your symptoms quickly and confidentially using nib's virtual health assessment tool and get a recommendation 24/7.



nib Health Management Programmes (for eligible members)

Receive support from nib and specialised healthcare providers if you're experiencing, or at risk of a chronic health condition.

Sign up to nib and download the my nib app today



Need help?

Speak to your financial adviser today to see how nib Ultimate Insurance can provide you with tailored protection.



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