

# Urban Partners ESG Policy

**Envisions a future in which the urban environment universally contributes to the wellbeing of humanity and the welfare of the planet**

## Our Vision and Core Beliefs

Urban Partners envisions a future where cities thrive as hubs of human well-being and environmental stewardship. We hold a fundamental belief that sustainable urban transformation can be achieved by harnessing the power of our core verticals: Nrep, 2150, Velo Capital, and Luma Equity. Each of these verticals contributes uniquely to our overarching mission to create a playbook for holistic urban transformation, becoming the world's leading urban investor. Our guiding principle is that by blending ethical considerations with strategic investments, we can pave the way for comprehensive urban solutions.

## Our Shared Mission

Our mission at Urban Partners is to position ourselves as leaders in urban investment on a global scale, driving sustainable urban development that fully integrates environmental, social, and governance (ESG) aspects in accordance with human rights standards. We are unwavering in our commitment to catalyzing positive change, underpinned by principles of responsibility and sustainability, and respect for human dignity.

## The Essence of Urban Partners

At the heart of Urban Partners lies a fundamental idea: the ability to effect urban progress while embracing ESG principles. Similar to the versatility of innovative ideas, we believe in creating adaptable solutions that contribute to the advancement of the built environment. By meticulously integrating ESG considerations into our operations, we lay a robust foundation for enduring transformation and growth.

Our core values—***Making a Difference, Continual Learning, Care and Trust***—echo our dedication to driving urban evolution. Much like the commitment to excellence embodied by these values, Urban Partners is firmly committed to the principles of accountability, transparency, and collaboration.

## Our ESG Commitment

Urban Partners ESG Commitment is **Building the Future Together**, where we embrace ESG considerations for thriving cities and vibrant communities. We hold ourselves accountable to respecting all internationally recognized human rights in every facet of our operations, adhering to the International Labour Organization's Declaration on Fundamental Principles

## EXTERNAL USE

and Rights at Work, and we commit to respecting the UN Guiding Principles on Business and Human Rights, ensuring responsible business conduct throughout our endeavors.

Our ESG commitment is rooted in ethical values, innovative investments, and collaborative endeavors, as we work collectively to shape a brighter and more inclusive and socially just urban future. This commitment is evident in our activities and decisions.

The Urban Partners ESG commitment encapsulates the ethos of our company and signifies our commitment to:

- Deliver exceptional urban solutions while providing strong returns for our investors,
- Forge impactful partnerships that drive positive change across our communities,
- Create an inspiring and inclusive workplace for our diverse team,
- Excel as a globally impactful organization and a local community contributor,
- Persistently pursue progress, consistently surpassing our achievements year by year.

This essence is the driving force behind our actions, the cornerstone of our relationships, and the foundation upon which we build a sustainable and vibrant urban future, together.

### **We live up to our ESG Commitment in Nrep by:**

#### **Driving real change in real estate**

Championing the integration of ESG principles into urban real estate investment, Nrep strives to play a pivotal role in transforming the real estate sector. Driven by our unwavering commitment, we concentrate on reducing the carbon footprint of our real estate holdings while enhancing the resilience of our built environment. Through retrofits, pioneering energy-efficient technologies, and innovative methodologies, we are revolutionizing conventional urban landscapes into symbols of stewardship. Ensuring that our investments align with the pillars of governance, ethics, and human rights, we guarantee that each step towards a viable future embodies transparency, responsibility, respect for human dignity, and unwavering integrity.

### **We live up to our ESG Commitment in 2150 by:**

#### **Reimagining and reshaping the urban environment with constructive capital**

In the realm of venture capital, 2150 stands as a catalyst for urban innovation. By backing visionary entrepreneurs who are revolutionizing urban landscapes with constructive capital, we champion technologies and companies that reimagine urban living in ecologically harmonious ways. From progressive construction practices to cutting-edge urban technologies, our investments extend across the entire spectrum of urban development. The ventures we support are not just financially viable; they also exhibit a deep-rooted commitment to social and environmental impact.

## We live up to our ESG Commitment in Luma Equity by:

### Accelerating urban sustainability

We cultivate ESG at Luma Equity through a dedicated focus on impactful private equity investment. By directing capital towards ventures that catalyze viable urban transformation, Luma Equity drives change in the built environment. Our investments are strategically aligned with projects and companies that prioritize social and environmental progress. With a keen eye on innovation, we support initiatives that champion harmonious urban living, all while delivering equitable and tangible benefits to communities and the planet.

## We live up to our ESG Commitment Velo Capital by:

### Financing tomorrow, today

Velo Capital, our financing specialist, plays a crucial role in advancing communities through responsible financing solutions. Our commitment extends beyond traditional financial metrics to encompass ESG considerations. We incentivize developers to embrace lower carbon footprints by linking financing terms to sustainability performance. Through green financing principles, we encourage the creation of properties that align with our sustainability goals. In this way, Velo Capital intertwines financial innovation with environmental stewardship, crafting a financial ecosystem that supports and amplifies our commitment to sustainability.

## Building the future together

As we forge ahead on this journey towards a more sustainable future, we are committed to **building the future together** – one that is resilient, inclusive, and environmentally responsible and respects the inherent rights and dignity of all individuals.



2150

**luma**  
equity

**Velo**Capital

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**Building the  
future together**

**Driving the  
change in  
real estate**

**Reimagining and  
reshaping the  
urban  
environment**

**Addressing the  
needs of the  
city, both now  
and in the  
future**

**Financing  
tomorrow,  
today**

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## Ownership and Review

This policy is applicable for companies belonging to the Urban Partners Group.

<b>Author</b>	<b>Legal Basis</b>	<b>Amended</b>	<b>Date</b>	<b>Version</b>
<b>Head of Sustainability</b>	Urban Partners A/S	Approval and review-CEO/COO	September 2023	1.0