



Automate savings and manage joint expenses: the keys to overcome the ‘September slope’

- Automating a minimum of monthly savings, managing shared expenses and covering for future unforeseen events are some of the keys to recovering financial health after the holidays.
- Digital banking, which offers tools to organize finances from the mobile itself, facilitates day-to-day savings objectives through its functionalities.

Madrid, August 12th 2021 - After a long summer of enjoyment with family and friends comes the inevitable return to routine and, with it, the September slope. During vacations, spending on travel, hotels and leisure increases and worry about money is reduced. Although more than a third of Spaniards are more cautious with their finances now than before the pandemic, as the [mobile bank N26](#) already advanced in its [Europe's Happy Place](#) study, it is essential to find the keys to optimize post-vacation savings.

Controlling personal finances is the best way to protect the safety of your savings. Unlike traditional banks, which require going to the branch to carry out certain operations, digital banking provides different tools that facilitate savings objectives. Through the mobile, it allows to reorganize savings where and when it is most convenient for the user. With the right tools and habits, cleaning up your accounts can become a matter of a click.

Set a savings goal

It is important to have a financial cushion to deal with the unforeseen events that arise on a day-to-day basis. However, it is not always easy to cut monthly expenses. Therefore, it is essential to set realistic savings goals in line with monthly income and personal circumstances.

There are different methods to ensure savings. The most efficient is to calculate the percentage of income that can be dispensed with throughout the month and automate the withdrawal of that amount from the main account, so as not to be tempted to use it. For this reason, it is important to have a secondary bank account or make use of a sub-account specifically intended for savings. The mobile bank N26 offers with its N26 Smart, N26 You and N26 Metal accounts the possibility of creating separate sub-accounts from the main account to achieve savings goals and monitor progress. In addition, other functions such as rounding allow the customer that, after each payment made with their card, it is rounded to the nearest euro, saving the difference in the space of their choice.

Managing shared expenses



From the electricity bill to the joint birthday gift, the management of shared expenses plays a fundamental role in terms of savings. Today, banks offer alternatives that allow you to settle or 'do the numbers' at the moment. For example, the typical dinner for a group of childhood friends can be closed instantly and without problems thanks to features such as Split The Bill from N26, which allows you to split the account instantly among everyone, whether or not they are bank customers.

For recurring expenses, such as bills, one option is the use of shared spaces to be able to manage them with friends, family or partners. This functionality also allows you to create rules that automate the periodic withdrawal of money from the main account to the subspaces.

Insurance as a tool against unforeseen events

Insurance, although at first it may seem like an additional financial burden, is one of the best tools to avoid inconveniences when unforeseen events arise. The easiest way is to hire them through the bank itself. User-friendly mobile banks, once again, allow clients to contract the insurance that best suits their specific needs in a few minutes. Today, financial institutions such as N26 offer [various insurance products](#) to their clients, from coverage of mobile phones, tablets, laptops to home or pet insurance, so that they can protect what matters most to them without having to worry about the state of their bank accounts.

With the right habits and the right tools, it's easier to look out after your bank accounts following the summer break. Digital banking offers functionalities that provide a global vision of savings, providing data in real time and allowing control of personal finances wherever and whenever the client wants.

About N26

N26 is the first global mobile bank. Valentin Stalf and Maximilian Tayenthal founded N26 in 2013 and launched the initial product in 2015. Today N26 is one of the fastest growing banks in Europe: it has more than 7 million customers in its 25 markets. The company has more than 1,500 employees in Berlin, Barcelona, Madrid, Milan, Paris, Vienna, New York and São Paulo. Thanks to its banking licence and fully digital model, N26 operates at a much lower cost without technological legacies and without the high costs of a branch network. In addition, it is available for Android, iOS and from the web. N26 has raised close to €800 million from well-known investors, including Insight Venture Partners, GIC, Tencent, Allianz X, Valar Ventures, Redalpine Ventures and members of Zalando. The company currently operates in: Austria, Belgium, Denmark, Estonia, France, Finland, Germany, Greece, Iceland, Ireland, Italy, Latvia, Liechtenstein, Lithuania, Luxembourg, the Netherlands, Norway, Poland, Portugal, Slovakia, Slovenia, Spain, Sweden, Switzerland and the United States, where it operates through subsidiary N26 Inc. based in New York and in partnership with Axos® Bank, Member FDIC.



YouTube: [youtube.com/n26bank](https://www.youtube.com/n26bank)

Blog: <https://n26.com/es-es/blog>

Press contacts

N26 - Press e-mail: prensa@n26.com

Pedro Rodríguez, PR & Comunicación N26 España: pedro.rodriguez@n26.com | +34 629 017 304

MARCO

n26@marco.agency | **Paloma Casillas** - 676 54 79 43 | **Celia Zamora** - 678 89 82 48