

N26 invests in Spain: Barcelona office opened & Premium Offer N26 Metal launched for customers in Spain

Barcelona, 18 October 2018 - Today, N26 officially opened its new office in Barcelona during a press event, strengthening its positioning as a global employer. Customers in Spain now also enjoy the benefits of the N26 premium membership tier N26 Metal, which provides an exclusive partner program, dedicated customer service, worldwide travel insurance and an all-metal stainless steel surface credit card, complimented by precision laser engraving.

The new N26 office in Barcelona will bring together **product and tech specialists** with the goal to further advance the product offering of N26. Over 20 employees are initially located in the Barcelona office and work in cross-functional teams of designers, product specialists, back- and front-end developers. The teams will independently run projects and build up product and technology infrastructures. The mobile bank is going through an extensive growth phase and is currently focusing on recruiting. Only recently the bank announced that it now has over 500 employees.

Francisco Sierra, General Manager for Spain, comments, "Spain is one of our fastest growing markets. Our new office in Barcelona will bring us closer to the Spanish customers and help N26 to understand their needs even better. Furthermore, Barcelona is a maturing tech hub with a great ecosystem and a high quality of living, something perfect for our employees. After the opening of offices in Berlin and New York, Barcelona is the next step on N26's journey to become a leading global employer."



N26 Metal for customers in Spain

N26 Metal is the mobile bank's signature premium membership. It goes beyond financial services, giving N26 Metal customers in Spain on-demand access to the most relevant digital products that they use every day: With its exclusive partner program integrated in the personalized Metal section of the N26 app, customers can choose from exclusive offers of N26 partners such as WeWork, Tannico, IHG, Hoteles.com, Lanieri and Drivy.

N26 Metal offers customers the best exchange rates to pay and withdraw money abroad. Moreover, customers enjoy dedicated customer service and a worldwide travel insurance, including mobile phone theft, ATM cash and purchase protection, as well as car rental insurance. In addition, N26 Metal members can open up to ten sub accounts with Spaces -

giving customers total flexibility and control over how they organize their money, and enabling them to keep track of their financial goals.

The premium membership is a design statement to fit the digital lifestyle of N26 customers. Next to the exclusive services package, customers receive an elegant 18 gram stainless-steel metal credit card that comes in a matte carbon black finish. Customer in Spain will be able to choose between three card designs: quartz rose, charcoal black and slate grey. The double-coated matte finish gives the metal cards a noticeably sleeker look and more refined touch.

The premium product is currently available in N26's core markets: Germany, Austria, Italy, France and now Spain. For more information about N26 Metal, please visit: www.n26.com/en-es/metal

For additional information about N26, please visit: www.n26.com/

About N26

N26 is a mobile bank that the world loves to use. We have over 1.5 million customers across 18 markets who generate over €1 billion in monthly transaction volume. Our team of over 500 employees in 3 locations is concentrated on reinventing the banking experience for the digital generation. With our full banking license, state-of-the-art technology and no branch network, N26 is redesigning banking for the 21st century. Valentin Stalf and Maximilian Tayenthal founded N26 in 2013 and launched the initial product in early 2015. N26 currently operates in: Austria, Belgium, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Latvia, Lithuania, Luxembourg, Netherlands, Portugal, Slovakia, Slovenia, Spain and the UK. N26 has announced to enter the US market in early 2019 where it will operate via its wholly owned subsidiary N26 Inc. based in New York. Since January 2015, N26 has been available for Android, iOS, and desktop. N26 has raised more than \$215 million from investors including Tencent, Allianz X, Peter Thiel's Valar Ventures, Li Ka-Shing's Horizons Ventures, Earlybird Ventures, Battery Ventures, in addition to members of the Zalando management board, and Redalpine Ventures.

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