



N26 helps users protect themselves from the cyber threats of online banking

On the occasion of the month of cybersecurity and financial education, N26 launches some educational initiatives aimed at promoting awareness among cyber risks and the tools to defend from them

Ten effective tips for making payments and banking operations safely and to recognize fraud attempts

Milan, 8 October 2020 - On the occasion of the European month of cyber security and financial education, the Mobile Bank N26 has presented [a complete guide to cybersecurity](#) to promote awareness on cyber threats affecting digital banking services, in order to help users to protect their online banking.

The guide responds to the safety needs of an increasing number of consumers, who increasingly rely on online services to save time and not have to physically go to the branch. According to a recent global survey by N26, one out of three consumers has, in fact, increased their use of online and mobile banking services compared to before the health emergency. In addition, there was a growing interest in digital shopping: N26 customers spend 20% more online than before the pandemic, with a more marked increase in the age group 50+, where growth has reached almost 30%.

Cybercriminals quickly reacted to new consumer habits, adapting their fraudulent strategies to deceive unsuspecting users: Coronavirus-related phishing attacks increased by 667% in March.

As a leader in digital banking, N26 invests heavily in both cybersecurity and the fight against online fraud, as well as financial education and with this training initiative intends to offer useful information, advice and expert opinion to consumers, to help them protect themselves from cyber threats.

Here are the top 10 tips to follow to make sure you don't fall victim to cybercriminals:

1. Keep your N26 app and the operating system of your mobile always up to date in order to avoid bugs
2. Use biometric authentication methods such as fingerprint scanning or facial recognition to log in
3. Create complex passwords containing letters, numbers and symbols and avoid using the same password to access different accounts
4. Never post sensitive personal information online or on social networks
5. Be careful when using a public WiFi network or shared connection and always choose secure WPA2 connections instead of WEP connections
6. Prefer email service providers with security and spam filters and a two-factor authentication system
7. Beware of offers that are too good to be true - that's probably right!
8. Only shop at reputable websites of well known sellers
9. Make sure the websites are secure, check that there is a padlock symbol next to the URL and verify the credentials with a simple click
10. Allow geolocation on your N26 app, which allows you to spot irregular transactions not made by you

N26 customers can take advantage of numerous advanced features implemented by the mobile bank to increase the security of transactions and online banking, such as two-factor authentication and 3D Secure technology, the use of biometric data for recognition user, intelligent payment blocks with a simple click, real-time notifications and the possibility to block the card directly through the application.

“During the recent months, we have seen more and more new customers turn to digital banking services, even among that part of the population that is not digital native. For us at N26 it is therefore essential to invest in training initiatives to raise awareness regarding cyber risks and the importance of protecting your online banking operations. Our goal is to allow all our clients, regardless of their background, to feel protected and to know that their money is safe” said Andrea Isola, General Manager Italy and South East Europe of N26.

You can download the complete N26 guide to manage finances online safely at [this link](#), while more information and advice on how to protect yourself from cyber threats can be found on [N26 blog](#).

About N26

N26 is building the first mobile bank the world loves to use. Valentin Stalf and Maximilian Tayenthal founded N26 in 2013 and launched the initial product in early 2015. Today N26 has more than 5 million customers in 25 markets. The company employs more than 1.500 employees across 5 office locations: Berlin, New York Barcelona, Vienna and São Paulo. With a full European banking license, state-of-the-art technology and no branch network, N26 has redesigned banking for the 21st century and is available on Android, iOS, and desktop. N26 has raised more than \$800 million from the world's most established investors, including Insight Venture Partners, GIC, Tencent, Allianz X, Peter Thiel's Valar Ventures, Li Ka-Shing's Horizons Ventures, Earlybird Venture Capital, Greyhound Capital, Battery Ventures, in addition to members of the Zalando management board, and Redalpine

Ventures. N26 currently operates in: Austria, Belgium, Denmark, Estonia, Finland, France, Germany, Greece, Iceland, Ireland, Italy, Latvia, Liechtenstein, Lithuania, Luxembourg, Netherlands, Norway, Poland, Portugal, Slovakia, Slovenia, Spain, Sweden, Switzerland and the US, where it operates via its wholly-owned subsidiary, N26 Inc., based in New York. Banking services in the US are offered by N26 Inc. in partnership with Axos® Bank, Member FDIC.

N26 Press Contact

press@n26.com