



## **N26 announces updates to Management Board**

**Berlin, 14 August, 2024** - After more than two successful years at N26, Chief Regulatory Officer Jan Stechele will step away from his executive duties at the end of the third quarter of 2024. Having been appointed to the N26 Management Board in an interim capacity in early 2023, Jan will now move on to pursue new opportunities outside N26. Jan's tasks will be taken over, as already planned and agreed for some time, by Chief Risk Officer Carina Kozole, with whom Jan has worked with very closely since she started at N26 in November 2023.

Jan joined N26 as Director of Banking Excellence in 2022, responsible for regulatory initiatives and overseeing governance efforts across the digital bank's European markets. In April 2023, Jan was appointed Managing Director of N26, responsible for Risk Management and particularly anti-money laundering and fraud prevention, resulting most recently in the full lift of BaFin growth restrictions in June 2024.

In these roles, he was responsible for strengthening the digital bank's compliance and risk management approaches and processes, deepening the relationships with regulators across N26's European markets and supporting initiatives to improve existing systems and more effectively combat financial crime.

**Marcus W. Mosen, Chair of the Supervisory Board of N26:** "Jan has played an instrumental role in further improving risk management, compliance and AML processes and structures at N26. The whole Supervisory Board would like to thank him for his commitment and wish him all the best for the future. With Carina, we have a very experienced CRO on board who will build on these structures and further develop the risk and compliance functions with focus and innovation while N26 expands its business."

**Jan Stechele, Chief Regulatory Officer and Managing Director of N26 AG and N26 Bank AG:** "I am very proud to have been part of N26's journey over the last two years, working with its dynamic and international team. Through a period of intense regulatory scrutiny, we have built a robust risk management function and one of the most advanced platforms to combat financial crime in the European banking industry today."

**Maximilian Tayenthal, co-founder and Co-CEO, and Managing Director of N26 AG and N26 Bank AG:** "Jan has been part of key regulatory milestones in N26's journey, and built strong relationships between the N26 teams and our regulatory authorities in Germany and beyond. We would like to thank him for his valuable contributions and wish him well for the future."

### About N26

N26 is Europe's leading digital bank with a full German banking license. It offers simple, secure and customer-friendly mobile banking to millions of customers in 24 markets across Europe. N26 processes over 100bn EUR in transactions a year and currently has a 1,500-strong team of more than 80 nationalities. The company is headquartered in Berlin, with offices in multiple cities across Europe, including Vienna, Paris, Milan, Madrid and Barcelona. Founded by [Valentin Stalf](#) and [Maximilian Tayenthal](#) in 2013, N26 has raised close to US\$ 1.8 billion from some of the world's most renowned investors.

Website: [n26.com](https://n26.com)

N26 Press Contact: [press@n26.com](mailto:press@n26.com)