



## N26 launches local IBAN accounts in France

- Local French IBAN accounts will help combat IBAN discrimination and allow French customers to make the most of their N26 bank account.
- With 2.5 million customers in France, N26's French IBAN accounts are a key milestone on its journey to become the leading digital bank in the market, giving customers even more reasons to use N26 as their primary bank account.

**Paris, July 5th 2023** – [N26](#) today announced the launch of its [French IBAN](#) bank accounts. Aimed at combating IBAN discrimination, the French IBAN gives French consumers another reason to leverage N26 as their primary bank account. Starting today, all new N26 customers in France will receive a local French IBAN. Existing customers of the German-regulated digital bank will be migrated from their German (DE) IBAN to a new local French (FR) IBAN over the coming weeks, with the migration of all customers expected to be concluded before the end of 2023.

“While the European single market exists for the benefit of customers, with EU legislation mandating seamless acceptance across borders for all European IBANs, IBAN discrimination continues to exist today. This sometimes creates unnecessary friction for banking customers who may struggle to deposit their salaries or pay for utilities if they do not have a local IBAN”, **underlines Jérémie Rosselli, GM N26 France & Benelux**. “At N26, we want to change the world’s relationship with money for the better, and strive to offer locally relevant products that meet our customer’s needs in every market. Having launched local IBANs to millions of other customers in our European markets, we’re excited that all our customers in France will be able to have a fully French N26 account with a French IBAN by the end of the year.”

Launched in 2017 in France, N26 has welcomed more than 2.5 million customers in the market to date, and is continuing to double down on its commitment to offer a locally relevant product for customers in France as it establishes itself as the leading digital bank in the country.



The launch of the French IBAN not only responds to strong customer demand, but also supports N26 being used increasingly as a primary account - an important step as the company moves towards profitability. Previous local IBAN launches in Spain and Italy reliably led to a doubling of customer deposits in the 18-24 months that followed [the introduction of local IBANs](#). N26 additionally saw a significant increase in the number of premium subscribers in these markets following its introduction of local IBANs. More than half of the customers that chose N26 in France over the last two years have already opted for a paid account subscription.

To find out more about the new N26 French IBAN accounts, visit the [N26 Website](#) or the [N26 Blog](#).

#### **About N26**

N26 is today one of the fastest-growing digital banks in the world. As a fully-licensed German bank built on the latest technology, N26 makes banking faster, easier and more trustworthy. Founded by [Valentin Stalf](#) and Maximilian Tayenthal in 2013, N26 has welcomed more than 8 million customers in 24 markets to date and has raised close to US\$ 1.8 billion from some of the world's most renowned investors. Headquartered in Berlin, N26 has offices in multiple cities around Europe, including Vienna and Barcelona.

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