



## **N26 crosses 5 million customer milestone on fifth anniversary of launch**

- The Mobile Bank celebrates key milestone after a year of record-breaking growth in 2019
- N26 starts off 2020 with full redesign of its banking app

**Berlin, January 23, 2020** - Global digital bank N26 today announced that it has surpassed the 5 million customer mark, five years after the initial launch of the bank's revolutionary mobile-only account on January 26, 2015.

The announcement comes after a year of unprecedented growth that saw the Mobile Bank grow its global customer base by more than 2x in 2019 alone, welcoming more new customers than every single year before combined.

“2019 was not just a year of growth, but also conscious investment in our product, our people, and the service experience. It has been a phenomenal journey so far, and we continue to improve banking for more and more customers daily,” said N26 co-founder and CFO Maximilian Tayenthal.

In 2019 alone, the company entered the US market as Europe's first challenger bank to do so, opened a new TechHub in Vienna, launched its new premium product N26 You, and introduced Shared Spaces, flexible sub-accounts designed to make banking even more social, easy and shareable. To kick-off this year, the bank has already fully redesigned its core navigation to simplify the actions that matter most to customers - whether that's making it faster to pay others, having even more insights on spending behavior or switching on discreet mode to bank more safely on-the-go.

“5 million customers is a great achievement, but it's not just growth that we are after. We are today, one of the biggest players in digital banking. But we have not forgotten our original mission - to challenge an industry that is ripe for change. N26 has proved that banking can be simple and intuitive through the use of technology,” added Valentin Stalf, co-founder and CEO of N26.

The company also invested heavily in its team, growing a 1,500-strong workforce of 80 nationalities in five locations worldwide, up from 300 people two years earlier. Its reputation as a top employer resulted in almost 150,000 job applications in 2019 alone, building a truly world class team.



N26 was founded by Valentin Stalf and Maximilian Tayenthal in Berlin with the vision to introduce a new approach to banking, one that was beautiful, simple, fair and transparent and centered on user experience and flexibility. The digital bank launched its first free current account product at the start of 2015, before going on to be the first in its industry to secure a European banking license. Today, it is a fully-regulated bank in Europe and trusted by customers in 26 markets.

N26 now offers three account tiers: N26 Standard, N26 You and its top tier N26 Metal, that also includes free ATM withdrawals worldwide, travel insurance, selected partnerships and exclusive product features. To find out more, visit <https://n26.com>.

#### **About N26**

N26 is building the first mobile bank the world loves to use. Valentin Stalf and Maximilian Tayenthal founded N26 in 2013 and launched the initial product in early 2015. Today N26 has more than 5 million customers in 26 markets. The company employs more than 1,500 employees across 5 office locations: Berlin, New York, Barcelona, Vienna and São Paulo. With a full European banking license, state-of-the-art technology and no branch network, N26 has redesigned banking for the 21st century and is available on Android, iOS, and desktop. N26 has raised more than \$670 million from the world's most established investors, including Insight Venture Partners, GIC, Tencent, Allianz X, Peter Thiel's Valar Ventures, Li Ka-Shing's Horizons Ventures, Earlybird Venture Capital, Greyhound Capital, Battery Ventures, in addition to members of the Zalando management board, and Redalpine Ventures. N26 currently operates in: Austria, Belgium, Denmark, Estonia, Finland, France, Germany, Greece, Iceland, Ireland, Italy, Latvia, Liechtenstein, Lithuania, Luxembourg, Netherlands, Norway, Poland, Portugal, Slovakia, Slovenia, Spain, Sweden, Switzerland, the UK and the US, where it operates via its wholly-owned subsidiary, N26 Inc., based in New York. Banking services in the US are offered by N26 Inc. in partnership with Axos® Bank, Member FDIC.

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