<u>N</u>26

FOR IMMEDIATE RELEASE

N26 introduces new donation functionality for year-end campaign with Mastercard, in support of the World Food Programme

- This December, N26 will work with longstanding partner Mastercard in support of their year-end campaign to raise funds for the United Nations World Food Programme
- Running across The Mobile Bank's 24 European markets, the campaign will see the value of one meal donated towards feeding a vulnerable child for every online purchase made with an N26 Mastercard between 1 and 24 December
- The campaign will also see N26 debut its new charitable donation functionality within its mobile banking app, allowing customers to make their own contribution to the World Food Programme in a few taps

Berlin, 1 December, 2020 - N26 today announced a <u>new year-end campaign</u> that will see the digital bank expand their partnership with Mastercard, in support of the global payments and technology leader's longstanding relationship with the 2020 Nobel Peace Prize Laureate, the United Nations World Food Programme. From 1 - 24 December, N26 will donate the value of one meal towards feeding a vulnerable child each time one of its 5 million customers in Europe pays online with their N26 Mastercard.

The campaign aims to support vulnerable children around the world by making a meaningful contribution on behalf of customers who choose to pay with N26. In addition, N26 customers will also be able to support this meaningful initiative with their own donations over the campaign period, now made possible for the first time with the introduction of a new donation feature within the N26 app. The new functionality will allow anyone with an N26 account to easily send a donation of any amount straight to the World Food Programme in a matter of seconds.

The United Nations World Food Programme is the world's largest humanitarian organization, saving lives in emergencies and using food assistance to build a pathway to peace, stability and prosperity for people recovering from conflict, disasters and the impact of climate change. Currently active in more than 80 countries and helping nearly 90 million people across the globe, the World Food Programme aims to create a world without hunger by 2030.

"As a global bank, helping our employees and customers support causes that matter is hugely important to us, and we're proud that the new donation functionality allows us to contribute to a worthy cause this season," said N26 CEO and co-founder Valentin Stalf, of the latest extension of the digital bank's with Mastercard.

"At Mastercard, we strive to make giving a part of everyday life by connecting it to our business and technologies, and are proud to build on eight years of support for the World Food Programme with this latest initiative with N26 Bank. Together, we want to show that technology can be a force for good, and hope to provide millions of meals to children in need this season," added Peter Bakenecker, Divisional President Mastercard Germany and Switzerland.

All digital transactions made with an N26 Mastercard from 1 December at 12:00am (CET) to 24 December at 11:59pm (CET), including online purchases, digital subscriptions, in-app payments and app-store purchases will all be matched by a donation of one meal to the World Food Programme. ATM withdrawals, in-store payments and money transfers will not qualify.

For more information, <u>click here</u>. The World Food Programme does not endorse any product or service.

About N26

N26 is building the first mobile bank the world loves to use. Valentin Stalf and Maximilian Tayenthal founded N26 in 2013 and launched the initial product in early 2015. Today N26 has more than 5 million customers in 25 markets. The company employs more than 1.500 employees across 5 office locations: Berlin, New York Barcelona, Vienna and São Paulo. With a full European banking license, state-of-the-art technology and no branch network, N26 has redesigned banking for the 21st century and is available on Android, iOS, and desktop. N26 has raised more than \$800 million from the world's most established investors, including Insight Venture Partners, GIC, Tencent, Allianz X, Peter Thiel's Valar Ventures, Li Ka-Shing's Horizons Ventures, Earlybird Venture Capital, Greyhound Capital, Battery Ventures, in addition to members of the Zalando management board, and Redalpine Ventures. N26 currently operates in: Austria, Belgium, Denmark, Estonia, Finland, France, Germany, Greece, Iceland, Ireland, Italy, Latvia, Liechtenstein, Lithuania, Luxembourg, Netherlands, Norway, Poland, Portugal, Slovakia, Slovenia, Spain, Sweden, Switzerland and the US, where it operates via its wholly-owned subsidiary, N26 Inc., based in New York. Banking services in the US are offered by N26 Inc. in partnership with Axos® Bank, Member FDIC.

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