## Andrea Isola is General Manager N26 Italy

Milan / Berlin, 7 January 2019 - N26, Europe's first mobile bank, announces the appointment of Andrea Isola as General Manager Italy. Isola will be responsible for the consolidation and expansion of N26 in the Italian market.

Andrea Isola joins N26 after 14 years of career in management consulting, having advised several clients in Europe, North / South America and Asia. In the last 11 years he worked for Bain & Company, where he recently covered the role of Principal and specialized in financial services. From 2004 to 2007 he worked as a consultant for Masai Consulting.

"The appetite for a new banking is huge in Italy. With N26, we were able to triple our customer base in the last 6 months to 300.000 in Italy. We are very happy that Andrea Isola has joined us as General Manager for the Italian Market. We will be able to focus even stronger on the Italian customers who are still paying too high fees and suffer from bad experiences in Banking.", said Valentin Stalf, CEO and Founder of N26.

N26 is now widely appreciated by Italian customers, who enjoy using it to manage their everyday financial activities and needs - for their shopping, in their free time or when they travel. N26 offers plans for different customer needs, from the free Standard and Business accounts to the Premium Black and Metal accounts.

"After 4 years in New York, I am excited to come back to Italy to lead the Italian operations of N26. Italian customers are looking for a simple, high-quality banking experience that is fast, convenient and focused on the customer. According to a recent survey, about 80% of Italians trust tech companies more than they trust banks. My goal, together with my team, is to bring to the Italian market the best, easiest and most engaging product and I am sure that N26 has the potential to become the benchmark for their daily banking activities." Andrea Isola explained.

For more information: <a href="https://www.n26.com">www.n26.com</a>

## About N26

N26 is a mobile bank that the world loves to use. We have over 2 million customers across 24 markets who generate over €1.5 billion in monthly transaction volume. Our team of over 500 employees in 3 locations is concentrated on reinventing the banking experience for the digital generation. With our full banking license, state-of-the-art technology and no branch network, N26 is redesigning banking for the 21st century. Valentin Stalf and Maximilian Tayenthal founded N26 in 2013 and launched the initial product in early 2015. N26 currently operates in: Austria, Belgium, Denmark, Estonia, Finland, France, Germany, Greece, Iceland, Ireland, Italy, Latvia, Liechtenstein, Lithuania, Luxembourg, Netherlands,

## <u>N</u>26

Norway, Poland, Portugal, Slovakia, Slovenia, Spain, Sweden and the UK. N26 has announced to enter the US market in early 2019 where it will operate via its wholly owned subsidiary N26 Inc. based in New York. Since January 2015, N26 has been available for Android, iOS, and desktop. N26 has raised more than \$215 million from investors including Tencent, Allianz X, Peter Thiel's Valar Ventures, Li Ka-Shing's Horizons Ventures, Earlybird Ventures, Battery Ventures, in addition to members of the Zalando management board, and Redalpine Ventures.

Website: n26.com | Twitter: @n26 | Facebook: facebook.com/n26 | YouTube: youtube.com/n26bank

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