



N26 adds Barcelona as its third company location after Berlin and New York

N26 is opening a second European office in Barcelona

Berlin, June 12, 2018 - The Mobile Bank N26 announced today at MoneyConf in Dublin that it will open its second European office in Barcelona on September 1. Barcelona is recognized as one of Europe's leading technology and innovation hubs with a thriving entrepreneurial ecosystem. This step will enable N26 to tap into a large talent pool as The Mobile Bank is growing its team rapidly. By the end of 2019, N26 plans to have a team of more than 100 engineers and product experts on the ground in Barcelona.

The new office in Barcelona will primarily be focused on product development and technology. N26 plans to hire more than 100 engineers and product experts by the end of 2019 and will continue to expand the team in subsequent years. The recruitment process has already started (<https://n26.com/en/careers>). In total, N26 currently has more than 430 employees. By adding a second European office in a highly attractive city besides Berlin, N26 is able to give its employees more flexibility with regard to their location. This is an important strategic step as the firm continues to expand its global presence.

"Our teams are the key to our success. Opening a new location in Barcelona will help us to continue our growth as a world-class global technology employer by reaching more talent and offering more international opportunities for a highly diverse workforce," comments Valentin Stalf, CEO of N26.

Barcelona has become one of Europe's biggest technology hubs with a strong entrepreneurial ecosystem. Besides the ecosystem, Barcelona's high quality of living and the fact that Spain is one of N26's core markets were decisive in choosing the office location. N26 had already established a team dedicated to the Spanish market in January this year and is now deepening its footprint in the market even further.

"Barcelona is one of N26's fastest growing cities, and it is important for us to stay close to our customers. The city shares the same international and entrepreneurial spirit as N26, making it a natural home for our first European team outside of Berlin," comments Francisco Sierra, General Manager of Spain, N26.

As N26 builds a bank people love to use, 2018 has been a year of success for The Mobile Bank so far. In March, N26 closed a \$160m Series C funding round, and just last week, N26 surpassed the milestone of processing €1 billion in monthly transactions with over 1 million customers.

For more information about N26, please visit www.n26.com.

N26 GmbH | Managing Directors: Valentin Stalf, Maximilian Tayenthal

N26 Bank GmbH | Managing Directors: Markus Gunter, Matthias Oetken

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About N26

N26 is The Mobile Bank. N26 has redesigned banking to make it simple, fast and contemporary. Valentin Stalf and Maximilian Tayenthal founded the company in 2013 and launched the initial product in early 2015. Thanks to its fully digital business model, N26 operates on a much lower cost base with lean organisational structures, without IT legacies and without an expensive branch network. N26 passes on these cost benefits to its customers. N26 partners with the most innovative fintech and traditional financial companies to offer its customers best-in-class products such as TransferWise (foreign exchange), Raisin (savings), Clark and Allianz (insurance), auxmoney (credit) and others. Today N26 is one of the fastest growing banks in Europe and has more than 1 million customers across 17 European markets and over 430 employees. N26 currently operates in: Austria, Belgium, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Latvia, Lithuania, Luxembourg, Netherlands, Portugal, Slovakia, Slovenia, and Spain, and it intends to enter the UK and US markets in 2018. N26 has raised more than \$215 million from renowned investors including Allianz X, Tencent Holdings Limited, Li Ka-Shing's Horizons Ventures, Peter Thiel's Valar Ventures, members of the Zalando management board and Earlybird Venture Capital.

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