N26 further strengthens offer in Germany with launch of Stocks and ETFs trading, and 4% interest on savings for Metal customers

- With its new Stocks and ETFs trading product, N26 allows its customers in Germany to invest in fractional shares of hundreds of the most popular European and US assets on global equity markets with as little as 1 EUR.
- The new product further strengthens N26's premium offering in Germany, with N26 Metal customers benefiting from 15 free trades per month, and N26 You customers receiving 5 free trades per month. All other trades are competitively and transparently priced at 0.90 EUR per trade.
- The digital bank is additionally set to increase the interest rate that Metal customers in Germany can earn with its Instant Savings Account to 4%.
- Together with N26 Instant Savings, N26 Crypto and N26 Joint Accounts, N26 Stocks and ETFs will give customers the ability to go beyond managing their day-to-day finances, empowering them to build future wealth and financial well-being with simple and intuitive tools directly within the N26 app.

3 April 2024, Berlin – <u>N26</u> today announced the launch of its Stocks and ETFs trading product in Germany. The company also announced an increased interest rate of 4% on Instant Savings for N26 Metal customers from April 9th, 2024, as it continues to expand and improve its integrated savings and investments offer. With the introduction of N26 Stocks and ETFs, customers will be able to manage their investment portfolio directly alongside their personal bank account, savings accounts, joint accounts, and their crypto portfolio, all within the N26 app.

In a market where just 1 in 6 people invest in the equity markets today¹, N26 aims to empower millions of customers who have yet to explore the stock market with simple and accessible tools that can help them easily take their first steps in their investing journey.

The new Stocks and ETFs trading product will allow customers to buy and sell shares of hundreds of the most popular European and US assets, and invest in global ETFs. The range of assets available to trade is set to expand progressively to over a thousand stocks and ETFs in the coming months.

¹ Source: German Stock Institute (<u>Deutsches Aktieninstitut</u>) 2023 data, where 17.6% of Germans over the age of 14 currently own stocks, stock funds or ETFs.

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With a simple pricing structure of a fixed 0.90 EUR per trade, German customers will be able to invest at one of the most competitive prices in the market, without being charged commissions or custody fees. N26 customers with N26 You and N26 Metal memberships will also be able to benefit from free trades as part of their subscription. N26 You customers will have 5 free transactions per month included as part of their membership, while N26 Metal customers will get 15 free transactions per month. In addition, the digital bank plans to roll out free recurring Investment Plans in the upcoming months, giving all customers access to fee-free investing.

On top of bundling free trades into its paid memberships, N26 is also continuing to improve its offer for customers with a premium subscription: Interest rates offered with its Instant Savings product set to increase to 4% for N26 Metal customers on April 9th.

Valentin Stalf, Founder and CEO at N26, said: "With this new feature, we are expanding our product portfolio at once to offer our customers one of the most attractive investment and saving products in Germany."

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N26 Stocks and ETFs will be made available progressively to eligible customers in Germany over the coming weeks. For more information, click <u>here</u>.

About N26

N26 AG is Europe's leading digital bank with a full German banking licence. Built on the latest technology, N26's mobile banking experience makes managing money easier, more secure and customer friendly. To date, it has welcomed more than 8 million customers in 24 markets, and processes over 100bn EUR in transactions a year. N26 is headquartered in Berlin with offices in multiple cities across Europe, including Vienna and Barcelona, and has a 1,500-strong team of more than 80 nationalities. Founded by <u>Valentin Stalf</u> and <u>Maximilian Tayenthal</u> in 2013, N26 has raised close to US\$ 1.8 billion from some of the world's most renowned investors.

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