



Online Banking Executive from Google joins N26 as Chief Banking Officer

Berlin, 13. August, 2019 - N26 today announced the appointment of Thomas Grosse as Chief Banking Officer. The newly introduced role is yet another step towards realizing N26's ambition to become the first truly global and fully digital retail bank. As Chief Banking Officer, Thomas will oversee the set-up of regulated N26 banks and bank partnerships within the N26 Group, thus ensuring the highest standards in product, processes and customer experience across all markets.

Thomas will begin his new role at N26 this October, reporting directly to N26's co-founder and CFO, Maximilian Tayenthal.

Thomas' strong background as a Senior Executive at Google and Managing Director of a bank reflects N26's DNA of both a highly professional bank and a fast-growing tech company perfectly. Combined with his strong leadership experience, he is in a prime position to support the mobile bank with its global expansion.

In his role as Industry Leader Banking at Google Germany, Thomas was responsible for cooperation and partnerships with German banks and fintechs, and closely involved in the market rollout of Google Pay. Previously, he was a member of the Board at Wüstenrot Bank AG where he played a leading role in capital markets, treasury, product and sales divisions. Prior to that, he was a director at Deutsche Bank for their private and corporate customer businesses. He started his career as an advisor at McKinsey serving the banking and insurance industry.

"Thomas is an important addition to the team as we look to the future of N26. With our recent entry into the US market, N26 is just at the beginning of our journey to being a truly global bank. With his deep experience and proven track record in both tech and banking, Thomas is a perfect fit for N26. We are very happy to have him on board to support us in building a bank the world loves to use," says Maximilian Tayenthal.

"This is a hugely exciting time for the industry, where the worlds of banking, technology and innovation are converging to give people the power to live and bank their way. N26 is at the forefront of this, and I am thrilled to join them in their effort to deliver the most flexible banking experience in the world," adds Thomas Grosse.

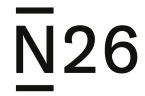
About N26

N26 is building the first mobile bank the world loves to use. Valentin Stalf and Maximilian Tayenthal founded N26 in 2013 and launched the initial product in early 2015. Today N26 has more than 3.5 million customers in 24 markets across Europe who generate over €2 billion in monthly transaction volume. The Mobile Bank N26 entered the US

N26 GmbH | Managing Directors: Valentin Stalf, Maximilian Tayenthal

N26 Bank GmbH | Managing Directors: Markus Gunter, Richard Groeneveld

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market in July 2019 where it operates via its wholly-owned subsidiary, N26 Inc., based in New York. Banking services in the US are offered by N26 Inc. in partnership with Axos® Bank, Member FDIC.

The company employs more than 1.300 employees across 5 office locations: Berlin, New York, Barcelona, Vienna and São Paulo. With a full European banking license, state-of-the-art technology and no branch network, N26 has redesigned banking for the 21st century and is available on Android, iOS, and desktop. N26 has raised more than \$670 million from the world's most established investors, including Insight Venture Partners, GIC, Tencent, Allianz X, Peter Thiel's Valar Ventures, Li Ka-Shing's Horizons Ventures, Earlybird Venture Capital, Greyhound Capital, Battery Ventures, in addition to members of the Zalando management board, and Redalpine Ventures. N26 currently operates in: Austria, Belgium, Denmark, Estonia, Finland, France, Germany, Greece, Iceland, Ireland, Italy, Latvia, Liechtenstein, Lithuania, Luxembourg, Netherlands, Norway, Poland, Portugal, Slovakia, Slovenia, Spain, Sweden, the UK and the US.

Website: n26.com | Twitter: [@n26](https://twitter.com/n26) | Facebook: facebook.com/n26 | YouTube: youtube.com/n26bank

N26 Press Contact

Katharina Heller

press@n26.com