

The Mobile Bank to offer mobile payment solution for Android Users

Google Pay Coming to N26 Customers in Germany

Berlin, June 26th, 2018 - N26 is one of the first banks to bring Google Pay, the fast, simple and secure mobile payment solution from Google, to its customers in Germany. The Mobile Bank has been at the forefront of financial innovation since its inception. Launching Google Pay in Germany is another step in N26's strategy to simplify the everyday financial needs of customers through the usage of the most modern technologies. The start of Google Pay in Germany comes after N26 launched it to customers in Belgium, Ireland, Slovakia, and Spain in April this year.



Google Pay is the fast, simple way to pay with Google. It brings together everything customers need at checkout and keeps their payment information safe in their Google Account without sharing it with the merchant.

“We see a steadily increasing demand for mobile payment solutions among our customers in Germany. Bringing Google Pay to Germany is addressing this demand,” explains Lorenz Jüngling, Chief Product Officer at N26.

Google Pay enables Android users to quickly and easily pay with their phones in a secure manner. Google Pay is only a few clicks away. Users can add their card to Google Pay through the N26 app or the Google Pay app. To use Google Pay in a shop, the customer simply holds the phone near any contactless-enabled terminal. In order to complete the payment, the screen needs to be activated for transactions below 25

EUR, for payments of 25 EUR and more, the smartphone must be unlocked. N26 will process the transaction within milliseconds.

When using the Google Pay App, customers are also offered a full overview of all transactions, together with nearby local offers and stores. Under the cards tab, it shows all individual credit, debit, reward, and gift cards.

More information about N26: www.n26.com

More information on Google Pay: <https://n26.com/en-de/google-pay>



About N26

N26 is The Mobile Bank. Built bottom-up for the smartphone, N26 has redesigned banking to make it simple, fast and contemporary. Valentin Stalf and Maximilian Tayenthal founded N26 in 2013 and launched the initial product in early 2015. Thanks to its fully digital business model, N26 operates on a much lower cost base with lean organisational structures, without IT legacies and without an expensive branch network. N26 passes on these cost benefits to its customers. . N26 partners with the most innovative Fintechs and traditional financial companies to offer its customers best-in-class products such as TransferWise (foreign exchange), Raisin (savings), Clark and Allianz (insurance), auxmoney (credit) and others. Today N26 is one of the fastest growing banks in Europe and has more than 1 million customers across 17 European markets and over 430 employees. N26 currently operates in: Austria, Belgium, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Latvia, Lithuania, Luxembourg, Netherlands, Portugal, Slovakia, Slovenia, and Spain, and it intends to enter the UK and US markets in 2018. N26 has raised \$215 million from renowned investors including Allianz X, Tencent Holdings Limited, Li Ka-Shing's Horizons Ventures, Peter Thiel's Valar Ventures, members of the Zalando management board and Earlybird Venture Capital.

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