

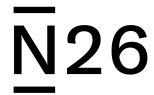
## **N26 launches in Switzerland**

- **From today, customers in Switzerland will be able to open a free euro-denominated bank account with N26, for borderless banking within the Eurozone**
- **N26 offers five free withdrawals per month in euros and no foreign exchange fees on card payments**
- **N26 is also available with Apple Pay in Switzerland**

**Zurich/Berlin, September 3, 2019** – N26, The Mobile Bank, is launching its service in Switzerland today, bringing their free euro bank accounts to the market for the first time. Swiss customers using iOS will also be able to use N26 with Apple Pay. The N26 account will offer all Swiss customers five free withdrawals in euros per month within the Eurozone, with no foreign exchange fees on card payments worldwide, regardless of currency. This offer is designed for people who travel frequently within the European Union, those who live near the Swiss border, and those who are tired of paying high fees for a euro account. With a bank account denominated in euros, N26 will offer Swiss customers truly borderless banking within the Eurozone.

“We’re really happy to present a mobile banking offering in Switzerland that works not just here, but also well beyond the borders of the Eurozone,” says Georg Hauer, General Manager for DACH at N26. “Our mission is to become the most popular euro currency account in Switzerland. Additionally, with Apple Pay, N26 customers have access to an easy, secure and private way to pay in stores, apps and on the Internet via Apple devices.”

N26 will be offering two types of bank accounts to customers in Switzerland. These include a standard personal account, along with a standard business account for freelancers to manage their expenses in euros without the inconvenience of foreign exchange fees. This is especially useful for those living or working near the EU border, or in cities like Zurich, Basel and Geneva, where participants in a recent N26 study expressed that a euro-denominated bank account would help with seamless payment within the Eurozone.



To date, more than 20,000 people have signed up to the waiting list, ahead of N26's public launch in Switzerland. Now, opening an account with N26 is possible on your smartphone device in just eight minutes. As N26 is offering these borderless services in Switzerland under its German banking license, Swiss customers will receive the same benefits as other European customers of N26, including push-notifications after every transaction, automatic spending categorization in the app, as well as Spaces sub-accounts, a feature that can help you organize and manage your finances and reach saving goals. N26 also has a longer-term goal to offer accounts in Swiss Francs as well.

Today's launch means that N26 is now present in 26 markets globally after its recent market entry in the US. Since its launch in 2015, N26 has acquired more than 3.5 million customers across Europe and is adding an average of 10,000 new customers per day.

#### **About N26**

N26 is building the first mobile bank the world loves to use. Valentin Stalf and Maximilian Tayenthal founded N26 in 2013 and launched the initial product in early 2015. Today N26 has more than 3.5 million customers in 26 markets who generate over €2 billion in monthly transaction volume.

The company employs more than 1.300 employees across 5 office locations: Berlin, New York, Barcelona, Vienna and São Paulo. With a full European banking license, state-of-the-art technology and no branch network, N26 has redesigned banking for the 21st century and is available on Android, iOS, and desktop. N26 has raised more than \$670 million from the world's most established investors, including Insight Venture Partners, GIC, Tencent, Allianz X, Peter Thiel's Valar Ventures, Li Ka-Shing's Horizons Ventures, Earlybird Venture Capital, Greyhound Capital, Battery Ventures, in addition to members of the Zalando management board, and Redalpine Ventures. N26 currently operates in: Austria, Belgium, Denmark, Estonia, Finland, France, Germany, Greece, Iceland, Ireland, Italy, Latvia, Liechtenstein, Lithuania, Luxembourg, Netherlands, Norway, Poland, Portugal, Slovakia, Slovenia, Spain, Sweden, the UK and the US, where it operates via its wholly-owned subsidiary, N26 Inc., based in New York. Banking services in the US are offered by N26 Inc. in partnership with Axos® Bank, Member FDIC.

Website: [n26.com](https://n26.com) | Twitter: [@n26](https://twitter.com/n26) | Facebook: [facebook.com/n26](https://facebook.com/n26) | YouTube: [youtube.com/n26bank](https://youtube.com/n26bank)

#### **N26 Press Contact**

Crystal Goh

[press@n26.com](mailto:press@n26.com)