N26

N26 appoints Arnd Schwierholz as Chief Financial Officer

- Arnd Schwierholz boasts extensive experience as CFO of technology companies and publicly traded international corporations.
- Previously, he was CFO of global mobility provider Flix SE, CFO of AirBerlin, led the financial department at Lufthansa subsidiary Sky Chefs Inc, and the M&A department at Lufthansa AG. Prior to that, he worked at global banking leader UBS Group.
- Arnd Schwierholz will assume his position as Chief Financial Officer of N26 on February 1st, 2023.

Berlin, 26 January, 2023 – N26, The Mobile Bank, today announced the appointment of Arnd Schwierholz as its new Chief Financial Officer. The experienced manager will lead the company's financial department moving forward.

Arnd Schwierholz brings decades of experience in the technology industry and in financial management for publicly traded companies to his new role. He is renowned as a proven expert with a strong track record in financing for technology companies, in group-wide financial planning, mergers and acquisitions, as well as in Venture Capital:

- Most recently, Arnd Schwierholz was CFO and Partner at Venture Capital firm Iconical Ltd.
- From 2016 to 2021 he was CFO at Flix SE, the global mobility provider.
- Prior to that, he was a member of the board and CFO for the listed airline AirBerlin.
- He moved to AirBerlin from Lufthansa Group, where he held various financial leadership positions from 2002 to 2014. Among other positions, he led the Mergers & Acquisitions department at Lufthansa AG and was CFO and member of the management board at Sky Chefs in the US.
- From 1995 to 1999, Arnd Schwierholz was Associate Director at global banking leader UBS Group.

Marcus W. Mosen, Chairman of the Supervisory Board of N26: "With Arnd Schwierholz, N26 gains an experienced financial leader with a strong track record across different industries and business models. His CV includes demanding positions in large corporations, in fast-growing companies and established organisations alike. I am convinced that Arnd, with his extensive experience and his passion for finance, will make an important contribution to the development of N26. He will be an excellent addition to the management team."

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Arnd Schwierholz, Chief Financial Officer of N26: "I look forward to applying my experience and expertise at N26 to support the company in improving banking for millions of consumers."

Valentin Stalf, Founder and CEO of N26: "I am very pleased that we were able to appoint an outstanding leader with expertise in finance and technology like Arnd for the important role of Chief Financial Officer."

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About N26

N26 is building the first mobile bank the world loves to use. <u>Valentin Stalf</u> and <u>Maximilian Tayenthal</u> founded N26 in 2013 and launched the initial product in early 2015. Today N26 has welcomed more than 8 million customers in 24 markets. N26 has a 1,500-strong team of 80 nationalities based across the globe. It has teams based in 10 locations: Amsterdam, Berlin, Barcelona, Belgrade, Madrid, Milan, Paris, Vienna, New York and São Paulo. With a full German banking license, state-of-the-art technology and no branch network, N26 has redesigned banking for the 21st century and is available on Android, iOS, and desktop. Valued at more than US\$9 billion, N26 has raised close to US\$ 1.8 billion from the world's most established investors, including Third Point Ventures, Coatue Management LLC, Dragoneer Investment Group, Insight Venture Partners, GIC, Li Ka-Shing's Horizons Ventures, Earlybird Venture Capital, Greyhound Capital, Battery Ventures, in addition to members of the Zalando management board, and Redalpine Ventures. N26 currently operates in: Austria, Belgium, Denmark, Estonia, Finland, France, Germany, Greece, Iceland, Ireland, Italy, Latvia, Liechtenstein, Lithuania, Luxembourg, Netherlands, Norway, Poland, Portugal, Slovakia, Slovenia, Spain, Sweden and Switzerland.

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