



## **N26 announces stronger focus on business accounts at opening of global tech hub in Vienna**

- **N26 has opened its new technology and innovation center in Austria**
- **Vienna will be the location for further development of N26 Business, a mobile banking product for freelancers**
- **The new facility will house up to 300 employees, with the first employees already on board**

Vienna, October 17, 2019 - Today The Mobile Bank N26 opened its new technology and innovation center in Vienna, Austria. The center will lead the further development of N26 Business, a flexible bank account for freelancers.

N26 aims to expand its existing product offering for freelancers, with future integrations planned to simplify the management of transactions and tax payments. With this, N26 is investing in creating more tailored solutions to cater to the significantly increasing number of freelancers in Europe, who lack adequate support in today's traditional banking industry.

With the evolving security requirements in commercial banking, new security features will be developed that will meet the needs of both commercial and retail customers.

"While Silicon Valley has always been seen as the global home of big tech companies, N26 is committed to expanding our investments across Europe. We believe that N26 can play a significant role in building world-class innovation hubs and technical capabilities right here in Europe," says Valentin Stalf, founder and CEO of N26.

In addition to Vienna, N26 employs over 1,300 people across its offices in Berlin, Barcelona, New York and São Paulo.

Most recently, N26 was voted Germany's most popular startup employer by [LinkedIn](#). "Our goal is also to become the best workplace for tech talent in Austria," says Georg Hauer, General Manager of N26 for Germany, Austria and Switzerland.

To date, 15 employees have already been hired to be based out of the new tech hub in Vienna. Over the next few years, N26 plans to grow this to more than 300 employees specializing in software and product management.

### **About N26**

N26 is building the first mobile bank the world loves to use. Valentin Stalf and Maximilian Tayenthal founded N26 in 2013 and launched the initial product in early 2015. Today N26 has more than 3.5 million customers in 26 markets who generate over €2 billion in monthly transaction volume.



The company employs more than 1.300 employees across 5 office locations: Berlin, New York, Barcelona, Vienna and São Paulo. With a full European banking license, state-of-the-art technology and no branch network, N26 has redesigned banking for the 21st century and is available on Android, iOS, and desktop. N26 has raised more than \$670 million from the world's most established investors, including Insight Venture Partners, GIC, Tencent, Allianz X, Peter Thiel's Valar Ventures, Li Ka-Shing's Horizons Ventures, Earlybird Venture Capital, Greyhound Capital, Battery Ventures, in addition to members of the Zalando management board, and Redalpine Ventures. N26 currently operates in: Austria, Belgium, Denmark, Estonia, Finland, France, Germany, Greece, Iceland, Ireland, Italy, Latvia, Liechtenstein, Lithuania, Luxembourg, Netherlands, Norway, Poland, Portugal, Slovakia, Slovenia, Spain, Sweden, Switzerland, the UK and the US, where it operates via its wholly-owned subsidiary, N26 Inc., based in New York. Banking services in the US are offered by N26 Inc. in partnership with Axos® Bank, Member FDIC.

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N26 Press Contact  
[press@n26.com](mailto:press@n26.com)