



FOR IMMEDIATE RELEASE

N26 becomes a collaborating entity with the Spanish Social Security system

- N26 is the first neobank that allows its clients to receive benefits and pay contributions to Social Security, SEPE and Imserso
- N26 takes another step on its path to becoming the main bank account for its clients in Spain

Madrid, 12 September 2023 – [N26](#) clients in Spain can now collect their unemployment benefits, retirement pensions or the Minimum Vital Income, among other benefits granted by the Social Security system, the State Public Employment Service (SEPE) and the Institute for the Elderly and Social Services (Imserso), in their N26 accounts. The online bank has announced today that it is now a collaborating entity with the Social Security system, allowing all its clients in Spain to receive benefits from the Social Security system, SEPE and Imserso, as well as, for self-employed professionals, pay their contributions to the Social Security.

N26 takes another step on its path to becoming the main bank account for its clients in Spain, expanding its offer of services and functionalities with the aim of responding to the financial needs of its clients in the local market. The addition of N26 to the list of collaborating entities of the Social Security system makes the online bank the first neobank to offer this advantage to its clients.

With more than 950,000 clients in the Spanish market and a staff of more than 300 employees distributed between its offices in Madrid and Barcelona, N26 reinforces its long-term commitment to consolidate itself as a real alternative to traditional banking, offering more and more services that facilitate banking operations and the management of personal finances from the comfort of your mobile phone.

Pablo Reboiro, General Manager for Spain and Portugal at N26: “At N26 we seek to accompany our clients at all stages of their financial life, aligning ourselves with their interests and needs. Being able to make it easier for them to collect benefits that are so vital to their financial well-being, such as unemployment or birth and child care benefits, or retirement or disability pensions, makes us feel especially proud. We want to continue growing in Spain by offering an excellent banking experience and becoming a Social Security collaborating entity was a necessary and indispensable step”.

Alejandro Pérez, Strategy & Operations Associate for Spain and Portugal at N26: “N26 is an innovative, but at the same time secure, online bank that already offers



almost all the same services as traditional banks. With the incorporation of this new advantage, we want our clients and potential clients to be able to collect their benefits and pay their fees in a simple and completely digital way, providing them with security and confidence.”

Over the last year, N26 has continued to expand its services and product portfolio to adapt to the financial needs of its customers. In September 2022, N26 became [the first challenger bank in Spain to join Bizum](#). In addition, the bank entered the world of credit with the launch of N26 Installments, allowing customers to settle past payments in installments. More recently, in May 2023, the bank launched a new [Instant Savings account](#), offering Spanish customers 2.26% interest on deposits, one of the most competitive offers in the market.

About N26

N26 AG is Europe’s leading digital bank with a full German banking licence. Built on the latest technology, N26’s mobile banking experience makes managing money easier, more secure and customer friendly. To date, it has welcomed more than 8 million customers in 24 markets, and processes over 100bn EUR in transactions a year. N26 is headquartered in Berlin with offices in multiple cities across Europe, including Vienna and Barcelona, and a 1,500-strong team of more than 80 nationalities. Founded by [Valentin Stalf](#) and [Maximilian Tayenthal](#) in 2013, N26 has raised close to US\$ 1.8 billion from some of the world’s most renowned investors.

Website: n26.com | Twitter: [@n26](https://twitter.com/n26) | Facebook: facebook.com/n26 | YouTube: youtube.com/n26bank

N26 Press Contact: press@n26.com