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N26 LAUNCHES APPLE PAY TO UK CUSTOMERS

London, UK, 5th February 2019: N26, Europe's leading mobile bank, has today launched Apple Pay to its customers in the UK, providing them with an easy, secure and private way to pay.

After N26's public roll out across the UK in November 2018, the launch of Apple Pay to UK customers marks another strategic step in its mission to simplify banking and become customers' first destination for daily financial decisions. With Apple Pay, N26 customers have access to an easy, secure and private way to pay in stores, in-app and online via Apple devices. Payments with Apple Pay are faster than payments with traditional debit and credit cards or other payment methods. Payments can be made contactless via iPhone, Apple Watch or Safari on MacBook Pro or MacBook Air with Touch ID, eliminating the need to search for a wallet. Customers can also add their card to Apple Pay via the N26 app or alternatively via the Apple Wallet app.

Security and privacy is at the core of Apple Pay. When you use a credit or debit card with Apple Pay, the actual card numbers are not stored on the device, nor on Apple servers. Instead, a unique Device Account Number is assigned, encrypted and securely stored in the Secure Element on your device. Each transaction is authorised with a one-time unique dynamic security code.

Alexander Weber, Head of International Markets at N26 says: "N26 has been designed to simplify banking and empower people to take control of their finances. With Apple Pay and its cutting edge mobile payments technology, we're taking the next step towards delivering the best digital banking experience possible for UK customers."

Apple Pay is easy to set up and users will continue to receive all of the rewards and benefits offered by credit and debit cards. In stores, Apple Pay works with iPhone SE, iPhone 6 and later, and Apple Watch.

Online shopping in-app and on websites accepting Apple Pay is simple with Touch ID, or just double-click the side button and authenticate with a glance with Face ID. There's no need to manually fill out lengthy account forms or repeatedly type in shipping and billing information with Apple Pay. When paying for goods and services in-app or on Safari, Apple Pay works with iPhone 6 and later, iPhone SE, iPad Pro, iPad (5th generation and later), iPad Air 2, and iPad mini 3 and later. You can also use Apple Pay in Safari on any Mac introduced in or after 2012 running macOS Sierra and confirm the payment with iPhone 6 or later or Apple Watch, or with Touch ID on the new MacBook Pro and MacBook Air.



For more information on Apple Pay, visit: http://www.apple.com/apple-pay/

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About N26

N26 is a mobile bank that the world loves to use. We have over 2 million customers across 24 markets who generate over €1.5 billion in monthly transaction volume. Our team of over 500 employees in 3 locations is concentrated on reinventing the banking experience for the digital generation. With our full banking license, state-of-the-art technology and no branch network, N26 is redesigning banking for the 21st century. Valentin Stalf and Maximilian Tayenthal founded N26 in 2013 and launched the initial product in early 2015. N26 currently operates in: Austria, Belgium, Estonia, Finland, France, Germany, Greece, Iceland, Ireland, Italy, Latvia, Liechtenstein, Lithuania, Luxembourg, Netherlands, Portugal, Slovakia, Slovenia, Spain and the UK. N26 has announced to enter the US market in early 2019 where it will operate via its wholly owned subsidiary N26 Inc. based in New York. Since January 2015, N26 has been available for Android, iOS, and desktop. N26 has raised more than \$215 million from investors including Tencent, Allianz X, Peter Thiel's Valar Ventures, Li Ka-Shing's Horizons Ventures, Earlybird Ventures, Battery Ventures, in addition to members of the Zalando management board, and Redalpine Ventures.

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