

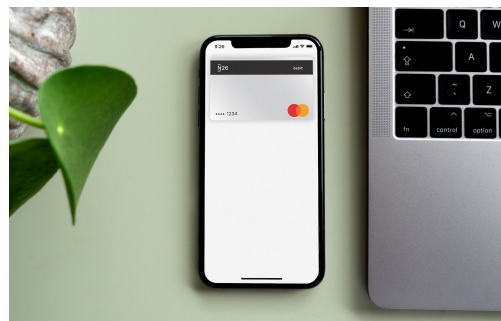
Covid-19: N26 introduces digital version of its cards for instant banking

- To help those who may be isolated at home or in areas with postal restrictions, the new feature enables N26 customers to use their account immediately through their digital wallet.
- By removing the need to wait for a physical card, N26 customers can now activate and pay with their account within minutes of opening it.
- The new feature is one of a selection of banking from home capabilities as part of N26's goal to create the most seamless and flexible banking experience in the world.

Berlin, 6 April, 2020 - Global digital bank N26 today announces a new feature where customers can add a digital version of their card to their mobile wallet to start using their account immediately, before their physical card arrives.

The development of the new feature has been accelerated to help N26 customers in the light of the COVID-19 crisis.

In the current environment where people may be isolated at home and the delivery of physical cards delayed or restricted, this feature will allow customers to bank more easily and smoothly, without having to leave their house. The new feature is now available to all N26 customers across Europe.



After the first top up, customers will be able to activate their N26 card and start using the account on the same day they sign up through their Apple or Google Pay mobile wallets with a 200 EUR maximum daily spend, in a way that's fast, simple and secure.

"In recent weeks with the emerging Covid-19 crisis, we've seen an increase in demand for mobile payment solutions. We wanted to accelerate this new feature to ensure customers are able to use their new accounts immediately, and also access existing accounts if a card is lost or stolen. We want to help people simplify the experience of managing their finances and deliver the most flexible banking experience in the world."

Said Georgina Smallwood, Chief Product Officer of N26.

The feature also helps in critical situations when a card is lost or stolen, especially while away from home or abroad, to ensure customers can still pay with their account. Customers simply need to block their existing card and re-order a new one, all through the app, to continue to use their account from their mobile wallet, stress-free and in just a few clicks.



The feature is one of many that allow N26 customers to seamlessly bank from the comfort of their home such as MoneyBeam to easily split bills or payments with friends and family, and Spaces to easily set up sub-accounts to put money aside for an emergency or towards a savings goal.

Digital wallets are secure and reliable, allowing maximum flexibility of payment with minimum efforts. The new digital feature will only have limitations on ATM withdrawals and CASH26 - a service to deposit and withdraw money from more than 14,500 retail outlets across Europe - which won't be possible until the physical card arrives.

The feature will be available for new and existing customers who are waiting for their cards to be delivered as well as customers who reorder their cards or upgrade to a premium product, for 30 days from the creation of the mobile wallet card.

About N26

N26 is building the first mobile bank the world loves to use. Valentin Stalf and Maximilian Tayenthal founded N26 in 2013 and launched the initial product in early 2015. Today N26 has more than 5 million customers in 25 markets. The company employs more than 1,500 employees across 5 office locations: Berlin, New York, Barcelona, Vienna and São Paulo. With a full European banking license, state-of-the-art technology and no branch network, N26 has redesigned banking for the 21st century and is available on Android, iOS, and desktop. N26 has raised more than \$670 million from the world's most established investors, including Insight Venture Partners, GIC, Tencent, Allianz X, Peter Thiel's Valar Ventures, Li Ka-Shing's Horizons Ventures, Earlybird Venture Capital, Greyhound Capital, Battery Ventures, in addition to members of the Zalando management board, and Redalpine Ventures. N26 currently operates in: Austria, Belgium, Denmark, Estonia, Finland, France, Germany, Greece, Iceland, Ireland, Italy, Latvia, Liechtenstein, Lithuania, Luxembourg, Netherlands, Norway, Poland, Portugal, Slovakia, Slovenia, Spain, Sweden, Switzerland and the US, where it operates via its wholly-owned subsidiary, N26 Inc., based in New York. Banking services in the US are offered by N26 Inc. in partnership with Axos® Bank, Member FDIC.

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