

FOR IMMEDIATE RELEASE

## N26 appoints Claudio Bedino as General Manager for Italy and Southeast Europe

Experienced manager Claudio Bedino to lead the digital bank's Italy and Southeast Europe team, taking on responsibility for the future growth of N26 in these important key markets

Milan, September 13rd 2023 – The digital bank N26 today announced the appointment of Claudio Bedino as the new General Manager for Italy and Southeast Europe. In his new role, Bedino will take on responsibility for expanding N26's presence and key product offerings in one of the bank's most important markets.

Bedino takes on the role of General Manager of Italy and Southeast Europe effective immediately, and will succeed Andrea Isola, who held this position in an interim capacity since his appointment as N26's VP of European Markets and Business Operations.

Bedino brings extensive experience in Italy's fintech sector, with a proven track record of scaling entrepreneurial and innovative projects in a regulated space. scale-ups, operating in regulated environments and integrating product and marketing with a proven track record in growth and innovation. He founded Starteed, one of the first crowdfunding platforms in Italy, and later co-founded Oval Money, a savings and investment app designed to help millennials improve their financial awareness.

"I am delighted to join N26, which continues to set the standard in digital banking." – commented **Claudio Bedino, General Manager of Italy and Southeast Europe.** "The N26 team is passionate and deeply in tune with customer needs in their local markets. I am certain that we will be able to advance our growth and strengthen our presence in the Italian market, offering products designed to improve the relationship people have with their money thanks to our simple, intuitive and secure banking experience."

**Maximilian Tayenthal, N26 founder, Co-Ceo and COO,** commented: "It is a real pleasure to welcome Claudio on board, a professional with a strong knowledge of the local and European financial sector. I am confident that he is the right person to help strengthen N26's presence in Italy and Southeastern Europe and build out our strategy for the next stage of sustainable growth in these markets".

N26 launched its 100% digital banking experience in Italy in 2017, and today, has a team of around 70 people, based in both Italy and its German headquarters, focused on developing the market.

## About N26

N26 AG is Europe's leading digital bank with a full German banking licence. Built on the latest technology, N26's mobile banking experience makes managing money easier, more secure and customer friendly. To date, it has welcomed more than 8 million customers in 24 markets, and processes over 100bn EUR in transactions a year. N26 is headquartered in Berlin with offices in multiple cities across Europe, including Vienna and Barcelona, and a 1,500-strong team of more than 80 nationalities. Founded by <u>Valentin Stalf</u> and <u>Maximilian Tayenthal</u> in 2013, N26 has raised close to US\$ 1.8 billion from some of the world's most renowned investors.

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