

N26 Appoints Peter Kleinschmidt to N26 AG's Supervisory Board

Berlin, June 12, 2024 - [N26](#) today announced the appointment of Peter Kleinschmidt to the Supervisory Board of N26 AG following its 2024 Annual General Meeting.

Peter, an avid investor in startups with a focus on new and emerging technology, brings decades of experience in the financial services, banking and insurance industries. Formerly a partner at PricewaterhouseCoopers (PwC), where he spent almost 30 years as an auditor and tax advisor in the company's Audit division, he has worked with and audited the financial statements of multiple national and international banks and financial conglomerates. In addition, he was also responsible for advising and consulting on IT risk management, anti-money laundering, governance and compliance, as well as digital transformation topics.

Peter will take on the role of Chair of the Supervisory Board's Audit and Risk Committee, working closely with existing members of N26 AG's Supervisory Board Marcus W. Mosen, Jörg Gerbig, Dr. Barbara Roth and Déborah Carlson-Burkart, as well as N26's executive leadership team. He takes over from Dr. Julian Deutz, who will step aside from his board duties after two successful years to focus on his existing professional obligations.

Marcus W. Mosen, Chair of the N26 AG Supervisory Board: "I very much thank Julian Deutz for the trustful cooperation over the last two years. With Peter we further strengthen the bench of industry experts on N26's supervisory board with his deep expertise as an auditor and consultant in the financial services industry. We are very pleased to have someone with such comprehensive experience on the board as N26 looks to the future."

Peter Kleinschmidt: "N26 is building a tremendously exciting business that can truly set new standards in the finance and banking industry. I look forward to working with the team and being part of this journey."

Valentin Stalf, Founder and CEO: "We would like to extend our heartfelt gratitude to Julian for his invaluable advice, counsel and partnership over the past two years, and a warm welcome to Peter as he joins our Supervisory Board."

About N26

N26 AG is Europe's leading digital bank with a full German banking licence. Built on the latest technology, N26's mobile banking experience makes managing money easier, more secure and customer friendly. To date, it has welcomed more than 8 million customers in 24 markets, and processes over 100bn EUR in transactions a year. N26 is headquartered in Berlin with offices in multiple cities across Europe, including Vienna and Barcelona, and a 1,500-strong team of more than 80 nationalities. Founded by [Valentin Stalf](#) and [Maximilian Tayenthal](#) in 2013, N26 has raised close to US\$ 1.8 billion from some of the world's most renowned investors.

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