

Facts & Figures

N26: The Mobile Bank

- **Founded:** In Berlin in February 2013 by two Austrians Valentin Stalf (today CEO of N26) and Maximilian Tayenthal (today CFO of N26)
- **Official Product Launch:** January 26th, 2015, comprising a current account and Mastercard.
- **Banking Licence** was granted by the German regulator BaFin and ECB on July 21st, 2016.
- **Sector:** FinTech, Retail Banking
- **Number of employees:** 800
- **Number of customers:** 2.5 million
- **Operating in 24 countries:** Austria, Belgium, Denmark, Germany, Estonia, Finland, France, Greece, Iceland, Ireland, Italy, Latvia, Liechtenstein, Lithuania, Luxembourg, Norway, the Netherlands, Poland, Portugal, Slovakia, Slovenia, Spain, Sweden, the UK
- **Core Markets:** Germany, Austria, France, Italy, Spain, the UK
- **Expansion:** Market entry planned in the USA in 2019
- **Average Customer Growth per day:** 10 000
- **Raised capital to date:** More than 500 Million USD
- **Investors:** Insight Venture Partners, GIC, Singapore's sovereign wealth fund, Allianz X, Tencent Holdings, Battery Ventures, Earlybird Ventures, Horizons Ventures, Redalpine Ventures, Peter Thiel's Valar Ventures and various Business Angels for example the founder team of Zalando SE
- **Companies of N26 Groupe:**
 - **N26 GmbH – Management:** Valentin Stalf, Founder & CEO, Maximilian Tayenthal, Founder & CFO
 - **N26 Bank GmbH – Management:** Markus Gunter, CEO, Matthias Oetken, CRO/CFO
 - **N26 Inc, New York – Management:** Nicolas Kopp, CEO
- **Accounts:**
 - **Free of charge accounts:** N26 Bank Account
 - **Premium products:** N26 Black, N26 Metal
- **USPs:**
 - **Designed for** the Smartphone.
 - Intuitive mobile App for iOS and Android.
 - All finances in **only one app**.
 - Opening an account takes less than **8 Minutes** by Smartphone and it is paperless thanks to Video Identification.
 - **Clear security functions** i.e. lock and unlock cards with only one click directly in the app.
 - **Cash26** can be used to withdraw and deposit cash at over 11,150 retail partners throughout Germany.
 - **Real-time banking** – push-notifications with all transactions in **the same second**.
 - Mastercard – Payments abroad **without FX markup fee**.
 - **Spaces** – sub-accounts that enable customer to set away money in a fast and easy way.
 - **Overdraft** – set the limit for your overdraft **in two minutes**
 - **MoneyBeam** – send money to friends **with one click** by E-Mail or SMS.
 - TransferWise – money transfers **in 19 foreign currencies**
- **Partners:** Mastercard, Allianz, TransferWise, Barzahlen, WeltSparen (Raisin), Clark, auxmoney.