## N26

## N26 launches new premium business account with 0.5% cashback on all purchases

- The new N26 Business Metal account, designed specifically for freelancers and the self-employed, offers 0.5% cashback on all purchases.
- The account comes with a stylish metal debit card, available in three unique metallic shades, a range of insurance features and curated partner benefits.
- The new account is part of N26's efforts to bring better business banking to freelancers and the self-employed.

**Berlin, 16 June, 2020** - Global digital bank N26 today launches N26 Business Metal, a new premium business account with exclusive cashback on all purchases to help freelancers, the self-employed and entrepreneurs get the most out of their finances. The new account is the next step in N26's efforts to create more flexible and tailored business banking experiences that are better aligned to people's daily financial needs and lifestyles.



N26 Business Metal is the new premium business bank account to offer 0.5% cashback on *all* debit card purchases. Customers will receive the money straight back into their account monthly to be able to reinvest it into their business or use the additional funds to help manage their cash flow.

Account holders will also have exclusive access to a curated selection of partner deals, with useful tools to build, manage and grow their businesses. These include Google Ads, Boosted, And.co and Fiverr, as well as mental wellbeing and lifestyle brands such as Blinkist, 8Fit and Udemy.

The account features extensive travel, mobile phone and medical insurance cover, which includes family members, as well as insurance on car, bike and scooter rentals. It offers cardholders the peace of mind that whatever the world throws at them, and wherever their business takes them, they'll be covered.

N26 Business Metal customers will also have <u>access to dedicated Priority Customer Support</u>, via telephone or an in-app chat feature, to answer personal account questions, receive guidance on features, and for any urgent technical support requirements.

To remove the hassle of paperwork, balances and spreadsheets, the account offers automatic categorization of spending through the Statistics feature so that customers can keep track of all their business expenses in one place. Account holders can also log in via the Web App on desktop to download statements for easier tax returns, in a more seamless and intuitive way.

"With N26 Business Metal, we wanted to design a premium account specifically for freelancers and the self-employed, one that is better aligned to their individual needs and incorporates unique benefits like cashback, insurance and partner offers," said Georgina Smallwood, Chief Product Officer at N26. "In the future, we want to incorporate additional features to simplify the management of transactions and tax payments, for a more customized and individual banking experience."

Designed for those who need to travel to wherever their business goes, N26 Business Metal customers can make payments anywhere in the world with zero foreign transaction fees and with Mastercard's best exchange rate guaranteed. The account also comes with free unlimited international ATM withdrawals and instant push notifications on all account transactions for the perfect bank-without-borders experience.

N26 Business Metal customers will get a stylish contactless Mastercard debit card, engraved and crafted using N26's signature minimalist design in stainless steel, and weighing 18g - three times more than a normal card. Customers can make a statement by choosing between three exclusive metallic shades to suit their own style: Charcoal Black, Quartz Rose or Slate Grey.

"Freelancers and the self-employed are a growing, and increasingly important, part of the global workforce. Yet they are often overlooked and neglected by traditional banks." Commented Sarunas Legeckas, General Manager Greater Europe. "N26 is investing in more tailored solutions for this market, an important first step being when we opened our Vienna Tech Hub in October 2019, a new technology and innovation center to lead the development of our Business offering. We're delighted to now announce our new N26 Business Metal account, enriching our existing Business products and innovating the sector with exclusive cashback as well as a host of other key account benefits."

In addition, N26 Business Metal customers can access up to ten <u>Spaces, N26's popular sub-account feature</u> that provides a fast and easy way to set aside money. Account holders can also open Shared Spaces where they can invite up to ten people to join and

contribute to a Space to save, spend and track money together without needing to open a joint account.

N26 Business Metal is available for €16.90 per month to customers residing in Austria, Belgium, Denmark, Estonia, Finland, France, Germany, Greece, Italy, Iceland, Ireland, Lichtenstein, Luxembourg, The Netherlands, Norway, Poland, Portugal, Slovakia, Spain and Sweden.

Find more information at https://n26.com/en-eu/blog/introducing-n26-business-metal.

## **About N26**

N26 is building the first mobile bank the world loves to use. Valentin Stalf and Maximilian Tayenthal founded N26 in 2013 and launched the initial product in early 2015. Today N26 has more than 5 million customers in 25 markets. The company employs more than 1.500 employees across 5 office locations: Berlin, New York Barcelona, Vienna and São Paulo. With a full European banking license, state-of-the-art technology and no branch network, N26 has redesigned banking for the 21st century and is available on Android, iOS, and desktop. N26 has raised close to \$800 million from the world's most established investors, including Insight Venture Partners, GIC, Tencent, Allianz X, Peter Thiel's Valar Ventures, Li Ka-Shing's Horizons Ventures, Earlybird Venture Capital, Greyhound Capital, Battery Ventures, in addition to members of the Zalando management board, and Redalpine Ventures. N26 currently operates in: Austria, Belgium, Denmark, Estonia, Finland, France, Germany, Greece, Iceland, Ireland, Italy, Latvia, Liechtenstein, Lithuania, Luxembourg, Netherlands, Norway, Poland, Portugal, Slovakia, Slovenia, Spain, Sweden, Switzerland and the US, where it operates via its wholly-owned subsidiary, N26 Inc., based in New York. Banking services in the US are offered by N26 Inc. in partnership with Axos® Bank, Member FDIC.

## **N26 Press Contact**

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